1980

Sixty-First

Annual Report

Department of Banking and Finance

State of Georgia

by

Commissioner

BEST AVAILABLE COPY

DEPARTMENT OF BANKING AND FINANCE

STATE OF GEORGIA
ATLANTA

SIXTY-FIRST ANNUAL REPORT

YEAR ENDING DECEMBER 31, 1980

* * *

E. D. "JACK" DUNN
Commissioner

ROBERT M. MOLER
Deputy Commissioner

* * *

TABLE OF CONTENTS

History of the Department..... i

Summary of Condition and Structural Changes..... ii

Official Roster..... iv

Field Examiners..... v

District Map..... vi

Revenues and Disbursements..... vii

Legal Holidays..... viii

Maximum Floating Interest Rate - Real Estate Loans..... viii

Summary of Activities of Banks..... 1

Bank Offices/Facilities Approved - Unopened..... 3

Miscellaneous Supervised Institutions..... 3

Summary of Additions and Deletions - Banks and Bank Offices..... 4

List of State-Chartered Banks, Total Assets, Bank Offices/Facilities.. 6

Registered Bank Holding Companies and Member Banks..... 15

International Bank Agencies and Representative Offices..... 20

Abstract of Reports of Condition - Banks..... 21

Comparative Statement of Earnings and Expenses - Banks..... 25

Summary of Activities of Credit Unions..... 33

Summary of Additions and Deletions - Credit Unions..... 35

List of State-Chartered Credit Unions and Total Assets..... 36

Abstract of Reports of Condition - Credit Unions..... 41

Abstract of Statements of Income and Expense - Credit Unions..... 42

Georgia Credit Union Deposit Insurance Corporation..... 43

List of State-Chartered Building and Loan Associations..... 44

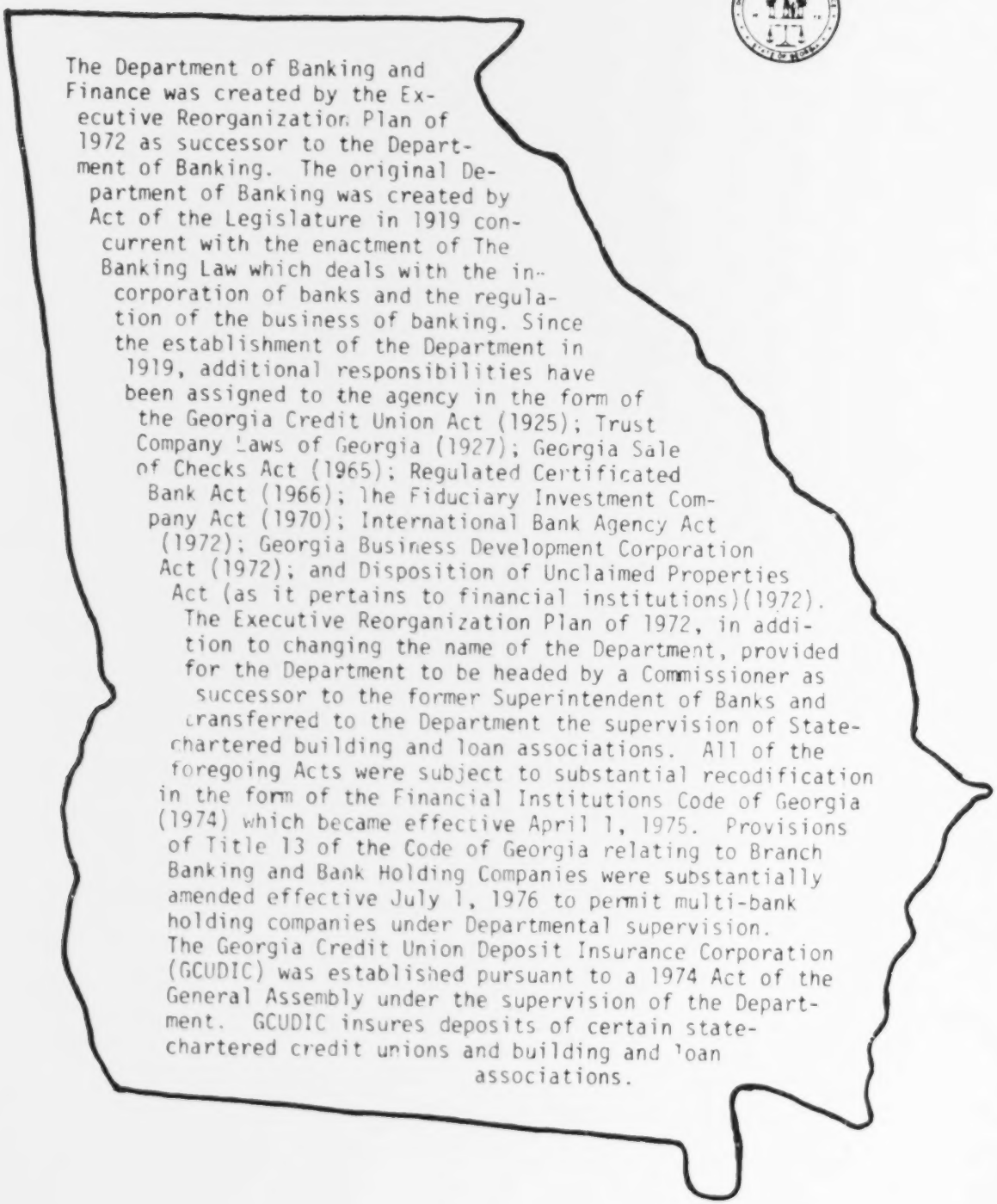
Report of Condition - State-Chartered Building and Loan Associations.. 44

Income and Expense - State-Chartered Building and Loan Associations... 45

Firms Licensed by Commissioner - Sale of Checks Act..... 46

HISTORY OF THE DEPARTMENT

1919.....1980



The Department of Banking and Finance was created by the Executive Reorganization Plan of 1972 as successor to the Department of Banking. The original Department of Banking was created by Act of the Legislature in 1919 concurrent with the enactment of The Banking Law which deals with the incorporation of banks and the regulation of the business of banking. Since the establishment of the Department in 1919, additional responsibilities have been assigned to the agency in the form of the Georgia Credit Union Act (1925); Trust Company Laws of Georgia (1927); Georgia Sale of Checks Act (1965); Regulated Certificated Bank Act (1966); The Fiduciary Investment Company Act (1970); International Bank Agency Act (1972); Georgia Business Development Corporation Act (1972); and Disposition of Unclaimed Properties Act (as it pertains to financial institutions)(1972). The Executive Reorganization Plan of 1972, in addition to changing the name of the Department, provided for the Department to be headed by a Commissioner as successor to the former Superintendent of Banks and transferred to the Department the supervision of State-chartered building and loan associations. All of the foregoing Acts were subject to substantial recodification in the form of the Financial Institutions Code of Georgia (1974) which became effective April 1, 1975. Provisions of Title 13 of the Code of Georgia relating to Branch Banking and Bank Holding Companies were substantially amended effective July 1, 1976 to permit multi-bank holding companies under Departmental supervision. The Georgia Credit Union Deposit Insurance Corporation (GCUDIC) was established pursuant to a 1974 Act of the General Assembly under the supervision of the Department. GCUDIC insures deposits of certain state-chartered credit unions and building and loan associations.

SUMMARY OF CONDITION AND STRUCTURAL CHANGES IN SUPERVISED FINANCIAL INSTITUTIONS DURING 1980

The Financial and statistical information contained in this report has been compiled from the annual reports of condition submitted by the 372 State-chartered banks, 169 State-chartered credit unions, one State-chartered savings and loan association and 12 licensed money order companies operating in this State, and other statistical information made available through the examination, investigation and licensing of financial institutions and others under the supervision of the Department of Banking and Finance. The purpose of this report, required by Section 41A-315 of the Code of Georgia, is to provide factual and statistical information that might prove useful to the financial industry and may be used by individuals and financial institutions who might be engaged in economic studies or might otherwise be interested.

BANKING DIVISION

The year-end call reports reflect a continuation of sound economic growth in the banking system. Total assets for the 372 State-chartered banks amounted to $11,756,405,000, reflecting an increase of $382,399,000 or 3.4%. When adjusted to reflect corporate reorganizations resulting in 4 State-chartered banks becoming branches or offices of National banks, State-chartered bank assets increased $888,930,000 or 8.2%.

Bank expansion through bank offices and facilities continued with an additional 22 banking offices opened during 1980 and 27 offices closed or converted, bringing the total of such offices to 428. No banks began business during the year; four banks were lost through merger in 1980.

During 1980 the Department received 47 applications by bank holding companies for permission to acquire controlling interest in additional Georgia banks. Forty-three of these applications had been approved by State authorities at year-end.

Twelve agencies and three representative offices of foreign banks had registered or had been authorized to establish an office in Georgia at year-end.

Trust activities continue to be conducted exclusively by bank trust departments and there are no separately chartered trust companies. Other depository financial institutions exercise limited trust powers in connection with individual retirement accounts authorized by the Employee Retirement Income Security Act of 1974 enacted by Congress.

Articles of Amendment of Articles of Incorporation were approved for 13 banks to increase their outstanding capital stock. The Department approved 23 Articles of Amendment creating authorized but unissued shares to be issued in the future. Thirty-four

BANKING DIVISION (cont'd)

banks were granted permission to issue authorized but unissued shares through stock dividends or sales. Amendments were approved for six banks to change the par value of their shares, for three banks to change their names and for one bank to acquire trust powers. Permission was granted for 11 banks to issue subordinated securities; however, six rescissions were issued for either partial or total amounts approved. Seventeen applications were approved giving consent for banks to retire subordinated securities.

THRIFT INSTITUTION DIVISION

Credit Unions operating under State charter have experienced significant growth during 1980. Consolidated financial and statistical reports of the 169 State-chartered credit unions reflect an increase in total assets of $75,214,000 or 13.8% to a total of $618,991,000. All State-chartered credit unions provide their members with deposit protection through the National Credit Union Administration or The Georgia Credit Union Deposit Insurance Corporation.

Total assets of State-chartered savings and loan associations as of December 31, 1980 were $7,760,442. The deposits of the State-chartered savings and loan association are insured by The Georgia Credit Union Deposit Insurance Corporation.

At year-end The Georgia Credit Union Deposit Insurance Corporation had total resources of $1,876,072 and insured deposits of 127 credit unions. Additional resources are provided through reinsurance in the amount of $3,000,000.

SALE OF CHECKS ACT

The Department of Banking and Finance supervises the licensing of check sellers pursuant to the Georgia Sale of Checks Act enacted in 1965. Twelve companies with a total of 2,689 agents throughout the State were licensed to do business under the Act during 1980.

OTHER INSTITUTIONS

The Department is charged with the responsibility of supervising the operations of Bank Data Processing Cooperatives, Fiduciary Investment Companies and Business Development Corporations as well as certain limited Trust Companies in this State. There is one limited trust company operating in Georgia and one business development corporation. No fiduciary investment companies currently operate.

E. D. DUNN
Commissioner

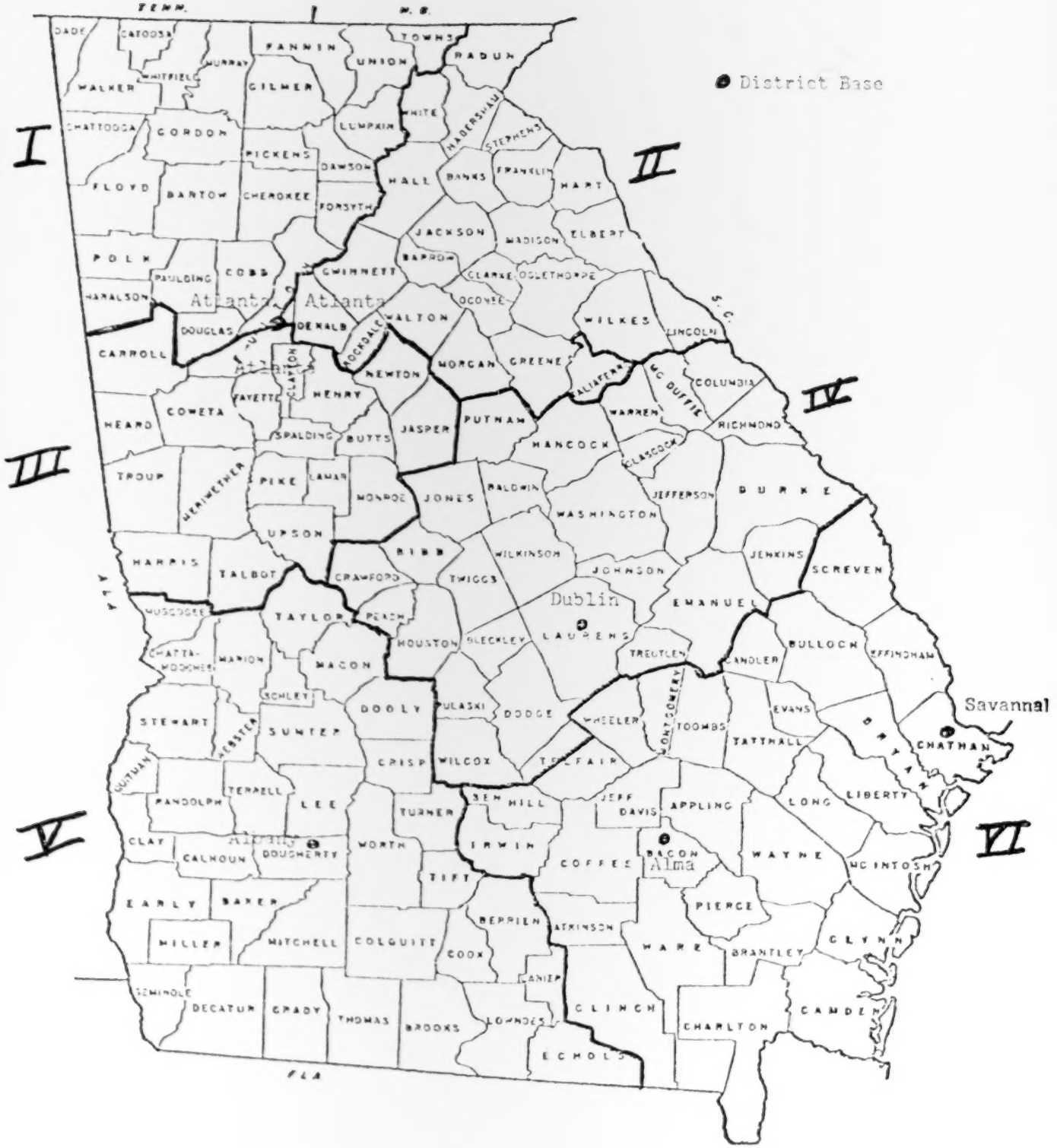
ROBERT M. MOLER, CFE
Deputy Commissioner

Reece V. Morris, CFE.....Deputy Commissioner for Administration
John B. Kline, CFE.....Deputy Commissioner for Bank Supervision
Chief Review Examiner, International Bank Agencies, Trust, Technical and Legal
Charles W. Burge, CFE.....Deputy Commissioner for Thrift Institutions
Credit Unions, Building and Loan Associations, Check Sellers
David G. Sorrell, CFE.....Training Officer
Coordinator for Training and Educational Activities
Steven D. Bridges.....Administrative Examiner
David A. Hancock.....Administrative Examiner
Ralph J. Shire.....Administrative Examiner
Examination Report Review, Holding Companies, Relocations, Mergers, Applications for Banks and Bank Offices, Securities Approvals, Consumer Affairs, Technical and Legal
W. Randolph Barker.....Administrative Examiner
Coordinator for EDP Activities, Technical and Legal
Dorothy L. Lee.....Accountant
Accounting and Fiscal
Jeannie Benefield.....Administrative Assistant, Banks
Examination Report Review, Call Reports, Statistical Reports, Technical and Legal
Barbara U. Moore.....Administrative Assistant, Thrift Institutions
Corporate Matters, Examination Report Review, Consumer Affairs, Technical and Legal
Ruby S. Tucker.....Administrative Assistant, Banks
Corporate Matters, Consumer Affairs, Pending Applications, Technical and Legal
Maggie Smith.....Personnel Manager
Personnel
L. Jean Ethridge.....Confidential Secretary
Appointments, Conferences and Seminars, Information, Departmental Bulletin, Forms and Applications

Susan Brown.....Secretary/Typist
Vickie Busby.....Principal Clerk
Renate Carroll.....Accounting Technician
Sherry L. Cipolat.....Senior Secretary/Typist
K. Cecelia Dixon.....Senior Secretary/Typist
Cynthia Englett.....Secretary/Typist
Shirley Kuffrey.....Secretary/Typist
Alice F. Sims.....Senior Secretary/Typist
Barbara Wyche.....Principal Clerk

FIELD EXAMINERS

DISTRICT	DISTRICT DIRECTOR	SENIOR EXAMINERS	EXAMINERS	ASSISTANT AND SENIOR ASSISTANT EXAMINERS
NORTHWEST I	Jackson D. Hardy	William D. Atkins	James M. Brooks James E. Haley Albert K. Moore Jerry Cox	Gregory S. Akins James R. Emory Victor A. Greene Steve Lyle Larry J. Moody
NORTHEAST II	Thomas E. Proctor	Drexel Beck Larry S. Moor	Wayne Orr Ned W. Overby	E. Nanette Ansley William L. Hiers, III Jane K. King James H. Winn, Jr.
CENTRAL III	C. Douglas Peugh	John H. Pennell, II Barry L. Rooks	Gary V. Green Georgia High Grace A. Mayner Emory Stanford	Angela Brown Billie L. Reed Linda S. Spivey
EAST CENTRAL IV	Robert H. Callier, Jr.	Hubert Miller	R. Wayne Braddy Harry M. Brown James R. Price, III	Willie J. Cheek Robert Davis Glenn Edwards Gary Ford Larry E. Shelley Nancy L. Tate
SOUTHWEST V	Robley S. Rigdon	Robert L. Herndon David R. Johnston	Larry T. Duke John E. Gavin Melinda Kinard Michael Rosser John F. Sutphin, III	Eugene Cline Delores S. Hazel Joyce Rowe
SOUTHEAST VI	Norman E. Mimbs	James F. Mills Jerald A. Strickland	W. Marshall Anderson Thomas S. Garreau Billy S. Wilson	Eddie L. Bishop Ricky McClintock Jane L. Murphy W. Paul Westbrook, Jr.
THRIFT INSTITUTIONS		C. Craig Smith	Edward B. Heefner	J. Randy Barrs James E. Burton Michael Killeen George A. Reynolds


TENN.
N. C.
S. C.
FLA.
ALA.
District Base
I
II
III
IV
V
VI
DADE
CATOOSA
WALKER
WHITFIELD
MURRAY
FANNIN
UNION
TOWNS
RABUN
GILMER
LUMPKIN
WHITE
HABERSHAM
STEPHENS
CHATTOOGA
GORDON
PICKENS
DAWSON
HALL
BANKS
FRANKLIN
HART
FLOYD
BARTOW
CHEROKEE
FORSYTH
JACKSON
MADISON
ELBERT
POLK
PAULDING
COBB
GWINNETT
BARROW
CLARKE
OGLETHORPE
HARALSON
Atlanta
OCONEE
WILKES
LINCOLN
DOUGLAS
DEKALB
ROCKDALE
WALTON
CARROLL
CLAYTON
NEWTON
MORGAN
GREENE
TALIAFERRO
WARREN
MC DUFFIE
COLUMBIA
FAYETTE
HENRY
HEARD
COWETA
SPALDING
BUTTS
JASPER
PUTNAM
HANCOCK
RICHMOND
TROUP
MERIWETHER
PIKE
LAMAR
MONROE
JONES
BALDWIN
WASHINGTON
GLASCOCK
JEFFERSON
BURKE
UPSON
WILKINSON
JENKINS
HARRIS
TALBOT
CRAWFORD
BIBB
TWIGGS
JOHNSON
SCREVEN
MUSCOGEE
TAYLOR
PEACH
Dublin
EMANUEL
CHATTA-HOOCHEE
MARION
MACON
HOUSTON
BLECKLEY
LAURENS
TREUTLEN
CANDLER
BULLOCH
EFFINGHAM
SCHLEY
STEWART
WEBSTER
SUMTER
DOOLY
WILCOX
DODGE
WHEELER
TOOMBS
EVANS
Savannah
CHATHAM
QUITMAN
RANDOLPH
TERRELL
LEE
TURNER
BEN HILL
JEFF DAVIS
APPLING
LIBERTY
CLAY
CALHOUN
DOUGHERTY
WORTH
IRWIN
COFFEE
BACON
Alma
WAYNE
MC INTOSH
EARLY
BAKER
TIFT
BERRIEN
ATKINSON
PIERCE
MILLER
MITCHELL
COLQUITT
COOK
WARE
BRANTLEY
GLYNN
SEMINOLE
DECATUR
GRADY
THOMAS
BROOKS
LOWNDES
LANIER
CLINCH
CHARLTON
CAMDEN
ECHOLS

RECEIPTS AND DISBURSEMENTS FISCAL YEAR 1980

REVENUES COLLECTED:	
Bank Examination and Supervision Fees	$2,195,708.00
New Bank, Bank Office and Holding Company Investigation Fees	63,100.00
Credit Union Examination and Supervision Fees	198,219.81
Sale of Checks Investigation and License Fees	3,814.00
Building and Loan Examination, Supervision and Investigation Fees	2,746.99
Holding Company Examination and Supervision Fees	17,775.00
Miscellaneous Fees and Fines	-0-
Total Revenues Collected and Remitted to Fiscal Division, Department of Administrative Services	$2,481,363.80
DISBURSEMENTS:	
Personal Services	$1,855,593.66
Travel Expense	278,202.09
Motor Vehicle Equipment Purchase	84,091.00
Motor Vehicle Expense	8,216.10
Office Rent	55,673.00
Equipment	12,904.93
Printing	8,218.88
Repairs and Maintenance	4,458.28
Supplies and Materials	19,514.08
Computer	11,151.53
Communications	16,930.87
Miscellaneous	23,592.56
Total Disbursements	$2,378,546.98

LEGAL HOLIDAYS

January 1.....New Year's Day
January 19.....Robert E. Lee's Birthday
February 22.....George Washington's Birthday
(Observed Third Monday in February)
April 26.....Confederate Memorial Day
May 30.....National Memorial Day
(Observed Last Monday in May)
June 3.....Jefferson Davis' Birthday
July 4.....Independence Day
First Monday in September.....Labor Day
October 12.....Columbus Day
(Observed on Second Monday in October)
November 11.....Veterans Day
Fourth Thursday in November.....Thanksgiving Day
December 25.....Christmas Day

(Provided that when any of the holidays enumerated above fall on a Sunday, the Monday next following shall be observed as a Legal Holiday; also, provided that when any of the holidays enumerated above fall on a Saturday, the Friday before shall be observed as a Legal Holiday.)

MAXIMUM FLOATING INTEREST RATE ALLOWABLE ON REAL ESTATE LOANS

MONTH	PERCENT INTEREST
JANUARY, 1980	12.75
FEBRUARY, 1980	12.75
MARCH, 1980	13.25
APRIL, 1980	14.75
MAY, 1980	15.00
JUNE, 1980	14.00
JULY, 1980	13.00
AUGUST, 1980	12.50
SEPTEMBER, 1980	12.75
OCTOBER, 1980	13.50
NOVEMBER, 1980	14.00
DECEMBER, 1980	14.25

SUMMARY OF ACTIVITIES OF BANKS

ARTICLES OF INCORPORATION FOR INTERIM BANKS APPROVED

NAME OF BANK	LOCATION	APPROVED
Citizens State-Interim Bank	Kingsland	11-06-80
Alma Exchange-Interim Bank & Trust	Alma	11-06-80
Citizens Interim Bank	Folkston	12-19-80

ARTICLES OF INCORPORATION FOR BANKS APPROVED

NAME OF BANK	LOCATION	APPROVED
Bank of the South, Clayton County	Forest Park	9-16-80

APPLICATIONS FOR CONSOLIDATIONS AND/OR MERGERS APPROVED

NAME OF BANK	LOCATION	ACTIVITY	APPROVED
Trust Company Bank of Rockdale and Citizens and Southern Bank of Rockdale	Conyers) and Conyers)	Merger	2-27-80
Bank of Pinehurst and State Bank and Trust Co.	Pinehurst) and Unadilla)	Rescission of Merger	4-08-80
Trust Interim Company No. 2, Bowdon and The Commercial Bank	Bowdon) and Bowdon)	Merger	4-17-80
The Coastal Bank of Georgia and Coastal Interim, Inc.	St. Simons Is.) and St. Simons Is.)	Merger	7-16-80
First Bank & Trust Co. and FB&T Interim Corp.	Marietta) and Marietta)	Merger	7-16-80
Bank of Fort Valley and BFV - Interim, Inc.	Fort Valley) and Fort Valley)	Merger	8-20-80
Peachtree Bank and Trust Company and Peachtree Interim Company, Incorporated	Chamblee) and Chamblee)	Merger	10-28-80
Columbus Bank and Trust Company and The New CB&T Second Mortgage Company	Columbus) and Columbus)	Merger	12-31-80

STATE BANKS IN LIQUIDATION

NAME OF BANK	LOCATION	DATE CLOSED	DEPOSITORY
The Hamilton Bank and Trust Company	Atlanta	10-08-76	N/A
Unpaid Claims due FDIC			$3,606,910
Estimated Value of Remaining Unliquidated Assets			$3,533,239
First Augusta Bank & Trust Company	Augusta	5-20-77	N/A
Unpaid Claims due FDIC			$4,445,139
Estimated Value of Remaining Unliquidated Assets			$3,533,802
Toney Brothers Bank	Doerun	1-05-79	N/A
Unpaid Claims due FDIC			$ 354,808
Estimated Value of Remaining Unliquidated Assets			$ 713,464

* Principal only; does not include accrued interest due FDIC.

BRANCH BANKS AS OF DECEMBER 31, 1980

PARENT BANK	BRANCH BANK	LOCATION
Trust Company Bank, Atlanta	East Atlanta Branch Bank	514 Flat Shoals Ave Atlanta
	Cayman Islands Branch Bank	Georgetown, Cayman Islands
Bank of the South, Riverdale	College Park Branch Bank	1876 Princeton Ave. College Park
Citizens Bank, Folkston	Nahunta Branch Bank	Nahunta
Roswell Bank, Roswell	Clairmont Branch Bank	3361 Clairmont Road N. E., Atlanta
First Georgia Bank, Atlanta	Redan Village Branch Bank	4798 Redan Road DeKalb County

SUMMARY OF ACTIVITIES OF BANKS - Continued

BANK OFFICES/FACILITIES APPROVED BUT UNOPENED AS OF DECEMBER 31, 1980

PARENT NAME	LOCATION	NAME OF BANK OFFICE/FACILITY	LOCATION
Citizens Bank of Americus	Americus	Tripp Street Office	Americus
Peachtree Bank and Trust Company	Chamblee	Decatur Drive-In Facility	Decatur
First Bank of Conyers	Conyers	Northside Office	Conyers
Bank of Cumming	Cumming	Tri-County Mall Office	Cumming
The Farmers Bank	Douglas	Westside Office	Douglas
Farmers and Merchants Bank	Dublin	Westgate Office	Dublin
The Hinesville Bank	Hinesville	Midway Office	Midway
Trust Company Bank of Gwinnett County	Lawrenceville	Peachtree Corners Office	Norcross
The Peoples Bank	Lithonia	Northlake Office	Tucker
The Citizens and Southern Bank of Henry County	McDonough	Stockbridge Office	Stockbridge
Commercial Bank of Cobb County	Marietta	Merchants Walk Office	Marietta
The Rockmart Bank	Rockmart	Motor Bank Facility	Rockmart
First Bank of Savannah	Savannah	Mall/Waters Office	Savannah
Gwinnett County Bank	Snellville	Peachtree Corners Office	Norcross
Sea Island Bank	Statesboro	Statesboro Mall Office	Statesboro
Commercial Bank	Thomasville	Gateway Office	Thomasville
The Citizens and Southern Bank of Houston County	Warner Robins	Russell Parkway Office	Warner Robins
Commercial Bank	Waycross	Brunswick Highway Office	Waycross
Commercial Bank of Pike County	Zebulon	Concord Office	Concord

MISCELLANEOUS SUPERVISED INSTITUTIONS

Business Development Corporation of Georgia..... Atlanta

Reliance Corporation of Georgia (Limited Fiduciary)..... Chamblee

Bank-owned Cooperative Data Centers: *

- First Financial Management Corp..... Atlanta
- Northwest Georgia Computer Services, Inc..... Calhoun
- Financial Data Services, Inc..... Carrollton
- BanData, Inc..... College Park
- Financial Computer Services, Inc..... Commerce

* Does not include departments and wholly-owned subsidiaries of major correspondent banks which may perform data processing services for others.

SUMMARY OF BANK AND BANK OFFICE ADDITIONS AND DELETIONS DURING 1980

	State Chartered Banks	Branches Bank Offices & Facilities
IN OPERATION JANUARY 1, 1980	376	433
BANKS OPENING DURING YEAR	0	
BANKS DELETED BY MERGERS, ASSUMPTIONS AND CONVERSIONS	- 4	
The Citizens and Southern DeKalb Bank, Avondale Estates (12-31-80)		
The Citizens and Southern Emory Bank, Decatur (12-31-80)		
The Citizens and Southern Bank of Fulton County, East Point (12-31-80)		
Cobb County Bank, Powder Springs (10-31-80)		
BANK OFFICES/FACILITIES OPENING DURING YEAR		+ 22
First Georgia Bank, Atlanta		
Gwinnett Crossings Office, Tucker (12-29-80)		
Trust Company Bank, Atlanta		
Johnson Ferry Road Office, Atlanta (2-12-80)		
Decatur Trust Facility, Decatur (12-8-80)		
Piedmont Center Office-South, Atlanta (7-14-80)		
Shannon Mall Office, Union City (10-20-80)		
First State Bank of Blakely, Blakely		
Damascus Office, Damascus (3-3-80)		
Habersham Bank, Clarkesville		
Central Habersham Office, Cornelia (2-21-80)		
Tippins Bank & Trust Company, Claxton		
Main Street Office, Claxton (4-21-80)		
White County Bank, Cleveland		
Helen Facility, Helen (11-19-80)		
The Citizens and Southern Bank of Dublin, Dublin		
Dublin Mall Office, Dublin (8-16-80)		
The Bank of Duluth, Duluth		
Lilburn Crossing Office, Lilburn (10-27-80)		
First Citizens Bank, Fayetteville		
Peachtree City Office, Peachtree City (10-30-80)		
Peoples Bank, LaGrange		
I-85 Office, LaGrange (9-4-80)		
Trust Company Bank of Gwinnett County, Lawrenceville		
Lilburn Office, Lilburn (10-6-80)		
The Farmers Bank, Locust Grove		
McDonough Facility, McDonough (5-5-80)		
First United Bank, Montezuma		
Oglethorpe Office, Oglethorpe (6-30-80)		
The Citizens and Southern Bank of Gwinnett County, Norcross		
Rockbridge Road Office, Stone Mountain (7-21-80)		

SUMMARY OF BANK AND BANK OFFICE ADDITIONS AND DELETIONS DURING 1980
Continued

	State Chartered Banks	Branches Bank Offices & Facilities
The Bank of Quitman, Quitman		
Lee Street Facility, Quitman (5-19-80)		
The Carver State Bank, Savannah		
Habersham Street Facility, Savannah (4-10-80)		
Farmers & Merchants Bank, Sylvania		
Westside Office, Sylvania (6-9-80)		
The C & S Bank of Tifton, Tifton		
Town and Country Facility, Tifton (5-19-80)		
The Bank of Zebulon, Zebulon		
Williamson Office, Williamson (12-22-80)		
BANK OFFICES/FACILITIES DISCONTINUED DURING YEAR...		- 27
The Citizens and Southern DeKalb Bank, Avondale Estates		
Belvedere Office, Decatur (12-31-80)		
The Citizens and Southern Emory Bank, Decatur		
Buford Highway Office, Chamblee (12-31-80)		
Candler Road Office, Decatur (12-31-80)		
Chamblee Plaza Office, Chamblee (12-31-80)		
Covington Highway Office, Decatur (12-31-80)		
Emory Village Office, Atlanta (12-31-80)		
Executive Park Office, Atlanta (12-31-80)		
North DeKalb Office, Decatur (12-31-80)		
Northlake Office, Tucker (12-31-80)		
South DeKalb Office, Decatur (12-31-80)		
Toco Hills Office, Atlanta (12-31-80)		
Tucker Office, Tucker (12-31-80)		
Winters Chapel Office, Doraville (12-31-80)		
The Citizens and Southern Bank of Fulton County, East Point		
Cleveland Avenue Office, East Point (12-31-80)		
College Park Office, College Park (12-31-80)		
North Springs Office, Atlanta (12-31-80)		
Roswell Office, Roswell (12-31-80)		
Sandy Springs Office, Atlanta (12-31-80)		
Cobb County Bank, Powder Springs		
Austell Office, Austell (10-31-80)		
Cumberland Mall Office, Atlanta (10-31-80)		
Kennesaw Office, Kennesaw (10-31-80)		
Mableton Office, Mableton (10-31-80)		
Oakdale Office, Smyrna (10-31-80)		
South Cobb Office, Austell (10-31-80)		
South Roswell Road Office, Marietta (10-31-80)		
Roswell Bank, Roswell		
Briarcliff Facility, Atlanta (12-15-80)		
Commercial Bank, Thomasville		
Jefferson Street Office, Thomasville (6-4-80)		
IN OPERATION DECEMBER 31, 1980.....	372	428

DEPARTMENT OF BANKING AND FINANCE

LIST OF STATE BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OF OFFICES	TOTAL ASSETS**
ABBEVILLE	WILCOX	DORSEY STATE BANK	10-04-1972	10-04-1972	0	$ 1,270
		WILCOX COUNTY STATE BANK	4-22-1952	4-22-1952	1	10,600
ADAIRSVILLE	BARTOW	*BANK OF ADAIRSVILLE	3-21-1899	3-24-1899	0	8,831
ADEL	COOK	ADEL BANKING COMPANY	2-27-1929	3-01-1929	1	29,981
		FARMERS AND MERCHANTS BANK	12-11-1947	1-15-1948	0	6,480
AILEY	MONTGOMERY	MONTGOMERY COUNTY BANK	2-24-1926	3-01-1926	0	7,782
ALAMO	WHEELER	WHEELER COUNTY STATE BANK	1-15-1945	1-17-1945	0	6,918
ALAPAHA	BERRIEN	BANK OF ALAPAHA	3-04-1905	3-25-1905	2	19,136
ALBANY	DOUGHERTY	FIRST STATE BANK & TRUST COMPANY	3-31-1961	3-31-1961	5	111,301
		SECURITY BANK AND TRUST COMPANY OF ALBANY	4-17-1970	8-31-1970	2	34,675
		THE CITIZENS & SOUTHERN BANK OF ALBANY	5-06-1943	6-01-1943	6	129,359
ALLENTOWN	WILKINSON	THE FOUR COUNTY BANK	8-18-1941	9-15-1941	0	11,580
ALMA	BACON	ALMA EXCHANGE BANK & TRUST	9-30-1939	10-14-1939	1	18,433
ALPHARETTA	FULTON	FULTON COUNTY BANK	2-06-1920	4-12-1920	0	25,400
AMERICUS	SUMTER	BANK OF COMMERCE	10-13-1891	1-02-1892	1	45,677
		CITIZENS BANK OF AMERICUS	2-20-1937	3-25-1937	1	38,975
		SUMTER COUNTY BANK	10-01-1973	10-28-1974	0	19,110
ARLINGTON	CALHOUN	BOSTWICK BANKING COMPANY	8-27-1935	3-01-1936	0	9,474
ASHBURN	TURNER	ASHBURN BANK	7-03-1900	7- 1900	0	28,418
		THE CITIZENS BANK OF ASHBURN	7-27-1905	10-25-1905	0	25,249
ATHENS	CLARKE	ATHENS BANK AND TRUST	3-12-1976	10-07-1976	1	11,175
		FIRST AMERICAN BANK AND TRUST COMPANY	9-24-1949	11-01-1949	1	35,941
ATLANTA	FULTON	*CITIZENS TRUST BANK	7-12-1921	8-17-1921	2	52,012
		*FIRST GEORGIA BANK	12-05-1934	1-01-1935	7	150,310
		*TRUST COMPANY BANK	9-21-1891	11-08-1891	41	1,960,703
AUGUSTA	RICHMOND	*GEORGIA RAILROAD BANK & TRUST COMPANY	11-15-1892	12-31-1892	16	392,073
AUSTELL	COBB	THE CITIZENS AND SOUTHERN BANK OF COBB COUNTY	1-03-1910	1-10-1910	6	95,681
BAINBRIDGE	DECATUR	THE CITIZENS BANK AND TRUST COMPANY	11-08-1911	12-19-1911	0	35,051
		THE FIRST PORT CITY BANK	4-03-1974	10-07-1974	0	20,467
BALL GROUND	CHEROKEE	CITIZENS BANK	9-28-1926	10-01-1926	1	19,176
BARNESVILLE	LAMAR	LAMAR STATE BANK	4-14-1971	6-01-1972	1	15,006
BARWICK	BROOKS	BARWICK BANKING COMPANY	2-16-1967	6-01-1967	0	2,237
BAXLEY	APPLING	BAXLEY STATE BANK	8-23-1917	8-25-1917	0	36,430
		PEOPLES STATE BANK	5-04-1966	7-01-1966	0	12,063
BLACKSHEAR	PIERCE	*THE BLACKSHEAR BANK	7-07-1892	7-07-1892	0	12,361
		PEOPLES BANK	8-01-1945	8-05-1946	0	19,142
BLAIRSVILLE	UNION	UNION COUNTY BANK	2-18-1949	3-01-1950	0	26,708
BLAKELY	EARLY	BANK OF EARLY	4-03-1941	4-28-1941	0	15,997
		FIRST STATE BANK OF BLAKELY	5-06-1937	5-15-1937	1	21,300
BLUE RIDGE	FANNIN	FANNIN COUNTY BANK	5-29-1916	6-06-1916	0	30,369
BOSTON	THOMAS	PEOPLES BANKING COMPANY	1-29-1947	4-01-1947	0	8,391
BOWDON	CARROLL	THE COMMERCIAL BANK	9-22-1926	9-22-1926	1	25,934
BOWMAN	ELBERT	THE AMERICAN BANK	12-02-1966	1-03-1967	0	6,755
BRASELTON	JACKSON	BRASELTON BANKING COMPANY	12-13-1948	12-18-1948	0	2,418
BREMEN	HARALSON	COMMERCIAL & EXCHANGE BANK	1-18-1949	2-01-1949	1	18,721

* MEMBER FEDERAL RESERVE SYSTEM
** AMOUNTS ARE IN THOUSANDS

DEPARTMENT OF BANKING AND FINANCE

LIST OF STATE BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OF OFFICES	TOTAL ASSETS**
BREMEN	HARALSON	THE CITIZENS & MERCHANTS BANK	6-09-1970	11-16-1970	0	$ 5,526
BROOKLET	BULLOCH	FARMERS & MERCHANTS BANK	2-04-1948	2-17-1948	1	16,557
BROXTON	COFFEE	BROXTON STATE BANK	8-04-1966	9-01-1966	0	10,566
BUENA VISTA	MARION	BUENA VISTA LOAN AND SAVINGS BANK	9-22-1887	9-01-1889	0	12,527
BUFORD	GWINNETT	FIRST COMMERCIAL BANK	1-18-1946	2-11-1946	2	26,569
BUTLER	TAYLOR	THE CITIZENS STATE BANK	9-04-1926	9-04-1926	0	20,650
BYRON	PEACH	MIDDLE GEORGIA BANK	10-30-1962	2-04-1963	1	16,904
CADWELL	LAURENS	FARMERS STATE BANK	8-23-1972	8-23-1972	0	4,026
CAIRO	GRADY	CAIRO BANKING COMPANY	11-23-1903	11-23-1903	1	26,584
		CITIZENS BANK	12-03-1903	1-01-1904	0	7,052
CALHOUN	GORDON	GORDON COUNTY BANK	12-27-1967	1-02-1969	0	13,416
CAMILLA	MITCHELL	BANK OF CAMILLA	11-04-1889	1-02-1890	0	20,949
		PLANTERS & CITIZENS BANK	9-20-1904	5-24-1913	0	28,796
CANTON	CHEROKEE	BANK OF CANTON	11-17-1892	12-18-1892	2	48,714
		ETOWAH BANK	1-22-1927	1-29-1927	1	50,167
CARNESVILLE	FRANKLIN	FIRST BANK AND TRUST	7-18-1960	8-01-1960	1	21,596
CARROLLTON	CARROLL	THE CARROLLTON STATE BANK	4-21-1972	8-01-1972	1	10,613
		THE PEOPLES BANK	11-10-1909	12-01-1909	2	52,242
CARTERSVILLE	BARTOW	BARTOW COUNTY BANK	6-07-1973	3-28-1974	0	11,687
		THE CITIZENS AND SOUTHERN BANK OF BARTOW COUNTY	12-20-1947	11-19-1948	0	22,442
CAVE SPRING	FLOYD	BANK OF CAVE SPRING	12-15-1966	6-15-1967	0	4,557
CHAMBLEE	DEKALB	PEACHTREE BANK AND TRUST COMPANY	3-17-1960	5-06-1960	8	135,192
CHATSWORTH	MURRAY	COHUTTA BANKING COMPANY	7-17-1905	1-24-1906	2	30,037
CHESTER	DODGE	BANK OF CHESTER	6-14-1966	9-26-1966	0	3,330
CHICKAMAUGA	WALKER	BANK OF CHICKAMAUGA	2-16-1910	5-10-1910	1	17,428
CLARKESVILLE	HABERSHAM	HABERSHAM BANK	5-13-1904	5- 1904	3	55,991
CLARKSTON	DEKALB	CITIZENS DEKALB BANK	4-10-1969	3-06-1970	5	21,280
CLAXTON	EVANS	THE CLAXTON BANK	2-24-1941	2-24-1941	2	22,193
		TIPPINS BANK & TRUST COMPANY	8-30-1940	9-03-1940	1	14,471
CLAYTON	RABUN	BANK OF CLAYTON	6-30-1904	7-01-1904	1	37,286
		RABUN COUNTY BANK	5-01-1974	10-10-1975	0	8,746
CLEVELAND	WHITE	THE PEOPLES BANK	12-11-1945	7-01-1946	1	41,490
		WHITE COUNTY BANK	12-02-1975	10-29-1976	1	17,499
COBBTOWN	TATTNALL	THE BROWN BANK	6-24-1970	6-24-1970	0	3,533
COCHRAN	BLECKLEY	COOK BANKING COMPANY	4-24-1942	7-01-1942	0	12,591
		STATE BANK OF COCHRAN	12-22-1921	1-05-1922	0	18,070
COLQUITT	MILLER	CITIZENS BANK	3-24-1924	4-21-1924	0	23,116
		THE PEOPLES BANK	3-16-1973	10-19-1973	0	13,068
COLUMBUS	MUSCOGEE	COLUMBUS BANK AND TRUST COMPANY	12-24-1888	4-01-1889	13	282,251
		TRUST COMPANY OF COLUMBUS	3-19-1954	3-19-1954	4	47,240
COMER	MADISON	MERCHANTS AND FARMERS BANK OF COMER, GEORGIA	10-03-1935	10-10-1935	1	8,162
COMMERCE	JACKSON	NORTHEASTERN BANKING COMPANY	8-25-1891	1892	0	15,148
CONCORD	PIKE	COMMERCIAL BANK OF PIKE COUNTY	10-29-1903	11-29-1903	0	4,943
CONYERS	ROCKDALE	FIRST BANK OF CONYERS	11-17-1969	6-24-1970	1	20,271
		TRUST COMPANY BANK OF ROCKDALE	10-15-1891	6- 1901	2	54,280

* MEMBER FEDERAL RESERVE SYSTEM
** AMOUNTS ARE IN THOUSANDS

DEPARTMENT OF BANKING AND FINANCE

LIST OF STATE BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OF OFFICES	TOTAL ASSETS**
COOLIDGE	THOMAS	FARMERS AND MERCHANTS BANK OF THOMAS CTY	12-18-1911	11-20-1911	1	$ 6,821
CORDELE	CRISP	CORDELE BANKING COMPANY	5-31-1927	6-15-1927	1	34,711
		FIRST STATE BANK IN CORDELE	12-03-1938	1-03-1939	1	28,459
CORNELIA	HABERSHAM	CORNELIA BANK	7-03-1900	8-04-1900	3	45,059
		FIRST BANK OF HABERSHAM	9-14-1979	9-15-1979	2	41,555
COVINGTON	NEWTON	THE BANK OF COVINGTON	4-10-1901	4-10-1901	1	53,368
CRAWFORD	OGLETHORPE	THE COMMERCIAL BANK	9-02-1924	9-05-1924	0	10,736
CRAWFORDVILLE	TALIAFERRO	THE PEOPLES BANK	12-08-1947	1-02-1948	0	8,928
CUMMING	FORSYTH	BANK OF CUMMING	10-11-1904	10-19-1904	0	52,289
		FORSYTH COUNTY BANK	6-15-1964	9-26-1964	1	40,849
CUTHBERT	RANDOLPH	CITIZENS BANK	2-07-1938	3-01-1938	0	16,709
		FIRST STATE BANK OF RANDOLPH COUNTY	12-31-1958	1-02-1959	1	12,575
DAHLONEGA	LUMPKIN	BANK OF DAHLONEGA	5-27-1914	5-27-1914	0	31,230
DALLAS	PAULDING	THE CITIZENS BANK, DALLAS, GEORGIA	7-23-1962	3-15-1963	2	18,545
DALTON	WHITFIELD	HARDWICK BANK & TRUST COMPANY	2-17-1922	2-20-1922	3	69,032
		THE BANK OF DALTON	12-26-1911	10-12-1912	2	34,933
		THE CITIZENS AND SOUTHERN BANK OF DALTON	9-25-1969	1-05-1970	1	12,138
DANIELSVILLE	MADISON	BANK OF DANIELSVILLE	12-11-1904	1-15-1908	0	6,842
DARIEN	MCINTOSH	THE DARIEN BANK	12-08-1888	1-24-1889	1	16,400
DAWSON	TERRELL	BANK OF DAWSON	6-29-1911	7-01-1911	0	27,064
		BANK OF TERRELL	3-23-1936	5-01-1936	1	30,294
DAWSONVILLE	DAWSON	DAWSON COUNTY BANK	7-01-1953	7-13-1953	0	11,348
DEXTER	LAURENS	THE KNIGHT STATE BANK	1-30-1967	2-01-1967	0	7,078
DONALSONVILLE	SEMINOLE	COMMERCIAL STATE BANK	10-21-1938	12-16-1938	1	19,659
		MERCHANTS AND FARMERS BANK	9-24-1925	9-24-1925	1	14,116
DORAVILLE	DEKALB	THE NORTHEAST COMMERCIAL BANK	3-12-1968	5-05-1969	0	6,271
DOUGLAS	COFFEE	COFFEE COUNTY BANK	6-19-1931	7-01-1931	0	22,881
		THE EXCHANGE BANK	5-11-1971	5-11-1971	1	14,609
		THE FARMERS BANK	5-22-1945	7-05-1945	1	57,221
DOUGLASVILLE	DOUGLAS	DOUGLAS COUNTY BANK	5-18-1973	6-24-1974	0	5,370
		THE COMMERCIAL BANK	4-24-1942	5-01-1942	2	40,034
		TRUST COMPANY BANK OF DOUGLAS COUNTY	8-11-1959	5-09-1960	3	33,142
DUBLIN	LAURENS	FARMERS AND MERCHANTS BANK	5-26-1910	7-06-1910	2	52,963
		THE CITIZENS AND SOUTHERN BANK OF DUBLIN	10-29-1928	11-01-1928	3	73,803
		THE MORRIS STATE BANK	7-31-1958	10-02-1958	1	35,243
DUDLEY	LAURENS	BANK OF DUDLEY	10-02-1905	11- 1905	0	14,236
DULUTH	GWINNETT	BANK OF THE SOUTH,GWINNETT COUNTY	1-22-1945	2-17-1945	1	31,863
EASTMAN	DODGE	BANK OF EASTMAN	12-28-1918	1-02-1919	0	25,615
		CITIZENS BANK & TRUST COMPANY	3-12-1949	4-01-1949	1	27,159
EATONTON	PUTNAM	FARMERS & MERCHANTS BANK	10-30-1922	11-15-1922	0	22,224
		THE PEOPLES BANK	3-16-1944	5-01-1944	0	18,414
EDISON	CALHOUN	THE BANK OF EDISON	9-24-1904	1904	0	12,839
ELBERTON	ELBERT	GRANITE CITY BANK	12-03-1927	1-02-1928	2	41,770
ELLAVILLE	SCHLEY	BANK OF ELLAVILLE	9-10-1910	9-16-1910	0	8,957
ELLIJAY	GILMER	FIRST STATE BANK OF GILMER COUNTY	11-05-1973	8-29-1974	0	9,553
		THE BANK OF ELLIJAY	5-21-1914	6-01-1914	1	32,013
FAIRBURN	FULTON	FAIRBURN BANKING COMPANY	9-14-1891	1902	1	21,194

* MEMBER FEDERAL RESERVE SYSTEM
** AMOUNTS ARE IN THOUSANDS

DEPARTMENT OF BANKING AND FINANCE

LIST OF STATE BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OF OFFICES	TOTAL ASSETS**
FAYETTEVILLE	FAYETTE	FARMERS AND MERCHANTS BANK	2-16-1906	3-13-1906	1	$ 28,632
		FIRST CITIZENS BANK	6-28-1973	7-01-1974	1	11,238
FITZGERALD	BEN HILL	THE BANK OF FITZGERALD	11-10-1975	4-15-1976	1	21,362
		THE FIRST STATE BANK OF FITZGERALD	5-24-1948	7-19-1948	1	25,202
FOLKSTON	CHARLTON	THE CITIZENS BANK	12-12-1911	1-04-1912	2	29,906
FOREST PARK	CLAYTON	BANK OF FOREST PARK	5-09-1956	10-15-1956	4	54,811
		THE CITIZENS AND SOUTHERN BANK OF CLAYTON COUNTY	6-26-1964	11-21-1964	4	53,720
FORSYTH	MONROE	FIRST CITIZENS BANK	2-17-1920	3-01-1920	0	9,546
		MONROE COUNTY BANK	11-02-1908	10-15-1908	0	18,749
		THE FARMERS BANK	3-09-1910	1910	0	15,412
FORT GAINES	CLAY	FORT GAINES BANKING COMPANY	2-11-1937	2-15-1937	0	8,883
FORT OGLETHORPE	CATOOSA	FORT OGLETHORPE STATE BANK	12-04-1963	8-07-1964	2	19,071
FORT VALLEY	PEACH	BANK OF FORT VALLEY	10-11-1924	10-15-1924	1	26,351
		THE CITIZENS BANK	12-14-1906	1-01-1907	2	23,492
FRANKLIN	HEARD	THE BANK OF HEARD COUNTY	10-14-1905	10-18-1905	0	9,117
GAINESVILLE	HALL	THE CITIZENS BANK	5-19-1913	6- 1913	2	42,888
GIBSON	GLASCOCK	BANK OF GIBSON	11-07-1905	11-27-1905	0	2,283
GLENNVILLE	TATTNALL	FIRST CITIZENS BANK	12-31-1942	1-04-1943	1	15,737
		THE GLENNVILLE BANK AND TRUST COMPANY	1-12-1905	1-18-1905	1	22,103
GORDON	WILKINSON	THE GORDON BANK	6-08-1946	8-01-1946	0	9,437
GRAY	JONES	BANK OF GRAY	8-23-1909	8-28-1909	0	10,721
GREENSBORO	GREENE	BANK OF GREENSBORO	10-13-1926	10-14-1926	0	29,651
		CITIZENS UNION BANK	3-09-1946	4-01-1946	1	25,555
GREENVILLE	MERIWETHER	THE GREENVILLE BANKING COMPANY	10-24-1887	1891	0	10,059
GRIFFIN	SPALDING	COMMERCIAL BANK & TRUST COMPANY	10-11-1889	10-09-1890	3	106,337
		THE BANK OF GRIFFIN	6-08-1967	8-16-1968	1	22,096
HADDOCK	JONES	JONES COUNTY BANK	7-14-1905	7-25-1905	0	2,051
HAHIRA	LOWNDES	CITIZENS BANK OF HAHIRA	2-12-1927	2-21-1927	0	9,887
		COMMERCIAL BANKING COMPANY	1-29-1945	4-05-1945	0	7,532
HAMPTON	HENRY	BANK OF HAMPTON	12-31-1965	2-01-1966	0	8,875
HAPEVILLE	FULTON	CAPITAL CITY BANK	7-20-1945	9-04-1945	1	23,654
HARLEM	COLUMBIA	BANK OF COLUMBIA COUNTY	11-29-1909	12-13-1909	0	9,962
HARTWELL	HART	BANK OF HARTWELL	5-15-1961	11-09-1961	1	15,903
		THE CITIZENS AND SOUTHERN BANK OF HART COUNTY	11-28-1942	1-02-1943	0	43,591
HAWKINSVILLE	PULASKI	PLANTERS BANK	2-27-1898	3- 1898	1	21,249
		THE PULASKI BANKING COMPANY	7-20-1949	8-27-1949	0	18,016
HAZLEHURST	JEFF DAVIS	BANK OF HAZLEHURST	10-19-1906	10- 1906	0	14,258
		JEFF DAVIS BANK	7-12-1962	12-01-1962	0	15,616
HIAWASSEE	TOWNS	BANK OF HIAWASSEE	6-14-1909	7-21-1909	1	23,915
HINESVILLE	LIBERTY	THE COASTAL BANK	7-09-1970	7-09-1970	0	23,420
		THE HINESVILLE BANK	9-04-1911	11-15-1911	1	27,067
HOGANSVILLE	TROUP	THE CITIZENS BANK	11-30-1961	12-11-1961	0	10,418
HOMER	BANKS	BANK OF BANKS COUNTY	6-25-1974	12-28-1974	0	8,856
HOMERVILLE	CLINCH	EMPIRE BANKING COMPANY	3-01-1945	6-01-1945	0	12,389
IRWINTON	WILKINSON	WILKINSON COUNTY BANK	7-16-1907	7-16-1907	0	9,995

* MEMBER FEDERAL RESERVE SYSTEM
** AMOUNTS ARE IN THOUSANDS

DEPARTMENT OF BANKING AND FINANCE

LIST OF STATE BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OF OFFICES	TOTAL ASSETS**
JACKSON	BUTTS	MCINTOSH STATE BANK	2-14-1964	9-18-1964	0	$ 14,950
		THE CITIZENS AND SOUTHERN BANK OF JACKSON	4-14-1969	5-01-1969	0	24,522
JASPER	PICKENS	JASPER BANKING COMPANY	1-17-1945	3-12-1945	0	25,088
		PICKENS COUNTY BANK	8-25-1976	6-18-1977	0	8,412
JEFFERSONVILLE	TWIGGS	PEOPLES STATE BANK	12-10-1969	12-10-1969	0	5,421
JONESBORO	CLAYTON	TRUST COMPANY BANK OF CLAYTON COUNTY	10-06-1903	11-17-1903	5	36,445
KINGSLAND	CAMDEN	CITIZENS STATE BANK	10-27-1971	10-27-1971	0	4,037
		STATE BANK OF KINGSLAND	11-26-1912	12- 1912	0	8,411
LAFAYETTE	WALKER	THE BANK OF LAFAYETTE, GEORGIA	11-13-1889	1899	1	36,751
		WALKER COUNTY BANK	11-16-1971	11-16-1972	1	13,405
LAGRANGE	TROUP	COMMERCIAL BANK & TRUST COMPANY OF TROUP COUNTY	7-08-1941	9-15-1941	1	29,652
		PEOPLES BANK OF LAGRANGE	9-22-1965	4-11-1966	2	29,210
		THE CITIZENS AND SOUTHERN BANK OF WEST GEORGIA	7-23-1937	8-02-1937	2	70,295
LAKELAND	LANIER	FARMERS AND MERCHANTS BANK	4-08-1907	1907	0	15,465
LAVONIA	FRANKLIN	NORTHEAST GEORGIA BANK	9-20-1940	9-23-1940	2	23,417
LAWRENCEVILLE	GWINNETT	*THE BRAND BANKING COMPANY	6-02-1905	7-17-1905	2	42,552
		TRUST COMPANY BANK OF GWINNETT COUNTY	1-11-1971	9-16-1971	2	24,404
LEARY	CALHOUN	JORDAN BANKING COMPANY	12-30-1965	1-03-1966	0	5,768
LEESBURG	LEE	THE STATE BANK OF LEESBURG, GEORGIA	4-09-1947	12-01-1947	0	8,322
LENOX	COOK	BANK OF LENOX	6-20-1907	6-25-1907	0	7,626
LESLIE	SUMTER	FARMERS & MERCHANTS BANK	12-19-1940	1-02-1941	0	6,709
LEXINGTON	OGLETHORPE	CITIZENS BANKING COMPANY	2-07-1949	3-10-1949	0	8,879
LINCOLNTON	LINCOLN	FARMERS STATE BANK	9-26-1911	12-02-1911	0	15,844
LITHONIA	DEKALB	THE PEOPLES BANK	8-26-1910	1910	1	21,426
LOCUST GROVE	HENRY	THE FARMERS BANK	1-03-1910	1- 1910	1	7,490
LOGANVILLE	WALTON	BANK OF LOGANVILLE	5-06-1946	10-05-1946	0	6,850
LUDOWICI	LONG	LONG STATE BANK	10-23-1978	1-02-1968	0	2,905
LUMBER CITY	TELFAIR	BANK OF LUMBER CITY	5-22-1945	7-02-1945	0	3,942
LUMPKIN	STEWART	FARMERS STATE BANK	10-21-1911	12- 1911	0	6,706
LYONS	TOOMBS	THE PEOPLES BANK OF LYONS, GEORGIA	5-04-1935	6-01-1935	1	19,318
MABLETON	COBB	GEORGIA STATE BANK	6-21-1963	3-02-1964	4	56,827
MACON	BIBB	CENTRAL BANK OF GEORGIA	6-19-1972	6-19-1972	4	31,981
		GEORGIA BANK & TRUST COMPANY	6-09-1960	7-01-1960	6	106,986
		MACON BANK & TRUST COMPANY	11-29-1973	6-24-1974	1	23,050
MADISON	MORGAN	BANK OF MADISON	12-26-1888	1-01-1890	0	17,019
MANCHESTER	MERIWETHER	BANK OF MANCHESTER	1-28-1910	2-02-1910	0	23,387
		F & M BANK AND TRUST COMPANY	10-07-1947	2-21-1948	1	8,308
MANSFIELD	NEWTON	BANK OF MANSFIELD	12-19-1945	3-01-1946	0	4,842
MARIETTA	COBB	COMMERCIAL BANK OF COBB COUNTY	9-02-1955	9-17-1956	6	50,909
		FIRST BANK & TRUST CO.	12-18-1906	1-01-1907	9	131,502
MARSHALLVILLE	MACON	FIRST STATE BANK	9-19-1910	9-27-1910	0	4,917
MARTINEZ	COLUMBIA	GEORGIA STATE BANK	7-05-1909	8-01-1909	1	23,024
MCDONOUGH	HENRY	THE CITIZENS AND SOUTHERN BANK OF HENRY COUNTY	6-23-1971	3-08-1972	0	12,703

* MEMBER FEDERAL RESERVE SYSTEM
** AMOUNTS ARE IN THOUSANDS

DEPARTMENT OF BANKING AND FINANCE

LIST OF STATE BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OF OFFICES	TOTAL ASSETS**
MCRAE	TELFAIR	THE MERCHANTS & CITIZENS BANK	3-28-1929	3-28-1929	0	$ 13,421
		THE SECURITY STATE BANK	8-23-1972	8-23-1972	0	13,846
MEIGS	THOMAS	BANK OF MEIGS	5-08-1903	6- 1903	0	4,339
METTER	CANDLER	METTER BANKING COMPANY	7-25-1930	8-26-1935	0	24,733
		PINELAND STATE BANK	12-27-1961	10-15-1962	0	8,524
MIDVILLE	BURKE	BANK OF MIDVILLE	4-13-1945	5-21-1945	0	6,624
MILAN	TELFAIR	BANK OF MILAN	12-05-1906	10- 1906	0	6,506
MILLEDGEVILLE	BALDWIN	EXCHANGE BANK	5-20-1903	6-01-1903	2	40,590
		THE CITIZENS AND SOUTHERN BANK OF MILLEDGEVILLE	2-28-1874	10-13-1884	1	47,373
		THE MERCHANTS AND FARMERS BANK OF MILLEDGEVILLE	3-22-1898	3- 1898	1	27,184
MILLEN	JENKINS	BANK OF MILLEN	1-04-1893	3-01-1893	0	19,932
		OGEECHEE VALLEY BANK	9-01-1972	1-07-1974	0	8,427
MOLENA	PIKE	BANK OF MOLENA	10-07-1901	3- 1899	0	4,840
MONROE	WALTON	FIRST AMERICAN BANK OF WALTON	1-01-1906	1-01-1906	2	34,707
MONTEZUMA	MACON	FIRST UNITED BANK	10-23-1948	1-10-1949	1	21,831
		THE BANK OF MACON COUNTY	12-20-1972	1-02-1973	1	33,120
MONTICELLO	JASPER	BANK OF MONTICELLO	2-08-1964	2-10-1964	0	11,316
MORROW	CLAYTON	THE FIRST BANK OF CLAYTON COUNTY	11-17-1969	5-04-1970	4	24,424
MORVEN	BROOKS	THE CITIZENS BANK OF MORVEN, GEORGIA	1-18-1973	1-18-1973	0	3,730
MOULTRIE	COLQUITT	AMERICAN BANKING COMPANY	8-13-1971	10-01-1971	1	28,486
		THE CITIZENS AND SOUTHERN BANK OF COLQUITT COUNTY	7-08-1896	1896	0	40,144
MOUNT VERNON	MONTGOMERY	MOUNT VERNON BANK	12-21-1900	1-24-1901	0	13,207
NASHVILLE	BERRIEN	THE CITIZENS BANK	2-19-1943	3- 1943	1	21,772
		THE UNITED BANKING COMPANY	7-10-1924	7-15-1924	1	10,731
NEWINGTON	SCREVEN	BANK OF NEWINGTON	7-07-1919	8-14-1919	0	2,612
NEWNAN	COWETA	BANK OF COWETA	2-11-1972	10-06-1972	2	24,869
		THE CITIZENS AND SOUTHERN NEWNAN BANK	2-25-1955	2-25-1955	2	47,724
NEWTON	BAKER	BAKER COUNTY BANK	10-04-1906	10-15-1906	0	5,591
NICHOLLS	COFFEE	NICHOLLS STATE BANK	12-02-1952	1-02-1953	0	6,260
NORCROSS	GWINNETT	GWINNETT BANK & TRUST COMPANY	9-11-1967	3-01-1968	2	49,154
		THE CITIZENS AND SOUTHERN BANK OF GWINNETT	12-12-1903	2-01-1904	4	45,614
OCILLA	IRWIN	THE BANK OF OCILLA, GEORGIA	9-20-1956	10-01-1956	0	16,603
		THE FIRST STATE BANK OF OCILLA	5-11-1943	6-01-1943	1	14,520
OMEGA	TIFT	SOUTH GEORGIA BANKING COMPANY	4-15-1970	4-15-1970	1	13,353
PALMETTO	FULTON	FIRST FULTON BANK AND TRUST	6-29-1918	7-10-1918	2	11,491
PATTERSON	PIERCE	THE PATTERSON BANK	6-19-1907	6-19-1907	0	5,597
PAVO	THOMAS	PAVO STATE BANK	6-24-1971	6-24-1971	0	4,119
PEACHTREE CITY	FAYETTE	THE FAYETTE STATE BANK	1-31-1964	2-01-1964	3	32,354
PEARSON	ATKINSON	THE CITIZENS EXCHANGE BANK	1-19-1943	5-12-1945	0	6,718
PELHAM	MITCHELL	FARMERS BANK OF PELHAM	8-25-1902	9-01-1902	1	25,855
		PELHAM BANKING COMPANY	12-04-1936	12-08-1936	0	19,558
PEMBROKE	BRYAN	THE PEMBROKE STATE BANK	12-29-1937	2-11-1938	1	19,105
PERRY	HOUSTON	THE BANK OF PERRY	8-20-1889	1889	2	27,321

* MEMBER FEDERAL RESERVE SYSTEM
** AMOUNTS ARE IN THOUSANDS

DEPARTMENT OF BANKING AND FINANCE

LIST OF STATE BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OF OFFICES	TOTAL ASSETS**
PINE MOUNTAIN	HARRIS	FARMERS AND MERCHANTS BANK	3-22-1909	4-19-1909	2	$ 19,351
PINEHURST	DOOLY	BANK OF PINEHURST	1-01-1908	1904	0	4,073
PINEVIEW	PULASKI	PINEVIEW STATE BANK	9-20-1910	9-20-1910	0	4,360
PITTS	WILCOX	PITTS BANKING COMPANY	6-02-1906	6- 1906	0	4,064
PRESTON	WEBSTER	BANK OF WEBSTER	6-29-1970	6-29-1970	0	3,967
QUITMAN	BROOKS	THE BANK OF QUITMAN	12-26-1888	12-31-1888	1	15,705
REIDSVILLE	TATTNALL	THE TATTNALL BANK	9-14-1900	10-22-1900	1	18,735
REYNOLDS	TAYLOR	THE CITIZENS STATE BANK	9-08-1922	9-08-1922	0	12,540
RHINE	DODGE	WILLIAMS BANKING COMPANY	8-04-1947	10-01-1947	0	6,498
RICHLAND	STEWART	RICHLAND BANKING COMPANY	10-13-1927	10-15-1927	0	5,020
RINGGOLD	CATOOSA	NORTHWEST GEORGIA BANK	8-26-1904	8- 1904	2	33,662
RIVERDALE	CLAYTON	BANK OF THE SOUTH	10-03-1945	1-07-1946	3	43,889
		CLAYTON COUNTY BANK	9-18-1968	6-09-1969	4	33,171
ROBERTA	CRAWFORD	THE CRAWFORD COUNTY BANK	1-07-1901	1-08-1901	0	12,159
ROCHELLE	WILCOX	ROCHELLE STATE BANK	7-08-1947	8-01-1947	0	3,796
ROCKMART	POLK	THE ROCKMART BANK	10-30-1900	1900	1	22,470
ROME	FLOYD	THE GEORGIA STATE BANK OF ROME	4-02-1976	1-05-1978	0	14,561
		THE ROME BANK AND TRUST COMPANY	4-05-1945	10-01-1945	3	55,900
ROSSVILLE	WALKER	ROSSVILLE BANK	7-01-1963	12-13-1963	1	42,412
ROSWELL	FULTON	ROSWELL BANK	3-01-1901	3- 1901	4	50,338
ROYSTON	FRANKLIN	TRI-COUNTY BANK OF ROYSTON	8-09-1941	9-01-1941	1	26,622
RUTLEDGE	MORGAN	BANK OF RUTLEDGE	9-24-1898	10-01-1898	0	7,566
SAINT MARYS	CAMDEN	PEOPLES BANK	5-07-1973	5-07-1973	1	7,162
		SAINT MARYS STATE BANK	4-12-1955	8-04-1955	1	11,673
SANDERSVILLE	WASHINGTON	CITIZENS BANK OF WASHINGTON COUNTY	1-06-1965	5-03-1965	1	15,586
		THE GEO. D. WARTHEN BANK	3-18-1957	3-18-1957	1	30,064
SARDIS	BURKE	BANK OF SARDIS	4-27-1945	7-02-1945	0	5,436
SAVANNAH	CHATHAM	*SAVANNAH BANK AND TRUST COMPANY OF SAVANNAH	3-04-1869	7-01-1869	11	302,083
		ATLANTIC BANK AND TRUST COMPANY	11-06-1933	11-06-1933	0	27,462
		FIRST BANK OF SAVANNAH	7-29-1909	8-24-1909	4	60,304
		SOUTHERN BANK & TRUST COMPANY	10-10-1974	5-28-1975	1	8,934
		THE CARVER STATE BANK	4-29-1947	6-04-1947	1	17,132
SENOIA	COWETA	FARMERS AND MERCHANTS BANK OF SENOIA	3-02-1874	1889	0	7,622
SMYRNA	COBB	COBB BANK & TRUST COMPANY	11-14-1973	3-12-1974	1	21,893
SNELLVILLE	GWINNETT	GWINNETT COUNTY BANK	9-23-1970	3-04-1971	2	34,175
SOCIAL CIRCLE	WALTON	GEORGIA CENTRAL BANK	12-31-1923	3-08-1924	1	16,987
SOPERTON	TREUTLEN	THE BANK OF SOPERTON	7-16-1906	1903	0	18,171
SPARTA	HANCOCK	BANK OF HANCOCK COUNTY	10-18-1904	9-05-1904	0	18,217
		UNITED SECURITY BANK	5-10-1976	6-01-1967	0	3,063
SPRINGFIELD	EFFINGHAM	THE CITIZENS AND SOUTHERN BANK OF EFFINGHAM COUNTY	12-30-1907	1-01-1908	1	37,008
ST SIMONS ISLAND	GLYNN	THE COASTAL BANK OF GEORGIA	4-24-1950	6-01-1950	3	26,989
STAPLETON	JEFFERSON	BANK OF STAPLETON	3-20-1916	1916	0	8,212
STATESBORO	BULLOCH	FIRST BULLOCH BANK & TRUST COMPANY	1-19-1934	4-14-1934	3	54,050
		SEA ISLAND BANK	3-11-1901	1901	2	70,494
STOCKBRIDGE	HENRY	THE FIRST STATE BANK	9-21-1964	10-08-1964	1	21,663

* MEMBER FEDERAL RESERVE SYSTEM
** AMOUNTS ARE IN THOUSANDS

DEPARTMENT OF BANKING AND FINANCE

LIST OF STATE BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OF OFFICES	TOTAL ASSETS**
SUMMERVILLE	CHATTOOGA	FARMERS AND MERCHANTS BANK	2-05-1926	2-06-1926	3	$ 37,560
SWAINSBORO	EMANUEL	SPIVEY STATE BANK	8-27-1964	3-01-1965	0	16,885
		THE CENTRAL BANK	10-27-1920	11-09-1920	1	18,305
		THE CITIZENS BANK OF SWAINSBORO	11-10-1900	1900	1	36,858
SYLVANIA	SCREVEN	BANK OF SCREVEN COUNTY	4-10-1911	5-01-1911	0	27,796
		FARMERS AND MERCHANTS BANK	2-18-1946	3-01-1946	1	22,121
SYLVESTER	WORTH	BANK OF WORTH COUNTY	4-28-1945	11-01-1945	2	23,147
		SYLVESTER BANKING COMPANY	7-05-1898	7- 1898	0	27,927
TALBOTTON	TALBOT	THE PEOPLES BANK OF TALBOTTON	12-09-1890	1-13-1891	0	8,436
TALLAPOOSA	HARALSON	COMMERCIAL BANK	12-09-1971	12-09-1971	1	7,643
		WEST GEORGIA BANK OF TALLAPOOSA, GEORGIA	12-06-1948	6-06-1949	0	11,204
TAYLORSVILLE	BARTOW	PEOPLES BANK OF BARTOW COUNTY	6-06-1905	6-13-1905	1	10,993
TEMPLE	CARROLL	BANK OF CARROLL COUNTY	11-25-1946	7-01-1947	3	12,494
TENNILLE	WASHINGTON	TENNILLE BANKING COMPANY	4-04-1900	4- 1900	1	22,593
THOMASTON	UPSON	BANK OF UPSON	6-23-1951	10-01-1951	1	30,662
		THE CITIZENS AND SOUTHERN BANK OF THOMASTON GEORGIA	1-18-1926	2-28-1930	1	44,024
		WEST CENTRAL GEORGIA BANK	12-13-1973	4-15-1974	1	16,122
THOMASVILLE	THOMAS	COMMERCIAL BANK	7-03-1916	7-22-1916	0	65,275
		THE CITIZENS AND SOUTHERN BANK OF THOMAS COUNTY	2-03-1937	2-15-1937	1	52,896
THOMSON	MCDUFFIE	BANK OF THOMSON	12-30-1890	1891	2	49,798
TIFTON	TIFT	THE C & S BANK OF TIFTON	10-10-1891	1896	3	50,317
		THE CITIZENS BANK OF TIFTON	2-24-1948	4-15-1948	1	29,261
		THE FARMERS BANK OF TIFTON	12-21-1936	2-24-1937	1	37,158
TOCCOA	STEPHENS	THE BANK OF TOCCOA	8-10-1911	9-01-1911	2	34,288
		THE CITIZENS BANK	5-25-1950	3-16-1951	2	37,480
TRENTON	DADE	BANK OF DADE	7-05-1955	1-12-1956	0	16,934
TWIN CITY	EMANUEL	DURDEN BANKING COMPANY, INCORPORATED	6-26-1935	7-05-1935	0	14,012
UNADILLA	DOOLY	STATE BANK AND TRUST CO.	4-19-1935	4-22-1935	1	20,059
UNION POINT	GREENE	THE FARMERS BANK	9-06-1911	9-06-1911	1	29,657
UVALDA	MONTGOMERY	ALTAMAHA BANK AND TRUST COMPANY	5-02-1966	5-16-1966	1	11,959
VALDOSTA	LOWNDES	FIRST STATE BANK AND TRUST COMPANY OF VALDOSTA	1-22-1906	3- 1906	2	53,798
		THE PARK AVENUE BANK	6-28-1971	6-28-1971	0	17,664
VIDALIA	TOOMBS	PRICE BANKING COMPANY, INC.	9-07-1965	10-14-1965	0	18,145
		VARDY BANK AND TRUST CO.	6-22-1934	7-01-1934	0	22,246
VIENNA	DOOLY	BANK OF DOOLY	11-10-1975	7-30-1976	0	9,597
		CITIZENS BANK	6-24-1931	7-01-1931	0	14,028
VILLA RICA	CARROLL	BANK OF VILLA RICA	5-04-1899	5- 1899	1	18,388
WADLEY	JEFFERSON	BANK OF WADLEY	1-29-1902	1- 1902	0	9,999
WARM SPRINGS	MERIWETHER	FIRST AMERICAN BANK	10-11-1905	8-03-1906	1	9,671
WARNER ROBINS	HOUSTON	CITIZENS STATE BANK	12-13-1950	1-02-1951	2	45,663
		THE CITIZENS AND SOUTHERN BANK OF HOUSTON COUNTY	4-25-1956	1-04-1957	1	37,229
WARRENTON	WARREN	CITIZENS BANK	4-14-1902	4- 1902	0	13,048
WASHINGTON	WILKES	FARMERS AND MERCHANTS BANK	8-10-1949	3-14-1950	1	29,631

* MEMBER FEDERAL RESERVE SYSTEM
** AMOUNTS ARE IN THOUSANDS

DEPARTMENT OF BANKING AND FINANCE

LIST OF STATE BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OF OFFICES	TOTAL ASSETS**
WASHINGTON	WILKES	WASHINGTON LOAN AND BANKING COMPANY	9-07-1891	5-01-1895	1	$ 29,050
WATKINSVILLE	OCONEE	OCONEE STATE BANK	6-05-1959	2-01-1960	0	21,631
WAYCROSS	WARE	COMMERCIAL BANK	10-15-1918	10-30-1918	1	28,972
		SOUTHERN BANK	5-22-1956	6-11-1956	2	52,244
WAYNESBORO	BURKE	*BANK OF WAYNESBORO	12-16-1890	1891	1	29,083
WILLACOOCHEE	ATKINSON	THE PEOPLES BANK	1-04-1952	1-15-1952	0	4,067
WINDER	BARROW	BANK OF BARROW	3-12-1951	3-17-1951	2	41,304
		THE PEOPLES BANK	10-29-1926	10-30-1926	1	27,483
WOODBINE	CAMDEN	THE CAMDEN COUNTY STATE BANK	6-24-1947	1-02-1948	0	5,477
WOODBURY	MERIWETHER	THE WOODBURY BANKING COMPANY	9-29-1902	9-29-1902	0	11,499
WOODLAND	TALBOT	THE WOODLAND BANK	11-18-1907	11-25-1907	0	1,415
WOODSTOCK	CHEROKEE	BANK OF WOODSTOCK	11-13-1905	11-13-1905	0	11,287
WRENS	JEFFERSON	FIRST STATE BANK	2-25-1964	7-06-1964	0	14,014
WRIGHTSVILLE	JOHNSON	BANK OF WRIGHTSVILLE	2-16-1897	2-16-1897	0	15,956
		THE EXCHANGE BANK OF WRIGHTSVILLE	12-20-1909	12-20-1909	0	11,786
ZEBULON	PIKE	THE BANK OF ZEBULON	3-18-1905	1-31-1905	1	13,872

REGISTERED BANK HOLDING COMPANIES
AND THEIR MEMBER BANKS
DECEMBER 31, 1980

HOLDING COMPANIES & BANK ACQUISITIONS	APPROVED OR REGISTERED
SOUTH BANKING COMPANY, Alma	11-20-80*
Alma Exchange Bank & Trust, Alma	11-20-80*
Citizens State Bank, Kingsland	11-21-80*
CCB CORP., Atlanta	11-07-80
Clayton County Bank, Riverdale	11-07-80
CDB CORP., Atlanta	11-07-80
Citizens DeKalb Bank, Clarkston	11-07-80
CITIZENS AND SOUTHERN GEORGIA CORPORATION, Atlanta	7-01-76
The Citizens and Southern Bank of Albany, Albany	7-01-76
Citizens and Southern Bank of Dublin, Dublin	7-01-76
The Citizens and Southern Bank of West Georgia, LaGrange	7-01-76
The Citizens and Southern Newnan Bank, Newnan	7-01-76
The Citizens and Southern Bank of Thomaston, Thomaston	7-01-76
The Citizens and Southern National Bank of Savannah, Savannah	11-03-80
CITIZENS BANCSHARES CORPORATION, Atlanta	7-01-76
Citizens Trust Bank, Atlanta	7-01-76
FBH CORP., Atlanta	11-07-80
FIRST CORNELIA CORPORATION, Cornelia	7-01-76
First Bank of Habersham, Cornelia	7-01-76
FCB CORP., Atlanta	11-07-80
First Commercial Bank, Buford	11-07-80
FMB CORP., Atlanta	11-07-80
Farmers & Merchants Bank, Summerville	11-07-80
FIRST ATLANTA CORPORATION, Atlanta	7-01-76
The First National Bank of Atlanta, Atlanta	7-01-76
The First National Bank of Dalton, Dalton	3-10-77
Cobb County Bank, Powder Springs	9-19-80
First Bank of Savannah, Savannah	12-01-76
THE FULTON NATIONAL CORP., Atlanta	7-01-76
Bank of the South, N. A., Atlanta	7-01-76
The Northeast Commercial Bank, Doraville	8-01-77
Bank of the South, Gwinnett County, Duluth	8-01-77
Bank of Forest Park, Forest Park	11-17-77
Bank of the South, Riverdale	11-17-77
ROSWELL BANCSHARES, INC., Atlanta	11-07-80
Roswell Bank, Roswell	11-07-80

* Incomplete as of December 31, 1980

REGISTERED BANK HOLDING COMPANIES AND THEIR MEMBER BANKS - DECEMBER 31, 1980

HOLDING COMPANIES & BANK ACQUISITIONS	APPROVED OR REGISTERED
TGB CORP., Atlanta	11-07-80
The Gordon Bank, Gordon	11-07-80
TRUST COMPANY OF GEORGIA, Atlanta	7-01-76
The First National Bank of Albany, Albany	4-06-77
Trust Company Bank, Atlanta	7-01-76
The First National Bank & Trust Company of Augusta, Augusta	4-27-78
The Commercial Bank, Bowdon	3-18-80
The First National Bank of Brunswick, Brunswick	4-06-77
The National Bank and Trust Company of Columbus, Columbus	4-27-78
Trust Company Bank of Rockdale, Conyers	12-19-79
Trust Company Bank of Douglas County, Douglasville	10-25-79
The First National Bank of Wayne County, Jesup	3-13-78
Trust Company Bank of Clayton County, Jonesboro	12-17-76
Trust Company Bank of Gwinnett County, Lawrenceville	2-26-79
The First National Bank & Trust Company in Macon, Macon	4-27-78
First National Bank of McDonough, McDonough	8-28-80
The First National Bank of Rome, Rome	4-27-78
Trust Company of Georgia Bank of Savannah, N.A., Savannah	4-27-78
Trust Company Bank of Cobb County, N.A., Smyrna	9-23-76
Commercial National Bank of Warner Robins, Warner Robins	9-30-80*
FIRST RAILROAD & BANKING COMPANY OF GEORGIA, Augusta	7-01-76
First Georgia Bank, Atlanta	10-12-78
Georgia Railroad Bank & Trust Company, Atlanta	7-01-76
Bank of Dalton, Dalton	10-25-79
Commercial Bank of Cobb County, Marietta	10-25-79
ANB BANKSHARES, INC., Brunswick	9-25-80*
American National Bank of Brunswick, Brunswick	9-25-80*
AMERICAN TRADING COMPANY, Brunswick	7-01-76
State Bank of Kingsland, Kingsland	7-01-76
DAVIS MEMORIAL FUND, Cairo	7-01-76
Cairo Banking Company, Cairo	7-01-76
GRADY HOLDING COMPANY, Cairo	6-30-78
First National Bank of Grady County, Cairo	6-30-78
P & C BANK SHARES, INC., Camilla	12-30-80*
Planters & Citizens Bank, Camilla	12-30-80*
PEOPLES EQUITY SHARES, INC., Carrollton	12-05-80
The Peoples Bank, Carrollton	12-05-80
PEACHTREE BANCSHARES, INC., Chamblee	8-08-80
Peachtree Bank and Trust Company, Chamblee	8-08-80

* Incomplete as of December 31, 1980

REGISTERED BANK HOLDING COMPANIES AND THEIR MEMBER BANKS - DECEMBER 31, 1980

HOLDING COMPANIES & BANK ACQUISITIONS	APPROVED OR REGISTERED
UNION INVESTMENT COMPANY, INC., Colquitt	7-01-76
Citizens Bank, Colquitt	7-01-76
CB&T BANCSHARES, INC., Columbus	7-01-76
Security Bank and Trust Company of Albany, Albany	1-03-79
Sumter County Bank, Americus	4-27-80
Columbus Bank and Trust Company, Columbus	7-01-76
Commercial Bank & Trust Company of Troup County, LaGrange	9-07-76
Commercial Bank, Thomasville	9-07-76
FIRST SOUTH BANKCORP, Columbus	7-15-80
The First National Bank of Columbus, Columbus	7-15-80
CUMMING BANCSHARES, INC., Cumming	10-20-80
Bank of Cumming, Cumming	10-20-80
HARDWICK HOLDING COMPANY, Dalton	9-23-80*
Hardwick Bank & Trust Company, Dalton	9-23-80*
FIDELITY SOUTHERN CORPORATION, Decatur	12-18-79
Fidelity National Bank, Decatur	12-18-79
FARMERS BANCSHARES, INC., Douglas	7-24-79
Farmers State Bank, Cadwell	7-24-79
DUBLIN BANCSHARES, INC., Dublin	3-05-80
The Morris State Bank, Dublin	3-05-80
PERSONS BANKING COMPANY, INC., Forsyth	8-22-80
The Farmers Bank, Forsyth	8-22-80
The Peoples Bank, Lithonia	8-22-80
CATOOSA BANCSHARES, INC., Fort Oglethorpe	12-15-80
Fort Oglethorpe State Bank, Fort Oglethorpe	12-15-80
FIRST CITIZENS BANKSHARES, INC., Glennville	12-16-80*
First Citizens Bank, Glennville	12-16-80*
BLAKELY INVESTMENT COMPANY, Griffin	7-23-79
COMMERCIAL BANKSHARES, INC., Griffin	8-08-78
Commercial Bank & Trust Company, Griffin	8-08-78
Bank of Hampton, Hampton	10-22-79
Commercial Bank of Pike County, Zebulon	8-08-78
FIRST GWINNETT BANCSHARES, INC., Lawrenceville	11-17-80*
The First National Bank of Gwinnett County, Lawrenceville	11-17-80*

* Incomplete as of December 31, 1980

REGISTERED BANK HOLDING COMPANIES AND THEIR MEMBER BANKS - DECEMBER 31, 1980

HOLDING COMPANIES & BANK ACQUISITIONS	APPROVED OR REGISTERED
SOUTH GEORGIA BANKSHARES CORP., Lyons	12-17-80*
The Peoples Bank of Lyons, Georgia, Lyons	12-17-80*
GEORGIA BANCSHARES, INC., Macon	9-28-78
Georgia Bank and Trust Company, Macon	9-28-78
First National Bank of Houston County, Perry	12-19-79
SOUTHERN TRUST CORPORATION, Macon	7-01-76
BANK CORPORATION OF GEORGIA, Fort Valley	5-13-80
Bank of Fort Valley, Fort Valley	7-01-76
First State Bank, Marshallville	5-13-80
FIRST CITY BANCORP, INC., Marietta	12-02-80*
The First National Bank of Cobb County, Marietta	12-02-80*
FIRST COBB BANKSHARES, INC., Marietta	5-07-80
First Bank & Trust Co., Marietta	5-07-80
SOUTHWEST GEORGIA FINANCIAL CORPORATION, Moultrie	11-18-80*
Moultrie National Bank, Moultrie	11-18-80*
J. L. PILCHER & SONS, INC., Meigs	7-01-76
Bank of Meigs, Meigs	7-01-76
FSB BANCORP, INC., Peachtree City	8-08-80
The Fayette State Bank, Peachtree City	8-08-80
COASTAL BANKSHARES, INC., St. Simons Island	7-10-80
The Coastal Bank of Georgia, St. Simons Island	7-10-80
SBT CORPORATION, Savannah	1-31-78
Savannah Bank and Trust Company of Savannah, Savannah	1-31-78
Bank of Screven County, Sylvania	10-18-78
First National Bank of Valdosta, Valdosta	12-29-80*
First National Bank and Trust Company, Vidalia	5-23-80
Commercial Bank, Waycross	1-10-80
SOUTHERN BANK HOLDING COMPANY, Savannah	6-09-77
Southern Bank and Trust Company, Savannah	6-09-77
GWINNETT HOLDING CORPORATION, Snellville	12-16-80
Gwinnett County Bank, Snellville	12-16-80
SOPERTON NAVAL STORES, INC., Soperton	7-01-76
The Bank of Soperton, Soperton	7-01-76
WEST GEORGIA FINANCIAL CORPORATION, Tallapoosa	10-12-78
West Georgia Bank of Tallapoosa, Tallapoosa	10-12-78

*Incomplete as of December 31, 1980

REGISTERED BANK HOLDING COMPANIES AND THEIR MEMBER BANKS - DECEMBER 31, 1980

HOLDING COMPANIES & BANK ACQUISITIONS	APPROVED OR REGISTERED
CARROLL COUNTY FINANCIAL CORPORATION, Temple	10-22-79
Bank of Carroll County, Temple	10-22-79
ALTAMAHA BANCSHARES, INC., Uvalda	11-03-80*
Altamaha Bank and Trust Company, Uvalda	11-03-80*
FIRST STATE BANCSHARES, INC., Valdosta	9-22-80*
First State Bank and Trust Company of Valdosta, Valdosta	9-22-80*
ATKINSON COUNTY BANKSHARES CORPORATION, Willacoochee	9-18-80*
The Peoples Bank, Willacoochee	9-18-80*

* Incomplete as of December 31, 1980.

ATLANTA INTERNATIONAL BANK AGENCIES

NAME OF AGENCY	LICENSE NO.	DATE ISSUED	RENEWED	TOTAL GEORGIA ASSETS
Barclays Bank International Limited (United Kingdom)	1	6-11-76	6-11-80	$ 141,008,000
The Bank of Nova Scotia (Canada)	2	5-27-77	5-27-80	300,216,000
Algemene Bank Nederland, N. V. (Netherlands)	3	6-24-77	6-24-80	170,058,000
Swiss Bank Corporation (Switzerland)	4	7-14-77	7-14-80	111,107,000
Canadian Imperial Bank of Commerce (Canada)	5	4-05-78	4-05-80	499,545,000
Commerzbank Aktiengellschaft (Federal Republic of Germany)	6	10-31-78	10-31-80	46,281,000
Credit Suisse (Switzerland)	7	11-27-78	11-27-80	*
The Toronto-Dominion Bank (Canada)	8	2-23-79	2-23-80	496,944,000
Lloyds Bank International Limited (England)	9	4-13-79	4-13-80	15,261,000
Kredietbank, N. V. (Belgium)	10	3-20-80	N/A	*
Credit Lyonnais (France)	11	11-06-80	N/A	*
Union Bank of Bavaria (West Germany)	12	12-01-80	N/A	28,910,000

*Operating as Representative Office ONLY on December 31, 1980

ATLANTA REPRESENTATIVE OFFICES OF INTERNATIONAL BANKS

NAME OF PARENT BANK	LOCATION
Banca Nazionale del Lavoro	Italy
Banco do Brasil S. A.	Brazil
The Bank of Tokyo, Ltd.	Japan

REPRESENTATIVE OFFICES OF DOMESTIC BANKS

NAME AND ADDRESS OF PARENT BANK	LOCATION OF REPRESENTATIVE OFFICE
Columbus Bank and Trust Company, dba The Georgia Company Columbus, Georgia	Savannah
The First National Bank of Chicago Chicago, Illinois	Atlanta

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA
ABSTRACT OF REPORTS OF CONDITION OF STATE BANKS IN GEORGIA
AS OF DECEMBER 31, 1980
WITH COMPARATIVE STATEMENT AS OF DECEMBER 31, 1979
(Amounts in thousands)

	Dec 31, 1980 372 Banks 428 Branches	%*	Dec. 31, 1979 376 Banks 433 Branches	%*	Increase+ Decrease-
ASSETS					
Cash and Due from Banks	$ 1,343,641	11.4	$ 1,271,203	11.2	$ 72,438+
U. S. Treasury Securities	835,318	7.1	861,266	7.6	25,948-
Obligations of Federal Agencies	655,908	5.6	437,863	3.8	218,045+
SCM Obligations	1,342,553	11.4	1,113,600	9.8	228,953+
Other Bonds, Notes, & Debentures	9,475	0.1	5,643	0.0	3,832+
Federal Reserve Stock and Corporate Stock	5,050	0.0	7,099	0.1	2,049-
Trading Account Securities	38,642	0.3	6,975	0.1	31,667+
Federal Funds Sold & Sec. Purchased Under Agreement to Resell	1,036,699	8.8	1,110,506	9.8	73,807-
Loans, net	5,903,014	50.2	5,986,633	52.6	83,619-
Lease Financing Receivables	33,839	0.3	27,597	0.2	6,242+
Assets Representing Bank Premises, Furniture and Fixtures	292,167	2.5	273,700	2.4	18,467+
Other Real Estate Owned	24,440	0.2	32,622	0.3	8,182-
Investment in Unconsolidated Subsidiaries	722	0.0	50,394	0.4	49,672-
Customer Liabilities on Acceptances	51,005	0.5	51,420	0.5	415-
Other Assets	183,932	1.6	137,485	1.2	46,447+
TOTAL ASSETS	$11,756,405	100.0	$11,374,006	100.0	$382,399+
LIABILITIES					
Demand Deposits - IPC	$ 3,154,162	26.8	$ 3,311,166	29.1	$157,004-
Time & Savings Deposits - IPC	5,297,452	45.0	4,794,807	42.2	502,645+
Deposits of U. S. Government	29,895	0.3	33,360	0.3	3,465-
Deposits of SCM	979,102	8.3	1,036,652	9.1	57,550-
Deposits of Foreign Government et al	0	0.0	0	0.0	0
Deposits of Commercial Banks	314,313	2.7	234,760	2.1	79,553+
Certified and Officer's Checks	81,033	0.7	74,128	0.6	6,905+
Total Deposits	$ 9,855,957	83.8	$ 9,484,873	83.4	$371,084+
Federal Funds Purchased & Sec. Sold Under Agreement to Repurchase	544,904	4.6	490,087	4.3	54,817+
Interest - Bearing Demand Notes	23,199	0.2	74,467	0.7	51,268-
Other Liabilities for Borrowed Money	17,069	0.2	15,689	0.1	1,380+
Mortgage Indebtedness	17,131	0.2	16,492	0.1	639+
Acceptances Outstanding	50,813	0.4	51,277	0.5	464-
Other Liabilities	228,590	1.9	235,535	2.1	6,945-
TOTAL LIABILITIES	$10,737,663	91.3	$10,368,420	91.2	$369,243+
EQUITY CAPITAL AND SUBORDINATED DEBT					
Subordinated Notes and Debentures	$ 40,920	0.4	$ 41,585	0.3	$ 665-
Preferred Stock	2,021	0.0	3,167	0.0	1,146-
Common Stock	218,043	1.9	212,721	1.9	5,322+
Surplus	388,552	3.3	370,841	3.3	17,711+
Undivided Profits	304,897	2.6	314,543	2.8	9,646-
Capital Reserves	64,309	0.5	62,729	0.5	1,580+
TOTAL EQUITY CAPITAL AND SUBORDINATED DEBT	$ 1,018,742	8.7	$ 1,005,586	8.8	$ 13,156+
TOTAL LIABILITIES AND CAPITAL	$11,756,405	100.0	$11,374,006	100.0	$382,399+

* Percent of Total Assets

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA
AVERAGED COMPARATIVE REPORT OF CONDITION OF STATE BANKS IN GEORGIA
FOR CALENDAR YEARS ENDED DECEMBER 31, 1980 AND DECEMBER 31, 1979
(Amounts in Thousands)

YEAR	1980		1979		Increase+
NUMBER OF BANKS AVERAGED	372	%*	376	%*	Decrease-
ASSETS					
Cash and Due From Banks	$ 3,612	11.4	$ 3,381	11.2	$ 231+
U. S. Treasury Securities	2,245	7.1	2,290	7.6	45-
Obligations of Fed Agencies	1,763	5.6	1,165	3.8	598+
SCM Obligations	3,609	11.4	2,962	9.8	647+
Other Bonds, Notes and Debs	26	0.1	15	0.0	11+
Fed Reserve Stock and Corporate Stock	14	0.0	19	0.1	5-
Trading Account Securities	104	0.3	19	0.1	85+
Fed Funds Sold & Securities Pur. Under Agreement to Resell	2,787	8.8	2,953	9.8	166-
Loans, Net	15,868	50.2	15,922	52.6	54-
Lease Financing Receivables	91	0.3	73	0.2	18+
Assets Representing Bank Premises, Furniture and Fixtures	785	2.5	728	2.4	57+
Other Real Estate Owned	66	0.2	87	0.3	21-
Investment in Unconsolidated Sub.	2	0.0	134	0.4	132-
Customer Liabilities on Acceptances	137	0.5	137	0.5	0
Other Assets	494	1.6	365	1.2	129+
TOTAL ASSETS	$31,603	100.0	$30,250	100.0	$1,353+
LIABILITIES					
Demand Deposits - IPC	$ 8,479	26.8	$ 8,806	29.1	$ 327-
Time & Savings Deposits - IPC	14,241	45.0	12,752	42.2	1,489+
Deposits of U. S. Government	80	0.3	89	0.3	9-
Deposits of SCM	2,632	8.3	2,757	9.1	125-
Deposits of Foreign Government et al	0	0.0	0	0.0	0
Deposits of Commercial Banks	845	2.7	625	2.1	220+
Certified and Officers' Checks	218	0.7	197	0.6	21+
TOTAL DEPOSITS	$26,495	83.8	$25,226	83.4	$1,269+
Federal Funds Purchased & Sec Sold Under Agreement to Repurchase	$ 1,465	4.6	$ 1,303	4.3	$ 162+
Interest-bearing Demand Notes	62	0.2	198	0.7	136-
Other Liabilities for Borrowed Money	46	0.2	42	0.1	4+
Mortgage Indebtedness	46	0.2	44	0.1	2+
Acceptances Outstanding	136	0.4	136	0.5	0
Other Liabilities	614	1.9	627	2.1	13-
TOTAL LIABILITIES	$28,864	91.3	$27,576	91.2	$1,288+
EQUITY CAPITAL AND SUBORDINATED DEBT					
Subordinated Notes and Debs	$ 110	0.4	$ 111	0.3	$ 1-
Preferred Stock	5	0.0	8	0.0	3-
Common Stock	586	1.9	566	1.9	20+
Surplus	1,045	3.3	986	3.3	59+
Undivided Profits	820	2.6	836	2.8	16-
Capital Reserves	173	0.5	167	0.5	6+
TOTAL EQUITY AND SUB DEBT	2,739	8.7	2,674	8.8	65+
TOTAL LIABILITIES AND CAPITAL	$31,603	100.0	$30,250	100.0	$1,353+

*Percent of Total Assets

ABSTRACT OF REPORTS OF CONDITION (AVERAGED BY SIZE) OF STATE BANKS IN GEORGIA
AS OF DECEMBER 31, 1980
(Amounts in Thousands)

Number of Banks Averaged	28		63		54	
Size of Bank Averaged	Less than $5 Million	%*	$5 Million To $10 Million	%*	$10 Million to $15 Million	%*
ASSETS						
Cash and Due from Banks	$ 463	13.0	$ 850	11.0	$ 1,064	8.5
U.S. Treasury Sec.	325	9.1	733	9.5	1,115	9.0
Obligations of Fed Agencies	456	12.8	626	8.1	698	5.6
SCM Obligations	115	3.2	511	6.6	1,144	9.2
Other Bonds, Notes and Debs	11	0.3	3	0.0	41	0.3
Federal Reserve Stock and Corporate Stock	0	0.0	0	0.0	1	0.0
Trading Account Sec.	0	0.0	0	0.0	0	0.0
Funds Sold and Sec. Purchased Under Agreement to Resell	463	13.0	880	11.4	1,268	10.2
Loans, Net	1,636	46.0	3,873	50.2	6,671	53.6
Lease Financing Receivables	0	0.0	0	0.0	0	0.0
Assets Rep. Premises, Furn & Fix	68	1.9	161	2.1	296	2.4
Other Real Estate Owned	6	0.2	14	0.2	32	0.3
Inv. in Unconsolidated Subs	0	0.0	0	0.0	0	0.0
Customer Lia on Acceptances	1	0.0	2	0.0	0	0.0
Other Assets	18	0.5	67	0.9	123	0.9
TOTAL ASSETS	$3,562	100.0	$7,720	100.0	$12,453	100.0
LIABILITIES						
Demand Deposits - IPC	$ 982	27.5	$1,994	26.0	$ 3,155	25.4
Time & Savings Dep - IPC	1,835	51.5	4,098	53.0	6,703	53.8
Deposits of U. S. Govt.	7	0.2	26	0.3	39	0.3
Deposits of SCM	278	7.8	626	8.1	996	8.0
Deposits of Foreign Govt. et al.	0	0.0	0	0.0	0	0.0
Deposits of Commercial Banks	2	0.1	11	0.1	26	0.2
Certified/Officer Checks	28	0.8	62	0.8	98	0.8
TOTAL DEPOSITS	$3,132	87.9	$6,817	88.3	$11,017	88.5
Fed Funds Pur and Sec. Sold Under Agreement to Repurchase	$ 25	0.7	$ 2	0.0	$ 0	0.0
Interest-Bearing Demand Notes	4	0.1	3	0.0	12	0.0
Other Liability for Borrowed Money	0	0.0	0	0.0	0	0.0
Mortgage Indebtedness	2	0.1	4	0.1	15	0.2
Acceptances Outstanding	1	0.0	2	0.0	0	0.0
Other Liabilities	29	0.8	90	1.2	155	1.3
TOTAL LIABILITIES	$3,193	89.6	$6,918	89.6	$11,199	90.0
EQUITY CAPITAL & SUBORDINATED DEBT						
Subordinated Notes and Debs	$ 2	0.1	$ 7	0.0	$ 11	0.0
Preferred Stock	0	0	0	0.0	1	0.0
Common Stock	82	2.3	176	2.3	301	2.4
Surplus	183	5.1	351	4.6	494	4.0
Undivided Profits	89	2.5	248	3.2	385	3.1
Capital Reserves	13	0.4	20	0.3	62	0.5
TOTAL EQUITY CAPITAL & SUB DEBT	$ 369	10.4	$ 802	10.4	$ 1,254	10.0
TOTAL LIABILITIES AND CAPITAL	$3,562	100.0	$7,720	100.0	$12,453	100.0

*Percent of Total Assets

ABSTRACT OF REPORTS OF CONDITION (AVERAGED BY SIZE) OF STATE BANKS IN GEORGIA
AS OF DECEMBER 31, 1980
(Amounts in Thousands)

Number of Banks Averaged	92		97		38	
Size of Bank Averaged	$15 Million To $25 Million	%*	$25 Million To $50 Million	%*	$50 Million And Over	%*
ASSETS						
Cash and Due from Banks	$ 1,623	8.2	$ 3,149	9.3	$ 20,131	14.2
U.S. Treasury Sec.	1,723	8.8	2,769	8.1	7,702	5.4
Obligations of Fed Agencies	1,404	7.1	2,474	7.3	5,179	3.7
SCM Obligations	2,061	10.5	4,407	13.0	16,534	11.7
Other Bonds, Notes and Debs	19	0.0	25	0.0	67	0.0
Federal Reserve Stock and Corporate Stock	1	0.0	3	0.0	121	0.0
Trading Account Sec.	1	0.0	0	0.0	1,014	0.7
Funds Sold and Sec. Purchased Under Agreement to Resell	1,703	8.7	2,583	7.6	12,964	9.2
Loans, Net	10,438	52.9	17,255	50.7	68,919	48.7
Lease Financing Receivables	0	0.0	16	0.0	850	0.6
Assets Rep Premises, Furn & Fix	488	2.5	740	2.2	3,881	2.8
Other Real Estate Owned	55	0.3	74	0.2	250	0.2
Inv. in Unconsolidated Subs	0	0.0	6	0.0	3	0.0
Customer Lia on Acceptances	2	0.0	5	0.0	1,321	0.9
Other Assets	214	1.0	547	1.6	2,627	1.9
TOTAL ASSETS	$19,732	100.0	$34,053	100.0	$141,563	100.0
LIABILITIES						
Demand Deposits - IPC	$ 4,901	24.8	$ 8,465	24.9	$ 41,017	29.0
Time & Savings Dep - IPC	10,785	54.7	17,832	52.4	50,106	35.4
Deposits of U.S. Govt.	51	0.3	85	0.2	344	0.3
Deposits of SCM	1,625	8.2	3,386	9.9	10,529	7.4
Deposits of Foreign Govt. et al.	0	0.0	0	0.0	0	0.0
Deposits of Commercial Banks	39	0.2	82	0.2	7,911	5.6
Certified/Officer Checks	136	0.7	257	0.8	886	0.6
TOTAL DEPOSITS	$17,537	88.9	$30,107	88.4	$110,793	78.3
Fed Funds Pur and Sec. Sold Under Agreement to Repurchase	$ 12	0.0	$ 127	0.4	$ 13,965	9.9
Interest-Bearing Demand Notes	22	0.1	62	0.2	374	0.3
Other Liability for Borrowed Money	3	0.0	22	0.1	386	0.3
Mortgage Indebtedness	22	0.1	33	0.1	281	0.2
Acceptances Outstanding	2	0.0	3	0.0	1,321	0.9
Other Liabilities	264	1.4	530	1.5	3,633	2.5
TOTAL LIABILITIES	$17,862	90.5	$30,884	90.7	$130,753	92.4
EQUITY CAPITAL & SUBORDINATED DEBT						
Subordinated Notes and Debs	$ 40	0.2	$ 109	0.3	$ 670	0.5
Preferred Stock	0	0.0	19	0.0	5	0.0
Common Stock	412	2.1	684	2.0	2,215	1.5
Surplus	755	3.8	1,136	3.4	4,080	2.9
Undivided Profits	587	3.0	1,061	3.1	2,870	2.0
Capital Reserves	76	0.4	160	0.5	970	0.7
TOTAL EQUITY CAPITAL & SUB DEBT	$ 1,870	9.5	$ 3,169	9.3	$ 10,810	7.6
TOTAL LIABILITIES AND CAPITAL	$19,732	100.0	$34,053	100.0	$141,563	100.0

*Percent of Total Assets

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES OF STATE BANKS IN GEORGIA FOR CALENDAR YEARS ENDING DECEMBER 31, 1980 AND DECEMBER 31, 1979

(Amounts in thousands)

	Dec. 31, 1980 372 Banks 428 Branches	%*	Dec. 31, 1979 376 Banks 433 Branches	%*	Increase+ Decrease-
OPERATING INCOME					
Int and Fees on Loans	$ 770,647	60.9	$ 684,120	63.5	$ 86,527+
Int on Balance with Banks	14,333	1.1	11,867	1.1	2,466+
Int on Fed Funds Sold and Sec Pur Under Agreement to Resell	137,521	10.9	102,704	9.5	34,817+
Int on U.S. Treasury Securities	77,583	6.1	66,861	6.2	10,722+
Int on Obligations of Fed Govt	53,639	4.2	33,095	3.1	20,544+
Int on Obligations of SCM	71,185	5.6	58,678	5.5	12,507+
Int on Other Bonds, Notes, Debs	778	0.1	267	0.0	511+
Dividends on Stock	4,006	0.3	3,921	0.4	85+
Income from Direct Lease Financing	3,112	0.3	2,200	0.2	912+
Income from Fiduciary Activities	16,840	1.3	15,020	1.4	1,820+
Service Charges on Deposit Accounts	65,929	5.2	55,838	5.2	10,091+
Other Service Charges, Comm, Fees	26,725	2.1	24,606	2.3	2,119+
Other Income	23,651	1.9	17,707	1.6	5,944+
Total Operating Income	$1,265,949	100.0	$1,076,884	100.0	$189,065+
OPERATING EXPENSES					
Salaries and Employee Benefits	$ 220,821	17.4	$ 198,781	18.5	$ 22,040+
Int on Time Certificates of Deposit	118,223	9.3	107,942	10.0	10,281+
Int on Deposits in Foreign Offices	3,741	0.3	1,564	0.1	2,177+
Int on Other Deposits	367,176	29.0	272,715	25.3	94,461+
Exp of Fed Funds Pur and Sec Sold Under Agreements to Repurchase	69,766	5.5	48,285	4.5	21,481+
Interest of Demand Notes	4,227	0.3	5,022	0.5	795-
Int on Other Borrowed Money	980	0.1	1,613	0.1	633-
Int on Sub Notes and Debs	3,658	0.3	3,646	0.3	12+
Occupancy Expense of Premises, Net	33,452	2.7	29,951	2.8	3,501+
Furniture and Equipment Expense	26,151	2.1	23,194	2.2	2,957+
Provision for Possible Loan Loss	38,771	3.1	42,830	4.0	4,059-
Other Expenses	157,038	12.4	149,738	13.9	7,300+
Total Operating Expenses	$1,044,004	82.5	$ 885,281	82.2	$158,723+
Income Before Income Taxes and Securities Gains or Losses	$ 221,945	17.5	$ 191,603	17.8	$ 30,342+
Income Taxes	55,841	4.4	48,962	4.5	6,879+
Income Before Sec Gains/Losses	$ 166,104	13.1	$ 142,641	13.3	$ 23,463+
Securities Gains/Losses, Net	(3,795)	(0.3)	(2,143)	(0.2)	1,652-
Income Before Extra Expenses	$ 162,309	12.8	$ 140,498	13.1	$ 21,811+
Extraordinary Income/Expenses	1,269	0.1	280	0.0	989+
NET INCOME	$ 163,578	12.9	$ 140,778	13.1	$ 22,800+
Dividends Paid or Declared	51,396	4.0	36,084	3.4	15,312+
NET INCOME AFTER TAXES AND DIVIDENDS	$ 112,182	8.9	$ 104,694	9.7	$ 7,488+

* - Percent of Total Operating Income

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

AVERAGE COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES OF STATE BANKS
IN GEORGIA FOR CALENDAR YEARS ENDED DECEMBER 31, 1980 AND DECEMBER 31, 1979
(IN THOUSANDS)

Year	1980		1979	
Number of Banks Averaged	372	Percentage*	376	Percentage*
OPERATING INCOME				
Interest and Fees on Loans	$ 2,071	60.9	$ 1,819	63.5
Interest on Balance with Banks	39	1.1	32	1.1
Interest of Fed. Funds Sold & Sec. Pur. under Agreement to resell	370	10.9	273	9.5
Interest on U. S. Treasury Sec.	209	6.1	178	6.2
Interest Obligations of Fed. Govt.	144	4.2	88	3.1
Interest on Obligations of SCM	191	5.6	156	5.5
Interest on Other Bonds, Notes, Debs.	2	0.1	1	0.0
Dividends on Stock	11	0.3	10	0.4
Income from Direct Lease Financing	8	0.3	6	0.2
Income from Fiduciary Activities	45	1.3	40	1.4
Serv. Charges on Deposit Accounts	177	5.2	149	5.2
Other Service Charges, Comm. Fees	72	2.1	65	2.3
Other Income	64	1.9	47	1.6
TOTAL OPERATING INCOME	$ 3,403	100.0	$ 2,864	100.0
OPERATING EXPENSES				
Salaries & Employee Benefits	$ 594	17.4	$ 529	18.5
Int. on Time Certificates	318	9.3	287	10.0
Int. on Deposits in Foreign Offices	10	0.3	4	0.1
Interest on Other Deposits	987	29.0	725	25.3
Exp. of Fed. Funds Pur. & Sec. Sold Under Agreements to Repurchase	187	5.5	129	4.5
Interest of Demand Notes	11	0.3	13	0.5
Interest on Other Borrowed Money	3	0.1	4	0.1
Interest on Sub. Notes and Debs.	10	0.3	10	0.3
Occupancy Expense of Premises, Net	90	2.7	80	2.8
Furniture & Equipment Expense	70	2.1	62	2.2
Provision for Possible Loan Loss	104	3.1	114	4.0
Other Expenses	422	12.4	398	13.9
TOTAL OPERATING EXPENSE	$ 2,806	82.5	$ 2,355	82.2
INCOME BEFORE INCOME TAXES, ETC.	597	17.5	509	17.8
Applicable Income Taxes	150	4.4	130	4.5
INCOME BEFORE SEC. GAINS/LOSSES	$ 447	13.1	$ 379	13.3
Securities Gains/Losses, Net	(10)	(0.3)	(6)	(0.2)
INCOME BEFORE EXTRA EXPENSES	$ 437	12.8	$ 373	13.1
Extraordinary Income/Expense	3	0.1	1	0.0
NET INCOME	$ 440	12.9	$ 374	13.1
Dividends Paid or Declared	138	4.0	96	3.4
NET INCOME AFTER TAXES & DIVIDENDS	$ 302	8.9	$ 278	9.7

* Percentage of Total Operating Income

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

ABSTRACT STATEMENT OF EARNINGS AND EXPENSES (AVERAGED BY SIZE) OF STATE BANKS IN GEORGIA FOR CALENDAR YEAR ENDING DECEMBER 31, 1980
(IN THOUSANDS)

Number of Banks	28		63	
Size of Banks	Less Than $5 Million	Percentage*	$5 Million to $10 Million	Percentage*
OPERATING INCOME				
Interest and Fees on Loans	$ 205	53.7	$ 494	59.5
Interest on Balance with Banks	6	1.6	16	1.9
Interest on Fed. Funds Sold and Sec. Pur. under Agreement to resell	72	18.8	103	12.4
Interest on U.S. Treasury Sec.	34	8.9	72	8.7
Interest Obligations of Fed. Govt.	26	6.8	46	5.5
Interest on Obligations of SCM	6	1.6	28	3.4
Interest on Other Bonds, Notes, Debs.	0	0.0	0	0.0
Dividends on Stock	0	0.0	0	0.0
Income from Direct Lease Financing	0	0.0	0	0.0
Income from Fiduciary Activities	0	0.0	0	0.0
Serv. Charges on Deposit Accounts	19	4.9	39	4.7
Other Serv. Charges, Comm., Fees	9	2.4	24	3.0
Other Income	5	1.3	8	0.9
TOTAL OPERATING INCOME	$ 382	100.0	$ 830	100.0
OPERATING EXPENSES				
Salaries and Employee Benefits	$ 87	22.8	$ 154	18.6
Int. on Time Certificates	11	2.9	38	4.6
Int. on Deposits in Foreign Offices	3	0.8	3	0.4
Interest on Other Deposits	138	36.1	308	37.1
Exp. of Fed. Funds Pur. and Sec. Sold Under Agreement to Repurchase	1	0.3	1	0.1
Interest of Demand Notes	0	0.0	1	0.1
Interest on Other Borrowed Money	0	0.0	0	0.0
Interest on Sub. Notes and Debs.	0	0.0	1	0.1
Occupancy Expense of Premises, Net	13	3.4	21	2.5
Furniture and Equipment Expense	6	1.5	18	2.2
Provision for Possible Loan Loss	1	0.3	39	4.7
Other Expenses	57	14.9	109	13.1
TOTAL OPERATING EXPENSES	$ 317	83.0	$ 693	83.5
INCOME BEFORE INCOME TAXES, ETC.	65	17.0	137	16.5
Applicable Income Taxes	12	3.1	34	4.1
INCOME BEFORE SEC GAINS/LOSSES	$ 53	13.9	$ 103	12.4
Securities Gains/Losses, Net	0	0.0	(2)	(0.2)
INCOME BEFORE EXTRA EXPENSES	$ 53	13.9	$ 101	12.2
Extraordinary Income/Expense	0	0.0	0	0.0
NET INCOME	$ 53	13.9	$ 101	12.2
Dividends Paid or Declared	5	1.3	20	2.4
NET INCOME AFTER TAXES AND DIVIDENDS	$ 48	12.6	$ 81	9.8

* Percentage of Total Operating Income

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

ABSTRACT STATEMENT OF EARNINGS AND EXPENSES (AVERAGED BY SIZE) OF STATE BANKS IN GEORGIA FOR CALENDAR YEAR ENDING DECEMBER 31, 1980
(IN THOUSANDS)

Number of Banks	54		92	
Size of Banks	$10 Million To $15 Million	Percentage*	$15 Million To $25 Million	Percentage*
OPERATING INCOME				
Interest and Fees on Loans	$ 820	61.9	$ 1,311	61.9
Interest on Balance with Banks	18	1.4	29	1.4
Interest on Fed. Funds Sold and Sec. Pur. under Agreement to resell	149	11.2	222	10.5
Interest on U.S. Treasury Sec.	102	7.7	145	6.9
Interest Obligations of Fed. Govt.	53	4.0	119	5.6
Interest on Obligations of SCM	59	4.5	108	5.1
Interest on Other Bonds, Notes, Debs.	3	0.2	0	0.0
Dividends on Stock	0	0.0	0	0.0
Income from Direct Lease Financing	0	0.0	0	0.0
Income from Fiduciary Activities	0	0.0	0	0.0
Serv. Charges on Deposit Accounts	80	6.0	115	5.4
Other Serv. Charges, Comm., Fees	28	2.1	45	2.1
Other Income	13	1.0	24	1.1
TOTAL OPERATING INCOME	$ 1,325	100.0	$ 2,118	100.0
OPERATING EXPENSES				
Salaries and Employee Benefits	$ 241	18.2	$ 364	17.2
Int. on Time Certificates	75	5.7	172	8.1
Int. on Deposits in Foreign Offices	31	2.4	6	0.3
Interest on Other Deposits	483	36.5	791	37.4
Exp. of Fed. Funds Pur. and Sec. Sold Under Agreement to Repurchase	0	0.0	1	0.0
Interest of Demand Notes	1	0.0	2	0.0
Interest on Other Borrowed Money	1	0.0	1	0.0
Interest on Sub. Notes and Debs.	1	0.0	4	0.2
Occupancy Expense of Premises, Net	37	2.8	56	2.7
Furniture and Equipment Expense	23	1.8	36	1.7
Provision for Possible Loan Loss	32	2.4	57	2.7
Other Expenses	167	12.6	254	12.0
TOTAL OPERATING EXPENSES	$ 1,092	82.4	$ 1,744	82.3
INCOME BEFORE INCOME TAXES, ETC.	233	17.6	374	17.7
Applicable Income Taxes	47	3.6	89	4.2
INCOME BEFORE SEC. GAINS/LOSSES	$ 186	14.0	$ 285	13.5
Securities Gains/Losses, Net	(3)	(0.2)	(6)	(0.3)
INCOME BEFORE EXTRA EXPENSES	$ 183	13.8	$ 279	13.2
Extraordinary Income/Expense	0	0.0	3	0.1
NET INCOME	$ 183	13.8	$ 282	13.3
Dividends Paid or Declared	34	2.6	45	2.1
NET INCOME AFTER TAXES AND DIVIDENDS	$ 149	11.2	$ 237	11.2

* Percentage of Total Operating Income

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

ABSTRACT STATEMENT OF EARNINGS AND EXPENSES (AVERAGED BY SIZE) OF STATE BANKS IN GEORGIA FOR CALENDAR YEAR ENDING DECEMBER 31, 1980
(IN THOUSANDS)

Number of Banks	97		38	
Size of Banks	$25 Million To $50 Million	Percentage*	$50 Million and Above	Percentage*
OPERATING INCOME				
Interest and Fees on Loans	$ 2,163	60.5	$ 9,450	60.9
Interest on Balance with Banks	56	1.6	108	0.7
Interest on Fed. Funds Sold and Sec. Pur. under Agreement to resell	341	9.5	1,776	11.4
Interest on U. S. Treasury Sec.	262	7.3	733	4.7
Interest Obligations of Fed. Govt.	204	5.7	433	2.8
Interest on Obligations of SCM	242	6.8	861	5.6
Interest on Other Bonds, Notes, Debs.	4	0.1	6	0.0
Dividends on Stock	0	0.0	105	0.7
Income from Direct Lease Financing	2	0.1	78	0.5
Income from Fiduciary Activities	2	0.1	438	2.8
Serv. Charges on Deposit Accounts	193	5.4	770	5.0
Other Serv. Charges, Comm., Fees	69	1.9	329	2.1
Other Income	35	1.0	439	2.8
TOTAL OPERATING INCOME	$ 3,573	100.0	$ 15,526	100.0
OPERATING EXPENSES				
Salaries and Employee Benefits	$ 595	16.7	$ 2,751	17.7
Int. on Time Certificates	351	9.8	1,621	10.5
Int. on Deposits in Foreign Offices	12	0.3	2	0.0
Interest on Other Deposits	1,298	36.3	3,134	20.2
Exp. of Fed. Funds Pur. and Sec. Sold Under Agreement to Repurchase	13	0.4	1,797	11.6
Interest of Demand Notes	7	0.2	86	0.6
Interest on Other Borrowed Money	3	0.0	13	0.0
Interest on Sub. Notes and Debs.	9	0.3	60	0.4
Occupancy Expense of Premises, Net	87	2.4	426	2.7
Furniture and Equipment Expense	68	2.0	362	2.3
Provision for Possible Loan Loss	89	2.5	544	3.5
Other Expenses	390	10.9	2,063	13.3
TOTAL OPERATING EXPENSES	$ 2,922	81.8	$ 12,859	82.8
INCOME BEFORE INCOME TAXES, ETC.	651	18.2	2,667	17.2
Applicable Income Taxes	157	4.4	722	4.7
INCOME BEFORE SEC. GAINS/LOSSES	$ 494	13.8	$ 1,945	12.5
Securities Gains/Losses, Net	(11)	(0.3)	(49)	(0.3)
INCOME BEFORE EXTRA EXPENSES	$ 483	13.5	$ 1,896	12.2
Extraordinary Income/Expense	0	0	26	0.2
NET INCOME	$ 483	13.5	$ 1,922	12.4
Dividends Paid or Declared	144	4.0	791	5.1
NET INCOME AFTER TAXES AND DIVIDENDS	$ 339	9.5	$ 1,131	7.3

* Percentage of Total Operating Income

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

ABSTRACT OF OTHER EXPENSES OF STATE BANKS IN GEORGIA FOR CALENDAR YEARS ENDED DECEMBER 31, 1980 AND DECEMBER 31, 1979
(IN THOUSANDS)

Year Number of Banks	1980 372	1979 376	Increase+ Decrease-
Advertising and Publicity	$ 12,264	$ 11,401	$ 863+
Printing, Stationery and Supplies	15,584	13,765	1,819+
Postage and Express	13,097	12,055	1,042+
Telephone and Telegraph	7,878	7,285	593+
Premiums on Blanket Bond	2,765	2,541	224+
Premiums on Other Insurance	2,394	2,307	87+
Examination Fees	2,037	1,892	145+
Federal Deposit Insurance	3,354	3,525	171-
Membership, Dues and Donations	5,600	4,112	1,488+
Legal Fees and Expenses	5,711	4,680	1,031+
Travel	4,884	4,030	854+
Independent Audit Expenses	2,717	2,239	478+
Cost of Automated Accounting Service	20,723	20,263	460+
Miscellaneous Operating Expenses	50,382	53,067	2,685-
Directors' Fees	7,648	6,576	1,072+
TOTAL OTHER OPERATING EXPENSES	$157,038	$149,738	$7,300+

AVERAGED ABSTRACT OF OTHER EXPENSES OF STATE BANKS IN GEORGIA
FOR CALENDAR YEARS ENDED DECEMBER 31, 1980 AND DECEMBER 31, 1979

Year Number of Banks Averaged	1980 372	Percentage*	1979 376	Percentage*
Advertising and Publicity	$ 33	1.0	$ 30	1.1
Printing, Stationery and Supplies	42	1.2	37	1.3
Postage and Express	35	1.0	32	1.1
Telephone and Telegraph	21	0.6	19	0.7
Premiums on Blanket Bond	8	0.2	7	0.2
Premiums on Other Insurance	6	0.2	6	0.2
Examination Fees	6	0.2	5	0.2
Federal Deposit Insurance	9	0.3	10	0.3
Membership, Dues and Donations	15	0.4	11	0.4
Legal Fees and Expenses	15	0.4	12	0.4
Travel	13	0.4	11	0.4
Independent Audit Expenses	7	0.2	6	0.2
Cost of Automated Accounting Service	56	1.7	54	1.9
Miscellaneous Operating Expenses	135	4.0	141	4.9
Directors' Fees	21	0.6	17	0.6
TOTAL OTHER OPERATING EXPENSES	$422	12.4	$398	13.9

* - PERCENTAGE OF CURRENT OPERATING INCOME

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

ABSTRACT OF OTHER EXPENSES (AVERAGED BY SIZE) OF STATE BANKS
IN GEORGIA FOR CALENDAR YEAR ENDED DECEMBER 31, 1980
(ROUNDED TO HUNDREDS)

Number of Banks	28	63	54
Size of Banks	Less Than $5 Million	$ 5 Million to $10 Million	$10 Million to $15 Million
Advertising and Publicity	$ 2,700	$ 8,100	$ 15,100
Printing, Stationery and Supplies	7,400	13,000	18,300
Postage and Express	4,000	8,300	14,300
Telephone and Telegraph	2,500	4,100	6,800
Premiums on Blanket Bond	3,700	4,100	4,800
Premiums on Other Insurance	2,300	3,500	4,100
Examination Fees	2,300	3,900	4,400
Federal Deposit Insurance	1,100	2,700	3,900
Membership, Dues and Donations	1,600	3,700	4,600
Legal Fees and Expenses	2,300	4,300	6,300
Travel	3,300	3,500	5,300
Independent Audit Expenses	2,500	3,100	4,300
Cost of Automated Accounting Service	2,900	14,200	25,200
Miscellaneous Operating Expenses	10,000	23,000	33,400
Directors' Fees	8,400	9,400	15,800
TOTAL OTHER OPERATING EXPENSES	$57,000	$108,900	$166,600

PERCENTAGE OF TOTAL CURRENT OPERATING INCOME

Advertising and Publicity	0.7	1.0	1.2
Printing, Stationery and Supplies	1.9	1.6	1.4
Postage and Express	1.0	1.0	1.0
Telephone and Telegraph	0.7	0.5	0.5
Premiums on Blanket Bond	0.9	0.5	0.4
Premiums on Other Insurance	0.6	0.4	0.3
Examination Fees	0.6	0.5	0.3
Federal Deposit Insurance	0.3	0.3	0.3
Membership, Dues and Donations	0.4	0.4	0.4
Legal Fees and Expenses	0.6	0.5	0.5
Travel	0.9	0.4	0.4
Independent Audit Expenses	0.7	0.4	0.3
Cost of Automated Accounting Service	0.8	1.7	1.9
Miscellaneous Operating Expenses	2.6	2.8	2.5
Directors' Fees	2.2	1.1	1.2
TOTAL OTHER OPERATING EXPENSES	14.9	13.1	12.6

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

ABSTRACT OF OTHER EXPENSES (AVERAGED BY SIZE) OF STATE BANKS
IN GEORGIA FOR CALENDAR YEAR ENDED DECEMBER 31, 1980
(ROUNDED TO HUNDREDS)

Number of Banks	92	97	38
Size of Banks	$15 Million to $25 Million	$25 Million to $50 Million	$50 Million and above
Advertising and Publicity	$ 21,700	$ 33,900	$ 146,600
Printing, Stationery and Supplies	27,000	44,000	179,300
Postage and Express	20,800	34,300	169,700
Telephone and Telegraph	11,000	18,900	114,200
Premiums on Blanket Bond	6,100	9,100	18,300
Premiums on Other Insurance	5,600	7,200	17,800
Examination Fees	5,500	6,400	9,600
Federal Deposit Insurance	6,000	10,200	37,000
Membership, Dues and Donations	7,400	11,400	86,300
Legal Fees and Expenses	10,200	15,500	68,600
Travel	8,000	9,500	69,200
Independent Audit Expenses	6,000	9,700	19,000
Cost of Automated Accounting Service	40,200	71,700	203,500
Miscellaneous Operating Expenses	58,000	83,400	880,500
Directors' Fees	20,500	25,000	43,500
TOTAL OTHER OPERATING EXPENSES	$254,000	$390,200	$2,063,100

PERCENTAGE OF TOTAL CURRENT OPERATING INCOME

Advertising and Publicity	1.0	0.9	0.9
Printing, Stationery and Supplies	1.3	1.2	1.2
Postage and Express	1.0	1.0	1.1
Telephone and Telegraph	0.5	0.5	0.7
Premiums on Blanket Bond	0.3	0.3	0.1
Premiums on Other Insurance	0.3	0.2	0.1
Examination Fees	0.3	0.2	0.0
Federal Deposit Insurance	0.3	0.3	0.2
Membership, Dues and Donations	0.3	0.3	0.6
Legal Fees and Expenses	0.5	0.4	0.5
Travel	0.4	0.3	0.5
Independent Audit Expenses	0.3	0.3	0.1
Cost of Automated Accounting Service	1.9	2.0	1.3
Miscellaneous Operating Expenses	2.7	2.3	5.7
Directors' Fees	0.9	0.7	0.3
TOTAL OTHER OPERATING EXPENSES	12.0	10.9	13.3

SUMMARY OF ACTIVITIES OF CREDIT UNIONS

CREDIT UNION CHARTER APPLICATIONS APPROVED

NAME OF CREDIT UNION	LOCATION	APPROVED
Engelhard Employees' Credit Union	McIntyre	2-27-80
Vermont American Employees' Credit Union	Toccoa	2-27-80
Concrete Credit Union	Macon	3-31-80
Tappan Employees' Credit Union	Dalton	5-01-80
Sea Island Employees Credit Union	Sea Island	5-23-80
IBEW Local 613 Credit Union	Atlanta	7-16-80
G. H. E. Employees Credit Union	Atlanta	8-21-80
Amarlite Employees' Credit Union	Atlanta	9-09-80
Fieldale Credit Union	Baldwin	10-08-80
American Freight System Employees Credit Union	Atlanta	11-06-80

APPLICATIONS FOR VOLUNTARY LIQUIDATIONS AND/OR MERGERS

NAME OF CREDIT UNION	LOCATION	ACTIVITY	APPROVED
Saint Joseph's Hospital Employees' Credit Union	Atlanta	Surrender of Possessions	4-30-80

RECEIVERSHIP LIQUIDATIONS

NAME OF CREDIT UNION	LOCATION	CLOSED	RECEIVER OR DEPUTY RECEIVER
Augusta Plant, TRW United Greenfield Divisions, Employees' Credit Union	Augusta	3-09-79	GCUDIC
Unpaid Claims			$26,219.88
Liquidation Expenses Payable			173.28
Estimated Value of Remaining Assets			16,070.74
R. E. A. Employees Credit Union	Atlanta	12-08-75	Department of Banking & Finance
Unpaid Claims			$ 7,161.02
Estimated Value of Remaining Assets			-0-
Normandy Carpets Employees' Credit Union	Dalton	1-31-78	GCUDIC
Unpaid Claims			$ -0-
Estimated Value of Remaining Assets			6,876.46
SAV Employees' Credit Union	Atlanta	9-23-76	GCUDIC
Unpaid Claims			$23,657.64
Liquidation Fees Payable			47.15
Estimated Value of Remaining Assets			4,181.28

SUMMARY OF ACTIVITIES OF CREDIT UNIONS - Continued

RECEIVERSHIP LIQUIDATIONS

NAME OF CREDIT UNION	LOCATION	CLOSED	RECEIVER OR DEPUTY RECEIVER
TEXACOTE Credit Union	Dalton	3-05-80	GCUDIC
Unpaid Claims			$ -0-
Liquidation Expense Payable			1,452.93
Estimated Value of Remaining Assets			6,190.39
DDI Employees' Credit Union	Dalton	7-29-80	GCUDIC
Unpaid Claims			$ -0-
Liquidation Expense Payable			7,616.40
Estimated Value of Remaining Assets			13,556.48

BYLAW APPLICATIONS APPROVED

Standard Form Bylaws Adopted	7
Amendments to Standard Form Bylaws	15

SUMMARY OF ADDITIONS AND DELETIONS DURING 1980

STATE-CHARTERED CREDIT UNIONS

IN OPERATION JANUARY 1, 1980	162
CREDIT UNIONS OPENING DURING YEAR	+10

Engelhard Employees' Credit Union
McIntyre

Vermont American Employees' Credit Union
Toccoa

Concrete Credit Union
Macon

Tappan Employees' Credit Union
Dalton

Sea Island Employees Credit Union
Sea Island

IBEW Local 613 Credit Union
Atlanta

G.H.E. Employees Credit Union
Atlanta

Amarlite Employees' Credit Union
Atlanta

Fieldale Credit Union
Baldwin

American Freight System Employees Credit Union
Atlanta

CREDIT UNIONS DELETED BY MERGERS AND LIQUIDATIONS	-3

Texacote Credit Union
Dalton

Saint Joseph's Hospital Employees' Credit Union
Atlanta

DDI Employees Credit Union
Dalton

TOTAL ACTIVE CREDIT UNIONS IN OPERATION DECEMBER 31, 1980	169

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS**
Albany	Dougherty	Albany Federal Employees	12-14-33	1,873
Albany	Dougherty	Carlton	8-11-53	88
Albany	Dougherty	Keenan	12-29-36	750
Albany	Dougherty	Phoebe Putney Employees'	5-15-74	237
Americus	Sumter	Sumter County Teachers	4-04-36	160
Athens	Clarke	AGH Employees'	10-28-75	95
Athens	Clarke	Athens Division	3-07-29	688
Athens	Clarke	C. C. E. A.	5-18-59	201
Athens	Clarke	Dairy-Pak Athens	3-25-57	137
Atlanta	Fulton	A D Co. Employees	4-10-53	373
Atlanta	Fulton	Amarlite Employees'	9-10-80	-0-
Atlanta	Fulton	AMCO	6-02-58	264
Atlanta	Fulton	American Freight System Employees	11-07-80*	7,384
Atlanta	Fulton	AMILSCO	2-24-60	31
Atlanta	Fulton	ARMCO	3-17-48	93
Atlanta	Fulton	Associated	1-23-56	9,302
Atlanta	Fulton	Atlanta City Employees	8-30-28	5,827
Atlanta	Fulton	Atlanta Coca-Cola Bottling Co. Employees'	5-04-73	2,537
Atlanta	Fulton	Atlanta Cooperative Credit Association	2-02-39	171
Atlanta	Fulton	Atlanta Postal	11-03-25	73,923
Atlanta	Fulton	Atlanta Railway Postal Clerks	3-15-28	4,632
Atlanta	Fulton	Atlanta Teachers	11-26-26	8,495
Atlanta	Fulton	Atlantic Steel	11-26-26	4,578
Atlanta	Cobb	Chevron Southern	11-23-33	831
Atlanta	DeKalb	DayCo	10-31-75	437
Atlanta	Fulton	Delta Employees	3-08-40	127,576
Atlanta	Fulton	DuPont Atlanta Employees'	8-12-49	331
Atlanta	Cobb	Employes, Swift and Company	4-27-33	291
Atlanta	Cobb	The Federal Employees	3-31-30	41,862
Atlanta	Fulton	Fulton Teachers	11-02-30	4,232
Atlanta	DeKalb	Georgia Central	5-01-36	51,097
Atlanta	Fulton	Georgia Department of Human Resources	7-30-51	2,931
Atlanta	Fulton	Georgia Department of Public Safety	6-22-70	1,299
Atlanta	Fulton	Georgia DOT	11-19-51	5,782
Atlanta	Fulton	Georgia E.S.A.	1-05-40	2,201
Atlanta	Cobb	Georgia International	12-10-62	379
Atlanta	Fulton	Georgia State Department of Education	3-15-54	6,871

*CONVERTED FROM FEDERAL TO STATE CHARTER
**AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS**
Atlanta	Fulton	Georgia Telco	12-06-43	104,405
Atlanta	Fulton	G. H. E. Employees	8-21-80*	1,703
Atlanta	DeKalb	GTA	10-01-75	1,102
Atlanta	Cobb	John J. Harte Associates	3-28-74	74
Atlanta	Fulton	H M B Employees	1-11-73	497
Atlanta	Fulton	Hospital Authority Employees	5-15-46	1,707
Atlanta	Fulton	IBEW Local 613	7-21-80	179
Atlanta	Fulton	Journal-Constitution Employees	4-30-28	3,891
Atlanta	Fulton	Marion Manufacturing	5-25-60	16
Atlanta	Fulton	Mead Packaging Employees'	4-30-28	2,110
Atlanta	DeKalb	Mr. Friendly	6-23-58	99
Atlanta	Fulton	Munford Employees	6-14-73	360
Atlanta	DeKalb	Mutual Savings	12-23-33	6,772
Atlanta	DeKalb	Orange Disc	10-07-41	1,031
Atlanta	Fulton	Piedmont Hospital	3-29-74	338
Atlanta	Fulton	Presbyterian Center	11-26-56	210
Atlanta	DeKalb	Reliance	1-23-78	4,081
Atlanta	Fulton	Rich's Employees	3-04-38	10,365
Atlanta	Fulton	Ruralist	8-06-47	220
Atlanta	Fulton	Sewell Employees'	1-14-75	327
Atlanta	Fulton	S. M. C. R. C.	1-10-39	210
Atlanta	Fulton	Southern Freight Bureau Employees	11-19-35	459
Atlanta	Fulton	State Employees	11-14-61	7,189
Atlanta	Fulton	The Thrift	10-24-28	5,426
Atlanta	Fulton	United Family Employees	8-07-56	214
Atlanta	Fulton	USSAC	3-24-33	777
Atlanta	Fulton	White Columns	6-11-64	296
Atlanta	Fulton	WILLIAMS BROS. Employees' Savings and Credit Association	9-20-78	391
Augusta	Richmond	GPC	6-10-74	265
Augusta	Richmond	Health Center	1-16-76	603
Augusta	Richmond	King Mill Savings & Credit Association	6-20-57	1,905
Augusta	Richmond	Richmond County Health Department Employees	12-20-52	241
Bainbridge	Decatur	Bainbridge Mills Credit Association	1-31-75	248
Baldwin	Banks	Fieldale	10-10-80*	451
Brunswick	Glynn	Glynn County Federal Employees	4-03-53	3,397

*CONVERTED FROM FEDERAL TO STATE CHARTER
** AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS*
Calhoun	Gordon	Calhoun-Gordon County Educators'	1-14-75	121
Calhoun	Gordon	Crown Crafts, Inc. Employees'	6-11-76	157
Chamblee	DeKalb	Lay Employees Savings and Loan	9-04-51	1,520
College Park	Fulton	Associated Grocers	6-29-32	1,025
Columbus	Muscogee	W. C. Bradley Employees' Credit Association	9-30-75	87
Columbus	Muscogee	Columbus Coca-Cola Employees	10-06-48	61
Columbus	Muscogee	Columbus Health & Hospital	11-25-53	716
Columbus	Muscogee	Columbus Postal	1-07-27	6,747
Columbus	Muscogee	Columbus Regional Hospital	7-18-75	60
Columbus	Muscogee	"CPC"	2-15-73	23
Columbus	Muscogee	Gas Light Employees	11-12-57	258
Columbus	Muscogee	Swift	2-26-65	991
Cordele	Crisp	Harris Employees	5-19-47	254
Cornelia	Habersham	Ethicon	1-30-79	165
Cornelia	Habersham	Statco	1-18-65	357
Dalton	Whitfield	N. G. E. M. C.	8-27-52	221
Dalton	Whitfield	Tappan Employees	5-06-80	28
Dalton	Whitfield	Whitfield County Postal Employees	3-02-51	366
Decatur	DeKalb	Decatur Employees'	12-31-79	27
Decatur	DeKalb	Decatur Postal Employees	10-30-51	836
Decatur	Dekalb	Decatur Teachers	11-16-55	349
Decatur	DeKalb	Kraft Employees	5-29-34	4,393
Decatur	DeKalb	The Woodco	6-17-53	107
Doraville	DeKalb	F. D. & L. Employees	6-03-45	778
Doraville	Gwinnett	Gaylord Employees'	2-14-55	213
Douglas	Coffee	Coffee General Hospital Employees	3-03-72	96
Dry Branch	Bibb	Georgia Kaolin Employees	1-08-51	399
Dublin	Laurens	Dublin Federal Employees	1-16-51	608
Eastman	Dodge	Stuckey's Employees' Association	10-04-60	70
East Point	Fulton	Colonial Stores Employees	8-13-29	11,570
East Point	Fulton	East Point Municipal Employees	3-06-41	351
East Point	Fulton	Perry Communications	8-27-62	265
East Point	Fulton	WASE	5-14-62	82
Fitzgerald	Ben Hill	P. H. P Credit Association	4-05-76	447

* AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS*
Forest Park	Clayton	Sexton Atlanta Employees	1-12-45	91
Fort McPherson	Fulton	Fort McPherson	7-23-48	4,948
Gainesville	Hall	CITISCO Credit Association	8-14-62	38
Gainesville	Hall	HCH Employees'	10-15-74	172
Gordon	Wilkinson	Freeport Kaolin Employees'	5-15-79	133
Griffin	Spalding	Launderers & Cleaners	3-09-72	1,070
Hapeville	Fulton	Hapeville Employees'	3-29-79	92
Hazlehurst	Jeff Davis	H and S Employees Credit Association	8-02-72	129
Hazlehurst	Jeff Davis	Patchogue-Plymouth Employees Credit Association	8-15-68	1,460
Helen	White	ORBIT SAVINGS & CREDIT ASSOCIATION	9-27-77	168
Jackson	Butts	CGEMC Employees	9-09-53	186
Jonesboro	Clayton	C. C. B. E. Employees	12-30-57	1,411
Jonesboro	Clayton	Clayton Cities & County Employees	1-05-71	1,302
LaFayette	Walker	Roper LaFayette Employees'	3-29-74	81
LaGrange	Troup	West Central Georgia Educators'	11-27-73	49
Macon	Bibb	City Employees	2-28-51	221
Macon	Bibb	Concrete	4-02-80	64
Macon	Bibb	Federal Employees	2-01-26	1,997
Macon	Bibb	Georgia Kraft Employees	1-31-49	2,892
Macon	Bibb	Macon Firemen's	4-18-42	159
Macon	Bibb	Macon Police	10-02-50	283
Macon	Bibb	Macon Water Works	7-11-50	194
Macon	Bibb	Medical Center of Central Georgia	12-01-71	886
Macon	Bibb	The Proctor & Gamble Macon Employees	3-12-46	488
Macon	Bibb	Smith and Sons Employees	6-07-73	226
Marietta	Cobb	C-MAR	10-29-64	2,377
McIntyre	Wilkinson	Engelhard Employees'	3-04-80	65
Milledgeville	Baldwin	Baldwin County Hospital Employees	1-06-58	255
Milledgeville	Baldwin	Central State Hospital	8-28-52	6,360
Monroe	Walton	Champion Employees' Credit Association	8-19-77	213
Montezuma	Macon	Southern Frozen Employees	11-22-72	150
Moultrie	Colquitt	Employes, Swift & Company	4-24-33	220
Nashville	Berrien	Nashville Mills Employees	11-21-72	714
Norcross	Gwinnett	Genuine Parts	1-25-37	472
Norcross	Qwinnett	Rock-Tenn Company Employees	7-30-74	342
Pine Mountain	Harris	Callaway Gardens	7-26-77	228

*AMOUNTS IN THOUSANDS

ABSTRACT OF REPORTS OF CONDITION OF
STATE-CHARTERED CREDIT UNIONS AS OF DECEMBER 31, 1980
WITH COMPARATIVE STATEMENT AS OF DECEMBER 31, 1979
(Amounts in thousands)

	Dec.31,1980	%*	Dec.31,1979	%*	Amount Increase+ Decrease-	Percent Increase+ Decrease-
ASSETS						
Cash on hand and in banks	$ 5,813	.9	$ 6,372	1.2	$ 559-	8.8-
Shares, deposits, certif. in banks and s & l's	42,525	6.9	17,851	3.3	24,674+	138.2+
Shares, deposits, and certif. in other credit unions	33,313	5.4	8,526	1.6	24,787+	290.7+
U.S. Government Obligations	9,495	1.5	58,136	10.7	48,641-	83.7-
Federal Agency Securities	35,417	5.7	**	**	35,417+	**
Common Trust Investments	5,572	.9	**	**	5,572+	**
GCUDIC Investments	755	.1	721	.1	34+	4.7+
Other Investments	28,862	4.7	8,583	1.6	20,279+	236.3+
Loans	449,234	72.6	436,877	80.3	12,357+	2.8+
Other Assets	8,005	1.3	6,711	1.2	1,294+	19.3+
TOTAL ASSETS	$618,991	100.0	$543,777	100.0	$75,214+	13.8+
LIABILITIES						
Member savings deposits, and certificates	$581,254	93.9	$492,369	90.5	$88,885+	18.1+
Accounts Payable	590	.1	260	.1	330+	126.9+
Notes Payable	1,947	.3	18,990	3.5	17,043-	89.8-
Div/Int on deposits payable	4,481	.7	3,447	.6	1,034+	30.0+
Other Liabilities	1,697	.3	1,829	.3	132-	7.2-
TOTAL LIABILITIES	$589,969	95.3	$516,895	95.0	$73,074+	14.1+
CAPITAL						
Reserves	$ 20,532	3.3	$ 19,454	3.6	$ 1,078+	5.5+
Undivided Earnings	8,490	1.4	7,428	1.4	1,062+	14.3+
TOTAL CAPITAL	29,022	4.7	26,882	5.0	2,140+	8.0+
TOTAL LIABILITIES & CAPITAL	$618,991	100.0	$543,777	100.0	$75,214+	13.8+

* Percent of Total Assets
**Included with U.S. Government Obligations in 1979 Report.

ABSTRACT OF STATEMENTS OF INCOME AND EXPENSE
OF STATE-CHARTERED CREDIT UNIONS AS OF DECEMBER 31, 1980

	Calendar Year Ending 12-31-80	%*	Calendar Year Ending 12-31-79	%*	Amount Increase+ Decrease-	Amount Increase+ Decrease-
INCOME						
Interest on Loans	$49,456	82.0	$46,479	88.4	$2,977+	6.4+
Income from Investments	10,305	17.1	5,779	11.0	4,526+	78.3+
Other Income	565	.9	339	.6	226+	66.7+
TOTAL INCOME	$60,326	100.0	$52,597	100.0	7,729+	14.7+
EXPENSES						
Employee Comp & Benefits	$ 6,291	10.4	$ 5,245	10.0	$1,046	19.9+
Travel, meetings & Conferences	166	.3	207	.4	41-	19.8-
Association Dues	165	.3	158	.3	7+	4.4+
Office Occupancy	302	.5	154	.3	148+	96.1+
Office Operations	1,557	2.6	1,395	2.6	162+	11.6+
Educational & Promotional	266	.4	210	.4	56+	26.7+
Member insurance	2,265	3.7	2,185	4.1	80+	3.7+
Examination & Supervision	209	.3	202	.4	7+	3.5+
Interest on borrowed money	363	.6	1,846	3.5	1,483-	80.3-
Legal, professional, & outside services	835	1.4	877	1.7	42-	4.8-
Miscellaneous	1,247	2.1	843	1.6	404+	47.9+
TOTAL EXPENSES	$13,666	22.6	$13,322	25.3	344+	2.6+
NET OPERATING INCOME	$46,660	77.4	$39,275	74.7	7,385+	18.8+
DISTRIBUTION OF NET OPERATING INCOME						
To Reserves	$ 3,267	5.4	$ 3,169	6.1	98+	3.1+
To Div/Int on Shares & Deposits	42,584	70.6	35,201	66.9	7,383+	21.0+
To increase Undivided Earnings	809	1.4	905	1.7	96-	10.6-
	$46,660	77.4	$39,275	74.7	7,385+	18.8+

* - Percent of Total Income.

GEORGIA CREDIT UNION DEPOSIT INSURANCE CORPORATION

STATEMENT OF ASSETS AND LIABILITIES

	12-31-80	12-31-79
ASSETS		
Cash in Bank	$ 44,286	$ 11,603
Investments - Certificates of Deposit, etc...	1,793,462	1,389,620
Due from Members	8,033	13,248
Due from Credit Union in Liquidation	9,290	85,030
Fixed Assets	4,286	4,550
Other Assets	16,715	16,320
TOTAL ASSETS	$1,876,072	$1,520,371
LIABILITIES, RESERVES, CAPITAL		
Miscellaneous Accounts Payable	$ 6,004	$ 2,295
Reserve against Insurance Liabilities*	1,107,377	784,013
Capital - Members' Paid-in Fees	762,691	734,063
TOTAL LIABILITIES, RESERVES, CAPITAL	$1,876,072	$1,520,371

* Reinsurance carried $3,000,000 ($1,350,000 deductible)

LIST OF STATE-CHARTERED BUILDING AND LOAN ASSOCIATIONS

CITY	COUNTY	NAME OF BUILDING & LOAN	CHARTER DATE	TOTAL ASSETS
Canton	Cherokee	North Georgia Savings and Loan Association, Inc.	3-29-79	7,760,442

REPORT OF CONDITION OF GEORGIA BUILDING AND LOAN ASSOCIATION AS OF DECEMBER 31, 1980

ASSETS	
Cash	82,815
Loans on Real Estate	3,861,349
Other Loans	169,095
Investment GDIC Membership Fee	20,251
Other Investments	3,522,192
Accrued Interest	23,969
Fixed Assets (net)	49,727
Accrued Interest Receivable	31,044
TOTAL ASSETS	7,760,442

LIABILITIES, RESERVE, AND CAPITAL	
Regular Installments Paid on Shares	7,315,628
Loans in Process	262,023
Accrued Interest Payable	54,239
Organizers' Pledged Deposits	62,525
Other Liabilities	3,654
TOTAL LIABILITIES	7,698,069
Reserves	35,624
Surplus and Undivided Earnings	26,749
TOTAL NET WORTH	62,373
TOTAL LIABILITIES & NET WORTH	7,760,442

ABSTRACT OF STATEMENTS OF INCOME AND EXPENSE OF STATE-CHARTERED BUILDING AND LOAN ASSOCIATION AS OF DECEMBER 31, 1980

INCOME	
Interest on Loans	$212,214
Interest on Investments & Deposits	253,279
Other Income	41,439
TOTAL INCOME	$506,932
EXPENSES	
Directors' Fees	$ 1,925
Employee Comp & Benefits	29,547
Office Occupancy	8,757
Office Operations	15,474
GDIC Insurance Premiums	(715)
Audit Expense	1,212
Examination & Supervision	695
Other Operating Expenses	2,182
TOTAL EXPENSES	$ 59,077
NET OPERATING INCOME	$447,855
DISTRIBUTION OF NET OPERATING INCOME	
To Dividends & Interest on accounts	$405,370
To Undivided Earnings	42,485
	$447,855

FIRMS LICENSED BY THE COMMISSIONER
UNDER THE GEORGIA SALE OF CHECKS ACT,
APPROVED MARCH 2, 1965

(Chapter 41A-32, Financial Institutions Code of Georgia)

Name and Location	Total Number of Georgia Agents
American Express Company American Express Plaza New York, N.Y. 10004	721
Associates Financial Express, Incorporate P. O. Box 220097 Dallas, Texas 75222	148
BA Cheque Corporation & BankAmerican Corporation One Powell Street San Francisco, California 94102	272
Barclays Bank International Limited 200 Park Avenue New York, N.Y. 10017	1
The Chase Manhattan Corp. One Chase Manhattan Plaza New York, N.Y. 10081	0
Citicorp & Citicorp Service, Inc. 399 Park Avenue New York, N.Y. 10043	203
Thomas Cook, Inc. 11 West 42nd Street New York, N.Y. 10036	6

SALE OF CHECK COMPANIES - Continued

Name and Location	Total Number of Georgia Agents
First Chicago Cheque Corp. P. O. Box 8289 Chicago, Ill. 60680	12
Munford, Inc. P. O. Box 7701, Station C Atlanta, Georgia 30309	267
National Money Orders, Inc. 3200 Travis Street Houston, Texas 77006	25
Republic Money Orders, Inc. 1700 Republic National Bank Building Dallas, Texas 75201	366
Travelers Express Company, Inc. 5075 Wayzata Boulevard Minneapolis, Minnesota 55416	668

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS**
Ringgold	Catoosa	Salem Carpet Mills	7-06-73	339
Rome	Floyd	Floyd County Postal Employees	4-17-26	476
Rome	Floyd	Rome Kraft Employees	3-31-55	4,485
Savannah	Chatham	Family Lines Credit Union of Savannah	12-29-28	2,482
Savannah	Chatham	G. P. A.	11-17-52	1,120
Savannah	Chatham	Health Employees Chatham County	8-01-55	573
Savannah	Chatham	Savannah Electric and Power Employees	4-11-39	1,200
Savannah	Chatham	Savannah Federal	6-10-31	668
Savannah	Chatham	Savannah J-Mers	9-18-64	243
Savannah	Chatham	Savannah Postal	6-23-52	1,463
Savannah	Chatham	Savannah Regional Hospital	4-17-72	242
Savannah	Chatham	Savannah Transit	1-03-46	98
Savannah	Chatham	Southern States Employees	12-03-70	107
Savannah	Chatham	Workmen's Circle	2-06-50	708
Sea Island	Glynn	Sea Island Employees	5-27-80*	1,436
Stateboro	Bulloch	Bulloch County School Employees	6-21-74	482
Tallapoosa	Haralson	Dixisteel	4-13-62	477
Thomasville	Thomas	Davis Industries Credit & Savings Association	10-13-70	202
Thomasville	Thomas	Flowers Employees Credit League	11-17-71	2,106
Toccoa	Stephens	Vermont American Employees'	3-04-80	72
Toccoa	Stephens	Wright Manufacturing Employees	11-18-63	1,034
Tucker	DeKalb	Doctors Hospital Employees'	7-29-74	216
Valdosta	Lowndes	Valdosta Educators	11-28-72	535
Valdosta	Lowndes	Valdosta Onized	7-30-54	3,929
Vidalia	Toombs	Oxford Employees'	12-09-76	339
Warner Robins	Houston	Warner Robins Employees	10-09-69	532
Wrens	Jefferson	Georgia-Tennessee Mining and Chemical Employees	3-31-70	25

*CONVERTED FROM FEDERAL TO STATE CHARTER
**AMOUNTS IN THOUSANDS

S 1865-1

DEPARTMENT OF BANKING AND FINANCE

STATE OF GEORGIA
ATLANTA

SIXTY-SECOND ANNUAL REPORT

YEAR ENDING DECEMBER 31, 1981

* * *

E. D. "JACK" DUNN
Commissioner

ROBERT M. MOLER
Deputy Commissioner

* * *

TABLE OF CONTENTS

History of Department..... i

Summary of Condition and Structural Changes..... ii

Official Roster..... iv

Field Examiners..... v

District Map..... vi

Revenues and Disbursements..... vii

Legal Holidays..... viii

Maximum Floating Interest Rate - Real Estate Loans..... viii

Summary of Activities of Banks..... 1

Bank Offices/Facilities Approved - Unopened..... 6

Summary of Additions and Deletions - Banks and Bank Offices..... 7

List of State-Chartered Banks, National Banks, Total Assets, Bank Offices/Facilities..... 9

Abstract of Reports of Condition - Banks..... 22

Comparative Statement of Earnings and Expenses - Banks..... 26

Registered Bank Holding Companies and Subsidiary Banks..... 31

International Bank Agencies, Banking Facilities and Representative Offices..... 37

Summary of Activities of Credit Unions..... 39

Summary of Additions and Deletions - Credit Unions..... 41

List of State-Chartered Credit Unions and Total Assets..... 42

Abstract of Reports of Condition - Credit Unions..... 48

Abstract of Statements of Income and Expense - Credit Unions..... 49

List of State-Chartered Building and Loan Association..... 50

Report of Condition - State-Chartered Building & Loan Association.... 50

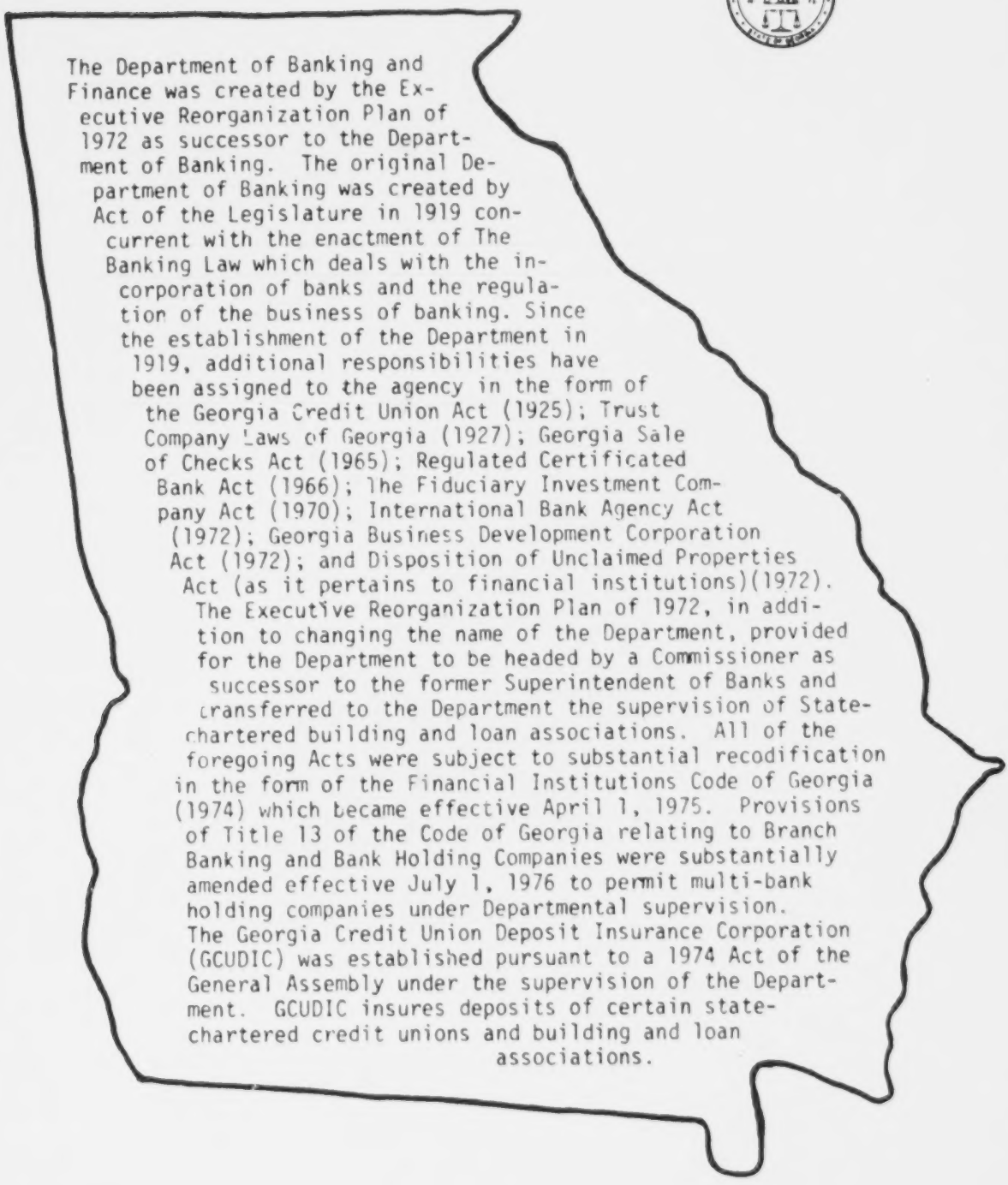
Income and Expense - State-Chartered Building & Loan Association..... 51

Firms Licensed by Commissioner - Sale of Checks Act..... 52

Georgia Credit Union Deposit Insurance Corporation..... 54

HISTORY OF THE DEPARTMENT

1919.....1981



The Department of Banking and Finance was created by the Executive Reorganization Plan of 1972 as successor to the Department of Banking. The original Department of Banking was created by Act of the Legislature in 1919 concurrent with the enactment of The Banking Law which deals with the incorporation of banks and the regulation of the business of banking. Since the establishment of the Department in 1919, additional responsibilities have been assigned to the agency in the form of the Georgia Credit Union Act (1925); Trust Company Laws of Georgia (1927); Georgia Sale of Checks Act (1965); Regulated Certificated Bank Act (1966); The Fiduciary Investment Company Act (1970); International Bank Agency Act (1972); Georgia Business Development Corporation Act (1972); and Disposition of Unclaimed Properties Act (as it pertains to financial institutions)(1972). The Executive Reorganization Plan of 1972, in addition to changing the name of the Department, provided for the Department to be headed by a Commissioner as successor to the former Superintendent of Banks and transferred to the Department the supervision of State-chartered building and loan associations. All of the foregoing Acts were subject to substantial recodification in the form of the Financial Institutions Code of Georgia (1974) which became effective April 1, 1975. Provisions of Title 13 of the Code of Georgia relating to Branch Banking and Bank Holding Companies were substantially amended effective July 1, 1976 to permit multi-bank holding companies under Departmental supervision. The Georgia Credit Union Deposit Insurance Corporation (GCUDIC) was established pursuant to a 1974 Act of the General Assembly under the supervision of the Department. GCUDIC insures deposits of certain state-chartered credit unions and building and loan associations.

SUMMARY OF CONDITION AND STRUCTURAL CHANGES IN FINANCIAL INSTITUTIONS DURING 1981

The financial and statistical information contained in this report has been compiled from the annual reports of condition submitted by the 363 State-chartered banks, 63 National banks, 176 State-chartered credit unions, one State-chartered savings and loan association and 12 licensed money order companies operating in this State, and other statistical information made available through the examination, investigation and licensing of financial institutions and others under the supervision of the Department of Banking and Finance. The purpose of this report, required by Section 41A-315 of the Code of Georgia, is to provide factual and statistical information that might prove useful to the financial industry and may be used by individuals and financial institutions who might be engaged in economic studies or might otherwise be interested.

BANKING DIVISION

The year-end call reports reflect a continuation of sound economic growth in the banking system. Total assets for the 426 National and State-chartered banks amounted to $25,598,004,000, reflecting an increase of $2,331,009,000 or 10.0%.

Expansion of State-chartered banks through bank offices and facilities continued with an additional 30 banking offices opened during 1981 and 20 offices closed or merged into National banks, bringing the total of such offices to 438. Ten banks were lost through mergers in 1981.

During 1981 the Department approved 42 applications by bank holding companies for permission to acquire controlling interest in additional Georgia banks. Twenty-four of these applications were approved to establish new bank holding companies.

Thirteen agencies and three representative offices of foreign banks had registered or had been authorized to establish an office in Georgia at year-end.

Trust activities continue to be conducted principally by bank trust departments and there is one separately chartered trust company. Other depository financial institutions exercise limited trust powers in connection with individual retirement accounts authorized by the Employee Retirement Income Security Act of 1976 enacted by Congress.

Articles of Amendment of Articles of Incorporation were approved for twelve banks to increase their outstanding capital stock. The Department approved ten Articles of

BANKING DIVISION (Continued)

Amendment creating authorized but unissued shares to be issued in the future. Thirty banks were granted permission to issue authorized but unissued shares through stock dividends or sales. Amendments were approved for four banks to change the par value of their shares, for three banks to change their names and for one bank to acquire trust powers. Permission was granted for seven banks to issue subordinated securities; however, two rescissions were issued for either partial or total amounts approved. Eleven applications were approved giving consent for banks to retire subordinated securities.

THRIFT INSTITUTIONS DIVISION

Credit Unions operating under State charter have experienced steady growth during 1981. Consolidated financial and statistical reports of the 176 State-chartered credit unions reflect an increase in total assets of $57,897,000 or 9.4% to a total of $676,888,000. All State-chartered credit unions provide their members with deposit protection through the National Credit Union Administration or The Georgia Credit Union Deposit Insurance Corporation.

Total assets of State-chartered savings and loan associations as of December 31, 1981 were $11,578,938. The deposits of the State-chartered savings and loan associations are insured by The Georgia Credit Union Deposit Insurance Corporation.

At year-end The Georgia Credit Union Deposit Insurance Corporation had total resources of$2,352,486 and insured deposits of 134 credit unions having total insured deposits of $430,126,990. Additional resources are provided through reinsurance in the amount of $3,000,000.

SALE OF CHECKS ACT

The Department of Banking and Finance supervises the licensing of check sellers pursuant to the Georgia Sale of Checks Act enacted in 1965. Twelve companies with a total of 2,814 agents throughout the State were licensed to do business under the Act during 1981.

OTHER INSTITUTIONS

The Department is charged with the responsibility of supervising the operations of Bank Data Processing Cooperatives, Fiduciary Investment Companies and Business Development Corporations. There is one business development corporation, but no fiduciary investment companies currently operating.

E. D. DUNN
Commissioner

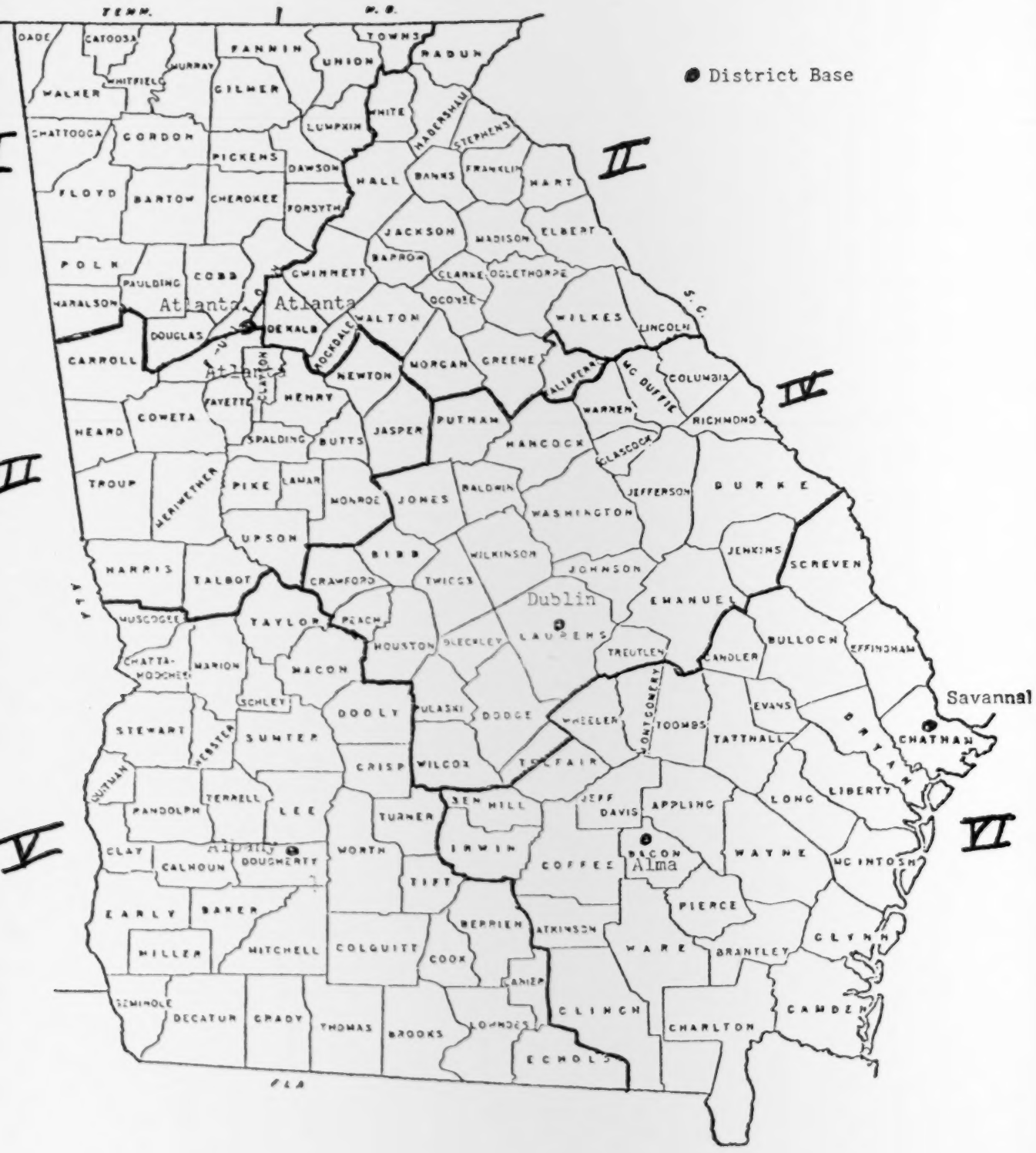
ROBERT M. MOLER, CFE
Deputy Commissioner

Reece V. Morris, CFE.....Deputy Commissioner for Administration
John B. Kline, CFE.....Deputy Commissioner for Bank Supervision
Chief Review Examiner, International Bank Agencies, Trust, Technical and Legal
Charles W. Burge, CFE.....Deputy Commissioner for Thrift Institutions
Credit Unions, Building and Loan Associations, Check Sellers
David G. Sorrell, CFE.....Training Director
Coordinator for Training and Educational Activities
Steven D. Bridges.....Administrative Examiner
David A. Hancock.....Administrative Examiner
Ralph J. Shire.....Administrative Examiner
C. Craig Smith.....(Thrifts) Administrative Examiner
Examination Report Review, Holding Companies, Relocations, Mergers Applications for Banks and Bank Offices, Securities Approvals, Consumer Affairs, Technical and Legal
W. Randolph Barker.....Administrative Examiner
Coordinator for EDP Activities, Technical and Legal
Dorothy L. Lee.....Accountant
Barbara Moore.....Accountant
Accounting and Fiscal
Jeannie Benefield.....Administrative Assistant, Banks
Examination Report Review, Call Reports, Statistical Reports, Technical and Legal
Vickie Busby.....Administrative Assistant, Thrift Institutions
Corporate Matters, Examination Report Review, Consumer Affairs, Techincal and Legal
Ruby S. Tucker.....Administrative Assistant, Banks
Corporate Matters, Consumer Affairs, Pending Applications, Technical and Legal
Maggie Smith.....Personnel Manager
Personnel
L. Jean Ethridge.....Confidential Secretary
Appointments, Conferences and Seminars, Information Department Bulletin, Forms and Applications

Susan Brown.....Senior Secretary/Typist
Renate Carroll.....Accounting Technician
Cynthia Englett.....Senior Secretary/Typist
Marilyn Fuller.....Secretary/Typist
Marilou Harvey.....Senior Secretary/Typist
Sonja Hencely.....Principal Clerk
Kathleen Tucker.....Principal Clerk

FIELD EXAMINERS

DISTRICT	DISTRICT DIRECTOR	SENIOR EXAMINERS	EXAMINERS	ASSISTANT AND SENIOR ASSISTANT EXAMINERS
NORTHWEST I	Jackson D. Hardy	William D. Atkins James E. Haley	James M. Brooks Jerry A. Cox Thomas E. Garreau Edward B. Heefner	Gregory S. Akins James A. Emory Victor A. Greene Steve Lyle Larry J. Moody
NORTHEAST II	Thomas E. Proctor	Drexel Beck Larry S. Moor	Wayne Orr Ned W. Overby	E. Nanette Ansley Gary L. Fox William L. Hiers, III Michael Killeen Jane K. King George A. Reynolds James H. Winn
CENTRAL III	C. Douglas Peugh	John H. Pennell, II Barry L. Rooks	Harry Brown Gary V. Green Georgia High Grace A. Mayner Larry E. Shelley Emory Stanford	J. Randy Barrs James E. Burton Billie L. Reed
EAST CENTRAL IV	Robert H. Callier, Jr.	Hubert C. Miller	Robert Davis James R. Price, III	Princess Brown Willie J. Cheek Glenn Edwards Gary F. Ford Jay T. Jones
SOUTHWEST V	Robley S. Rigdon	Robert L. Herndon David R. Johnston	Larry T. Duke John E. Gavin Melinda Kinard Michael Rosser John F. Sutphin, III	Eugene Cline Joyce A. Rowe
SOUTHEAST VI	Norman E. Mimbs	James F. Mills	Billy S. Wilson	Eddie L. Bishop Rick McClintock Jane L. Murphy Robin L. Sanford W. Paul Westbrook


TENN.
N. C.
S. C.
FLA.
ALA.
District Base
I
II
III
IV
V
VI
DADE
CATOOSA
WALKER
WHITFIELD
MURRAY
FANNIN
UNION
TOWNS
RABUN
GILMER
LUMPKIN
WHITE
HABERSHAM
STEPHENS
CHATTOOGA
GORDON
PICKENS
DAWSON
HALL
BANKS
FRANKLIN
HART
FLOYD
BARTOW
CHEROKEE
FORSYTH
JACKSON
MADISON
ELBERT
POLK
PAULDING
COBB
GWINNETT
BARROW
CLARKE
OGLETHORPE
HARALSON
Atlanta
DEKALB
ROCKDALE
WALTON
OCONEE
WILKES
LINCOLN
DOUGLAS
CARROLL
CLAYTON
NEWTON
MORGAN
GREENE
ELIJAH CLARKE
MC DUFFIE
COLUMBIA
FAYETTE
HENRY
WARREN
RICHMOND
HEARD
COWETA
SPALDING
BUTTS
JASPER
PUTNAM
HANCOCK
GLASCOCK
TROUP
MERIWETHER
PIKE
LAMAR
MONROE
JONES
BALDWIN
JEFFERSON
BURKE
WASHINGTON
UPSON
BIBB
WILKINSON
JENKINS
SCREVEN
HARRIS
TALBOT
CRAWFORD
TWIGGS
JOHNSON
Dublin
EMANUEL
MUSCOGEE
TAYLOR
PEACH
HOUSTON
DODGE
LAURENS
TREUTLEN
BULLOCH
EFFINGHAM
CHATTAHOOCHEE
MARION
MACON
SCHLEY
DOOLY
PULASKI
WHEELER
TOOMBS
EVANS
Savannah
STEWART
WEBSTER
SUMTER
CRISP
WILCOX
TELFAIR
TATTNALL
CHATHAM
SOUTHAN
RANDOLPH
TERRELL
LEE
TURNER
BEN HILL
JEFF DAVIS
APPLING
LONG
LIBERTY
CLAY
CALHOUN
Albany
DOUGHERTY
WORTH
IRWIN
COFFEE
Alma
BACON
WAYNE
MC INTOSH
EARLY
BAKER
TIFT
BERRIEN
ATKINSON
PIERCE
MILLER
MITCHELL
COLQUITT
COOK
WARE
BRANTLEY
GLYNN
LANIER
SEMINOLE
DECATUR
GRADY
THOMAS
BROOKS
LOWNDES
CLINCH
CHARLTON
CAMDEN
ECHOLS

RECEIPTS AND DISBURSEMENTS FISCAL YEAR 1981

REVENUES COLLECTED:

Bank Examination and Supervision Fees	$2,248,004.00
New Bank, Bank Office and Holding Company Investigation Fees	128,900.00
Credit Union Examination and Supervision Fees	246,220.68
Sale of Checks Investigation and License Fees	11,039.00
Building and Loan Examination, Supervision and Investigation Fees	4,437.42
Holding Company Examination and Supervision Fees	20,075.00
Miscellaneous Fees and Fines	1,300.00
Total Revenues Collected and Remitted to Fiscal Division, Department of Administrative Services	$2,659,976.10

DISBURSEMENTS:

Personal Services	$2,097,791.10
Travel Expense	261,150.44
Motor Vehicle Equipment Purchase	50,640.09
Motor Vehicle Expense	46,261.20
Office Rent	56,838.69
Equipment	6,531.11
Printing	12,073.44
Repairs and Maintenance	6,172.95
Supplies and Materials	20,390.57
Computer	8,169.76
Communications	17,515.08
Miscellaneous	42,257.57
Total Disbursements	$2,625,792.00

LEGAL HOLIDAYS

January 1.....New Year's Day
January 19.....Robert E. Lee's Birthday
February 22.....George Washington's Birthday
(Observed Third Monday in February)
April 26.....Confederate Memorial Day
May 30.....National Memorial Day
(Observed Last Monday in May)
June 3.....Jefferson Davis' Birthday
July 4.....Independence Day
(Observed First Monday in July)
First Monday in September.....Labor Day
October 12.....Columbus Day
(Observed on Second Monday in October)
November 11.....Veterans Day
Fourth Thursday in November.....Thanksgiving Day
December 25.....Christmas Day
(Observed Fourth Friday in December)

(Provided that when any of the holidays enumerated above fall on a Sunday, the Monday next following shall be observed as a Legal Holiday; also, provided that when any of the holidays enumerated above fall on a Saturday, the Friday before shall be observed as a Legal Holiday.)

MAXIMUM FLOATING INTEREST RATE ALLOWABLE ON REAL ESTATE LOANS

MONTH	PERCENT INTEREST
JANUARY, 1981	15.00
FEBRUARY, 1981	15.00
MARCH, 1981	14.75
APRIL, 1981	15.50
MAY, 1981	15.50
JUNE, 1981	16.00
JULY, 1981	16.25
AUGUST, 1981	15.75
SEPTEMBER, 1981	16.50
OCTOBER, 1981	17.00
NOVEMBER, 1981	17.50
DECEMBER, 1981	17.75

SUMMARY OF ACTIVITIES OF BANKS

ARTICLES OF INCORPORATION FOR INTERIM BANKS APPROVED

NAME OF BANK	LOCATION	APPROVED
C & S of Cobb County Interim Bank	Austell	1-05-81

ARTICLES OF INCORPORATION FOR BANKS AND TRUST COMPANIES APPROVED

NAME OF BANK	LOCATION	APPROVED
Reliance Trust Company	Atlanta	1-05-81
Northeastern Interim Banking Co.	Commerce	10-29-81
Lumpkin County Bank	Dahlonega	4-20-81
Georgia State Interim Bank	Mableton	7-29-81
Bank of the South, Cobb County	Marietta	7-16-81
CB&T Interim Bank of Glynn County	St. Simons	7-10-81
Woodstock Interim Bank	Woodstock	12-10-81

ARTICLES OF INCORPORATION FOR BANKS DISAPPROVED

NAME OF BANK	LOCATION	DISAPPROVED
Citizens Bank & Trust Company	Albany	4-23-81
First Service Bank	LaGrange	9-22-81

ARTICLES OF DISSOLUTION APPROVED

NAME OF BANK	LOCATION	APPROVED
C & S of Cobb County Interim Bank	Austell	12-01-81

PERMITS ISSUED FOR BANK/TRUST COMPANY TO BEGIN BUSINESS

NAME OF BANK/TRUST COMPANY	LOCATION	ISSUED	TO OPEN
Bank of the South, Clayton County	Forest Park	3-25-81	6-01-81
Reliance Trust Company	Atlanta	6-29-81	7-01-81

APPLICATIONS FOR CONSOLIDATIONS AND/OR MERGERS APPROVED

NAME OF BANK	LOCATION	ACTIVITY	APPROVED
First State Bank and Trust Company of Valdosta and First State Interim Company	Valdosta) Valdosta)	Merger	1-20-81
First Citizens Bank and FCB Interim, Inc.	Glennville) Glennville)	Merger	2-18-81
First State Bank & Trust Company and First State Interim Corporation	Albany) Albany)	Merger	2-23-81
The Citizens and Southern Bank of Milledgeville and C & S Interim, Inc.	Milledgeville) Milledgeville)	Merger	3-10-81
Cornelia Bank and Community Interim, Inc.	Cornelia) Cornelia)	Merger	3-24-81
The Fulton National Corporation and Bank of Forest Park and Bank of the South and Bank of the South, Clayton County	Atlanta) Forest Park) Riverdale) Forest Park)	Consolidation	3-25-81
The Farmers Bank and Southern Interim Company	Douglas) Douglas)	Merger	3-30-81
The Coastal Bank and Long State Bank	Hinesville) Ludowici)	Merger	5-15-81
First Bank and Trust and First Interim, Inc.	Carnesville) Carnesville)	Merger	5-22-81
American Banking Company and ABC Interim, Inc.	Moultrie) Moultrie)	Merger	6-18-81
Reliance Corporation of Georgia and Reliance Trust Company	Atlanta) Atlanta)	Merger	6-29-81

APPLICATIONS FOR CONSOLIDATIONS AND/OR MERGERS APPROVED

NAME OF BANK	LOCATION	ACTIVITY	APPROVED
Alma Exchange Bank & Trust and Alma Exchange-Interim Bank & Trust	Alma) and Alma)	Merger	7-20-81
Citizens State Bank and Citizens State-Interim Bank	Kingsland) and Kingsland)	Merger	7-20-81
The Citizens Bank and Citizens Interim Bank	Folkston) and Folkston)	Merger	8-07-81
First Citizens Bank and Interim FCB, Inc.	Fayetteville) and Griffin)	Merger	9-09-81
CB&T Interim Bank of Glynn County and The Coastal Bank of Georgia and Island Associates, Inc.	St. Simons Island) and St. Simons Island) and St. Simons Island)	Merger	9-18-81
CB&T Interim Bank of Glynn County and Coastal Bankshares, Inc.	St. Simons Island) and St. Simons Island)	Merger	9-18-81
The Central Bank and CB Interim Corporation	Swainsboro) and Swainsboro)	Merger	10-06-81
Bank of Quitman and New Quitman, Inc.	Quitman) and Quitman)	Merger	10-26-81
Cobb Bank & Trust Company and Bank of the South, Cobb County	Smyrna) and Marietta)	Merger	10-28-81
Lamar State Bank and LSB Interim, Inc.	Barnesville) and Barnesville)	Merger	11-16-81
The Crawford County Bank and CCB Interim, Inc.	Roberta) and Roberta)	Merger	11-16-81
The Bank of Zebulon and BZ Interim, Inc.	Zebulon) and Zebulon)	Merger	11-16-81

SUMMARY OF ACTIVITIES OF BANKS - Continued

APPLICATIONS FOR CONSOLIDATIONS AND/OR MERGERS APPROVED

NAME OF BANK	LOCATION	ACTIVITY	APPROVED
Capital City Bank and CCB Holdings, Inc.	Hapeville) Atlanta)	Merger	12-14-81
State Bank and Trust Co. and Bank of Pinehurst	Unadilla) Pinehurst)	Merger	12-22-81
Southern Bank and SB-Interim, Inc.	Waycross) Waycross)	Merger	12-30-81

STATE BANKS IN LIQUIDATION

NAME OF BANK	LOCATION	DATE CLOSED	DEPOSITORY
The Hamilton Bank and Trust Company	Atlanta	10-08-76	N/A
Unpaid Claims due FDIC.....			$2,980,231*
Estimated Value of Remaining Unliquidated Assets.....			$2,582,401
First Augusta Bank & Trust Company	Augusta	5-20-77	N/A
Unpaid Claims due FDIC.....			$3,452,428*
Estimated Value of Remaining Unliquidated Assets.....			$2,883,367
Peoples Banking Company	Boston	3-17-81	N/A
Unpaid Claims due FDIC.....			$1,508,073*
Estimated Value of Remaining Unliquidated Assets.....			$1,641,796
Toney Brothers Bank	Doerun	1-05-79	N/A
Unpaid Claims due FDIC.....			$ 197,527*
Estimated Value of Remaining Unliquidated Assets.....			$ 508,744

* Principal only; does not include accrued interest due FDIC.

BRANCH BANKS AS OF DECEMBER 31, 1981

NAME OF BANK	CHARTER COUNTY	BRANCH COUNTIES
Bank of the South, N. A. Atlanta	Fulton	DeKalb
First Georgia Bank Atlanta	Fulton	DeKalb
First National Bank of Atlanta Atlanta	Fulton	Clayton, Cobb, DeKalb, Richmond
National Bank of Georgia Atlanta	Fulton	DeKalb
Trust Company Bank Atlanta	Fulton	DeKalb, Cayman Islands
American National Bank Brunswick	Glynn	Wayne
Columbus Bank & Trust Company Columbus	Muscogee	Chattahoochee
First National Bank of Columbus Columbus	Muscogee	Chattahoochee
Fidelity National Bank Decatur	DeKalb	Fulton
The Citizens Bank Folkston	Charlton	Brantley
Bank of the South, Clayton County, Forest Park	Clayton	Fulton
The Coastal Bank Hinesville	Liberty	Long
Trust Company Bank of Middle Georgia, N. A., Macon	Bibb	Houston
Roswell Bank, Roswell	Fulton	DeKalb
The Citizens and Southern National Bank of Savannah Savannah	Chatham	Bibb, Clarke, Clayton, Cobb, DeKalb, Fulton, Gwinnett, Henry, Lowndes, Richmond

BANK OFFICES/FACILITIES APPROVED BUT UNOPENED AS OF DECEMBER 31, 1981

PARENT NAME	LOCATION	NAME OF BANK OFFICE/FAC.	LOCATION
Sumter County Bank and Trust Company	Americus	Forsyth Street Office	Americus
Trust Company Bank	Atlanta	Gateway Fulton Industrial Office	Atlanta
Fannin County Bank	Blue Ridge	Valley Village Facility	Blue Ridge
Bartow County Bank	Cartersville	Rockmart Highway Office	Cartersville
Bank of Cumming	Cumming	Tri-County Mall Office	Cumming
Bank of the South, Gwinnett County	Duluth	Rockbridge Office	Norcross
Farmers and Merchants Bank	Fayetteville	North Fayette Bank Office	Fayetteville
The Citizens Bank	Gainesville	Browns Bridge Road Office	Gainesville
The Citizens and Southern Bank of West Georgia	LaGrange	Broad and Vernon Street Office	LaGrange
Georgia State Bank	Mableton	Galleria Bank Office	Atlanta
Macon Bank and Trust Company	Macon	Vineville Office	Macon
Gwinnett Bank & Trust Company	Norcross	Killian Hill Office	Lilburn
Farmers Bank of Pelham	Pelham	Meigs Bank Office	Meigs
The Rockmart Bank	Rockmart	Motor Bank Facility	Rockmart
Cobb Bank and Trust Company	Smyrna	Vinings Junction Facility	Smyrna
Gwinnett County Bank	Snellville	Killiam Hill Office	Lilburn
		Lawrenceville Office	Lawrenceville
Commercial Bank	Thomasville	Gateway Office	Thomasville
First State Bank & Trust Company	Valdosta	Westside Office	Valdosta
The Citizens and Southern Bank of Houston County	Warner Robins	Russell Parkway Office	Warner Robins
Citizens State Bank	Warner Robins	North Houston Office	Warner Robins
The Peoples Bank	Winder	North Broad Facility	Winder

MISCELLANEOUS SUPERVISED INSTITUTIONS

Business Development Corporation of Georgia..... Atlanta

Bank-owned Cooperative Data Centers: *

- BanData, Inc..... Atlanta
- First Financial Management Corp..... Atlanta
- Northwest Georgia Computer Services, Inc..... Calhoun
- Financial Data Services, Inc..... Carrollton
- Financial Computer Services, Inc..... Commerce
- Northeast Georgia Computer Services, Inc..... Elberton

* Does not include departments and wholly-owned subsidiaries of major correspondent banks which may perform data processing services for others.

SUMMARY OF BANK AND BANK OFFICE ADDITIONS AND DELETIONS DURING 1981

	State Chartered Banks	Branches Bank Offices & Facilities
IN OPERATION JANUARY 1, 1981.....	372	428
BANKS/TRUST COMPANIES OPENING DURING YEAR.....	+ 2	
Bank of the South, Clayton County, Forest Park (6-1-81)		
Reliance Trust Company, Atlanta (7-1-81)		
BANK DELETED BY MERGERS, ASSUMPTIONS AND CONVERSIONS....	-10	
The Citizens and Southern Bank of Cobb County, Austell (12-31-81)		
Peoples Banking Company, Boston (3-17-81)		
The Northeast Commercial Bank, Doraville (4-2-81)		
Bank of Forest Park, Forest Park (6-1-81)		
The Citizens and Southern Bank of Clayton County, Forest Park (12-31-81)		
Long State Bank, Ludowici (6-15-81)		
The Citizens and Southern Bank of Henry County, McDonough (12-31-81)		
The First Bank of Clayton County, Morrow (7-31-81)		
The Citizens and Southern Bank of Gwinnett, Norcross (12-31-81)		
Bank of the South, Riverdale (6-1-81)		
BANK OFFICES/FACILITIES OPENING DURING YEAR.....		+ 30
Citizens Bank of Americus, Americus		
Tripp Street Office, Americus (3-16-81)		
First Georgia Bank, Atlanta		
Memorial Drive Office, Stone Mountain (8-14-81)		
North Hills Office, Chamblee (9-1-81)		
Peachtree Industrial Office, Chamblee (11-9-81)		
Peachtree Bank and Trust Company, Chamblee		
Decatur Drive-In Facility, Decatur (2-26-81)		
Bank of Chester, Chester		
Eastman Facility, Eastman (10-15-81)		
First Bank of Conyers, Conyers		
Northside Office, Conyers (6-1-81)		
Bank of Dahlonega, Dahlonega		
Memorial Drive Facility, Dahlonega (12-31-81)		
The Farmers Bank, Douglas		
Westside Office, Douglas (3-9-81)		
Farmers & Merchants Bank, Dublin		
Westgate Office, Dublin (5-27-81)		
Bank of the South, Clayton County, Forest Park		
Riverdale Office, Riverdale (6-1-81)		
The Coastal Bank, Hinesville		
Long County Branch Bank, Ludowici (6-16-81)		
The Hinesville Bank, Hinesville		
Midway Office, Midway (7-10-81)		
Trust Company Bank of Gwinnett County, Lawrenceville		
Mountain Park Office, Lawrenceville (10-14-81)		
Peachtree Corners Office, Norcross (5-11-81)		
The Citizens and Southern Bank of Henry County, McDonough		
Stockbridge Office, Stockbridge (4-11-81)		
Newton County Bank, Mansfield		
Covington Office, Covington (11-16-81)		

SUMMARY OF BANK AND BANK OFFICE ADDITIONS AND DELETIONS DURING 1981
Continued

	State Chartered Banks	Branches Bank Offices & Facilities
Commercial Bank of Cobb County, Marietta		
Merchants Walk Office, Marietta (2-2-81)		
Georgia State Bank, Martinez		
Grovetown Office, Grovetown (7-13-81)		
Gwinnett Bank & Trust Company, Norcross		
Stone Mountain Office, Stone Mountain (12-22-81)		
Rossville Bank, Rossville		
Bentley Place Office, Rossville (9-11-81)		
Atlantic Bank and Trust Company, Savannah		
Johnson Square Office, Savannah (12-31-81)		
First Bank of Savannah, Savannah		
Candler Hospital Office, Savannah (12-7-81)		
Mall/Waters Office, Savannah (9-1-81)		
Gwinnett County Bank, Snellville		
Peachtree Corners Office, Norcross (1-5-81)		
Sea Island Bank, Statesboro		
Statesboro Mall Office, Statesboro (8-3-81)		
The First State Bank, Stockbridge		
McDonough Office, McDonough (8-17-81)		
Commercial Bank, Thomasville		
Boston Office, Boston (3-19-81)		
Commercial Bank, Waycross		
Brunswick Highway Office, Waycross (5-13-81)		
Commercial Bank of Pike County, Zebulon		
Concord Office, Concord (5-4-81)		
BANK OFFICES/FACILITIES DISCONTINUED DURING YEAR.....		- 20
The Citizens and Southern Bank of Cobb County, Austell		
Cobb Parkway Office, Marietta (12-31-81)		
Cumberland Office, Smyrna (12-31-81)		
East Cobb Office, Marietta (12-31-81)		
Mableton Office, Austell (12-31-81)		
Marietta Square Office, Marietta (12-31-81)		
Windy Hill Office, Marietta (12-31-81)		
The Citizens and Southern Bank of Clayton County, Forest Park		
Arrowhead Office, Jonesboro (12-31-81)		
Jonesboro Road Office, Forest Park (12-31-81)		
Riverdale Office, Riverdale (12-31-81)		
South Clayton Office, Jonesboro (12-31-81)		
The Citizens Bank, Fort Valley		
Southside Facility, Fort Valley (3-31-81)		
The Citizens and Southern Bank of Henry County, McDonough		
Stockbridge Office, Stockbridge (12-31-81)		
The First Bank of Clayton County, Morrow		
Astor Office, Forest Park (7-31-81)		
Southlake Mall Office, Morrow (7-31-81)		
Stagecoach Office, Conley (7-31-81)		
Tara Office, Jonesboro (7-31-81)		
The Citizens and Southern Bank of Gwinnett, Norcross		
Buford Office, Buford (12-31-81)		
Jimmy Carter Boulevard Office, Norcross (12-31-81)		
Lilburn Office, Lilburn (12-31-81)		
Rockbridge Road Office, Stone Mountain (12-31-81)		
IN OPERATION DECEMBER 31, 1981.....	364	438

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Abbeville	Wilcox	Dorsey State Bank	10-04-1972	10-04-1972	0	868
		Wilcox County State Bank	4-22-1952	4-22-1952	1	12,543
Adairsville	Bartow	*Bank of Adairsville	3-21-1899	3-24-1899	0	9,847
Adel	Cook	Adel Banking Company	2-27-1929	3-01-1929	1	33,109
		Farmers and Merchants Bank	12-11-1947	1-15-1948	0	7,532
Ailey	Montgomery	Montgomery County Bank	2-24-1926	3-01-1926	0	8,808
Alamo	Wheeler	Wheeler County State Bank	1-15-1945	1-17-1945	0	8,135
Alapaha	Berrien	Bank of Alapaha	3-04-1905	3-25-1905	2	20,616
Albany	Dougherty	The Citizens & Southern Bank of Albany	5-06-1943	6-01-1943	6	130,451
		*The First National Bank of Albany			3	54,459
		First State Bank & Trust Company	3-31-1961	3-31-1961	5	116,342
		Security Bank and Trust Company of Albany	4-17-1970	8-31-1970	2	42,607
Allentown	Wilkinson	The Four County Bank	8-18-1941	9-15-1941	0	12,060
Alma	Bacon	Alma Exchange Bank & Trust	7-29-1981	7-29-1981	1	21,169
		*The First National Bank of Alma			0	18,009
Alpharetta	Fulton	Fulton County Bank	2-06-1920	4-12-1920	0	26,862
Americus	Sumter	Bank of Commerce	10-13-1891	1-02-1892	1	50,887
		Citizens Bank of Americus	2-20-1937	3-25-1937	2	40,502
		Sumter Bank and Trust Company	10-01-1973	10-28-1974	0	24,678
Arlington	Calhoun	Bostwick Banking Company	8-27-1935	3-01-1936	0	11,161
Ashburn	Turner	Ashburn Bank	7-03-1900	7- -1900	0	32,761
		The Citizens Bank of Ashburn	7-27-1905	10-25-1905	0	27,549
Athens	Clarke	Athens Bank and Trust	3-12-1976	10-07-1976	1	10,415
		First American Bank and Trust Company	9-24-1949	11-01-1949	1	45,760
		*The First National Bank of Athens			3	103,811
Atlanta	Fulton	*Bank of the South, N. A.			29	1,127,924
		*Citizens Trust Bank	7-12-1921	8-17-1921	2	52,524
		*First Georgia Bank	12-05-1934	1-01-1935	10	179,809
		*The First National Bank of Atlanta			76	3,067,755
		*The National Bank of Georgia			22	526,397
		*Trust Company Bank	9-21-1891	11-08-1891	41	2,178,732
		Reliance Trust Company	2-11-1981	7-01-1981	0	***
Augusta	Richmond	*The First National Bank and Trust Company of Augusta			8	115,290
		*Georgia Railroad Bank & Trust Company	11-15-1892	12-31-1892	16	460,809
Bainbridge	Decatur	The Citizens Bank and Trust Company	11-08-1911	12-19-1911	0	40,201

* Member Federal Reserve System
** Amounts are in thousands.
*** Non-Deposit Trust Company

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Bainbridge	Decatur	*First State National Bank of Bainbridge			1	41,011
		The First Port City Bank	4-03-1974	10-07-1974	0	24,659
Ball Ground	Cherokee	Citizens Bank	9-28-1926	10-01-1926	1	18,763
Barnesville	Lamar	*The First National Bank of Barnesville			0	31,336
		Lamar State Bank	4-14-1971	6-01-1972	1	20,713
Barwick	Brooks	Barwick Banking Company	2-16-1967	6-01-1967	0	2,981
Baxley	Appling	Baxley State Bank	8-23-1917	8-25-1917	0	40,861
		Peoples State Bank & Trust	5-04-1966	7-01-1966	0	13,595
Blackshear	Pierce	*The Blackshear Bank	7-07-1892	7-07-1892	0	15,765
		Peoples Bank	8-01-1946	8-05-1946	0	21,615
Blairsville	Union	*First National Bank of Union County	(Began business in 1982)		0	N/A
		Union County Bank	2-18-1949	3-01-1950	0	33,140
Blakely	Early	Bank of Early	4-03-1941	4-28-1941	0	18,093
		First State Bank of Blakely	5-06-1937	5-15-1937	1	23,217
Blue Ridge	Fannin	Fannin County Bank	5-29-1916	6-06-1916	0	32,480
Bowdon	Carroll	The Commercial Bank	9-22-1926	9-22-1926	1	30,223
Bowman	Elbert	The American Bank	12-02-1966	1-03-1967	0	6,650
Braselton	Jackson	Braselton Banking Company	12-13-1948	12-18-1948	0	2,976
Bremen	Haralson	The Citizens & Merchants Bank	6-09-1970	11-16-1970	0	7,185
		Commercial & Exchange Bank	1-18-1949	2-01-1949	1	19,478
Brooklet	Bulloch	Farmers & Merchants Bank	2-04-1948	2-17-1948	1	19,163
Broxton	Coffee	Broxton State Bank	8-04-1966	9-01-1966	0	11,323
Brunswick	Glynn	*American National Bank of Brunswick			5	110,975
		*The First National Bank of Brunswick			4	107,151
Buchanan	Haralson	*The First National Bank of Haralson County			1	18,514
Buena Vista	Marion	Buena Vista Loan and Savings Bank	9-22-1887	9-01-1889	0	14,398
Buford	Gwinnett	First Commercial Bank	1-18-1946	2-11-1946	2	27,189
Butler	Taylor	The Citizens State Bank	9-04-1926	9-04-1926	0	21,286
Byron	Peach	Middle Georgia Bank	10-30-1962	2-04-1963	1	18,194
Cadwell	Laurens	Farmers State Bank	8-23-1972	8-23-1972	0	4,453
Cairo	Grady	Cairo Banking Company	11-23-1903	11-23-1903	1	30,279
		Citizens Bank	12-03-1903	1-01-1904	0	8,859
		*First National Bank of Grady County			1	17,100
Calhoun	Gordon	*The Calhoun First National Bank			2	66,560
		Gordon County Bank	12-27-1967	1-02-1969	0	16,692

* Member Federal Reserve System
** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Camilla	Mitchell	Bank of Camilla	11-04-1889	1-02-1890	0	24,007
		Planters & Citizens Bank	9-20-1904	5-24-1913	0	29,285
Canton	Cherokee	Bank of Canton	11-17-1892	12-18-1892	2	53,837
		Etowah Bank	1-22-1927	1-29-1927	1	53,912
Carnesville	Franklin	First Bank and Trust	7-18-1960	8-01-1960	1	24,091
Carrollton	Carroll	The Carrollton State Bank	4-21-1972	8-01-1972	1	9,624
		The Peoples Bank	11-10-1909	12-01-1909	2	56,966
		*West Georgia National Bank of Carrollton			2	37,989
Cartersville	Bartow	Bartow County Bank	6-07-1973	3-28-1974	0	20,106
		The Citizens and Southern Bank of Bartow County	12-20-1947	11-19-1948	0	26,967
		*The First National Bank of Cartersville			3	60,619
Cave Spring	Floyd	Bank of Cave Spring	12-15-1966	6-15-1967	0	5,117
Cedartown	Polk	*The Commercial National Bank			1	36,174
		*The First National Bank of Polk County			1	36,711
Chamblee	DeKalb	Peachtree Bank and Trust Company	3-17-1960	5-06-1960	9	157,639
Chatsworth	Murray	Cohutta Banking Company	7-17-1905	1-24-1906	2	30,010
		*The First National Bank of Chatsworth			1	16,329
Chester	Dodge	Bank of Chester	6-14-1966	9-26-1966	1	4,376
Chickamauga	Walker	Bank of Chickamauga	2-16-1910	5-10-1910	1	19,176
Clarkesville	Habersham	Habersham Bank	5-13-1904	5- -1904	3	57,141
Clarkston	DeKalb	Citizens DeKalb Bank	4-10-1969	3-06-1970	5	22,505
Claxton	Evans	The Claxton Bank	2-24-1941	2-24-1941	2	23,465
		Tippins Bank & Trust Company	8-30-1940	9-03-1940	1	15,219
Clayton	Rabun	Bank of Clayton	6-30-1904	7-01-1904	1	44,125
		Rabun County Bank	5-01-1974	10-10-1975	0	11,014
Cleveland	White	The Peoples Bank	12-11-1945	7-01-1946	1	54,560
		White County Bank	12-02-1975	10-29-1976	1	21,385
Cobbtown	Tattnall	The Brown Bank	6-24-1970	6-24-1970	0	3,915
Cochran	Bleckley	Cook Banking Company	4-24-1942	7-01-1942	0	14,342
		State Bank of Cochran	12-22-1921	1-05-1922	0	19,791
Colquitt	Miller	Citizens Bank	3-24-1924	4-21-1924	0	24,978
		The Peoples Bank	3-16-1973	10-19-1973	0	16,191

* Member Federal Reserve System
** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Columbus	Muscogee	Columbus Bank and Trust Company	12-24-1888	4-01-1889	13	300,939
		*The First National Bank of Columbus			10	212,061
		*The National Bank and Trust Company of Columbus			6	115,914
		Trust Company of Columbus	3-19-1954	3-19-1954	4	44,771
Comer	Madison	Merchants and Farmers Bank of Comer, Georgia	10-03-1935	10-10-1935	1	10,010
Commerce	Jackson	*The First National Bank of Commerce			2	40,140
		Northeastern Banking Company	8-25-1891	1892	0	16,270
Conyers	Rockdale	First Bank of Conyers	11-17-1969	6-24-1970	2	22,623
		Trust Company Bank of Rockdale	10-15-1891	6- -1901	2	63,099
Coolidge	Thomas	Farmers and Merchants Bank of Thomas County	12-18-1911	11-20-1911	1	7,606
Cordele	Crisp	Cordele Banking Company	5-31-1927	6-15-1927	1	37,297
		First State Bank in Cordele	12-03-1938	1-03-1939	1	31,308
Cornelia	Habersham	Cornelia Bank	7-03-1900	8-04-1900	3	51,215
		First Bank of Habersham	9-14-1979	9-15-1979	2	44,415
Covington	Newton	The Bank of Covington	4-10-1901	4-10-1901	1	60,405
		*First National Bank of Newton County			2	20,511
Crawford	Oglethorpe	The Commercial Bank	9-02-1924	9-05-1924	0	12,133
Crawfordville	Taliaferro	The Peoples Bank	12-08-1947	1-02-1948	0	9,239
Cumming	Forsyth	Bank of Cumming	10-11-1904	10-19-1904	0	60,615
		Forsyth County Bank	6-15-1964	9-26-1964	1	42,860
Cuthbert	Randolph	Citizens Bank	2-07-1938	3-01-1938	0	18,496
		First State Bank of Randolph County	12-31-1958	1-02-1959	1	15,844
Dahlonega	Lumpkin	Bank of Dahlonega	5-27-1914	5-27-1914	1	35,705
Dallas	Paulding	The Citizens Bank, Dallas, Georgia	7-23-1962	3-15-1963	2	18,482
		*The First National Bank of Paulding County			2	34,367
Dalton	Whitfield	The Bank of Dalton	12-26-1911	10-12-1912	2	40,825
		The Citizens and Southern Bank of Dalton	9-25-1969	1-05-1970	1	12,098
		*The First National Bank of Dalton			4	152,885
		Hardwick Bank & Trust Company	2-17-1922	2-20-1922	3	75,914
Danielsville	Madison	Bank of Danielsville	12-11-1904	1-15-1908	0	7,832
Darien	McIntosh	The Darien Bank	12-08-1888	1-24-1889	1	19,995

* Member Federal Reserve System
** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Dawson	Terrell	Bank of Dawson	6-29-1911	7-01-1911	0	33,301
		Bank of Terrell	3-23-1936	5-01-1936	1	31,257
Dawsonville	Dawson	Dawson County Bank	7-01-1953	7-13-1953	0	13,234
Decatur	DeKalb	*Fidelity National Bank			2	29,880
		*The First National Bank of DeKalb County			3	33,465
Dexter	Laurens	The Knight State Bank	1-30-1967	2-01-1967	0	7,546
Donalsonville	Seminole	Commercial State Bank	10-21-1938	12-16-1938	1	21,557
		Merchants and Farmers Bank	9-24-1925	9-24-1925	1	16,825
Douglas	Coffee	Coffee County Bank	6-19-1931	7-01-1931	0	25,365
		The Exchange Bank	5-11-1971	5-11-1971	1	12,513
		The Farmers Bank	5-22-1945	7-05-1945	2	63,212
Douglasville	Douglas	Douglas County Bank	5-18-1973	6-24-1974	0	6,044
		The Commercial Bank	4-24-1942	5-01-1942	2	47,222
		Trust Company Bank of Douglas County	8-11-1959	5-09-1960	3	34,989
		*First National Bank of Douglasville			1	6,098
Dublin	Laurens	The Citizens and Southern Bank of Dublin	10-29-1928	11-01-1928	3	78,502
		Farmers and Merchants Bank	5-26-1910	7-06-1910	3	60,489
		The Morris State Bank	7-31-1958	10-02-1958	1	38,542
Dudley	Laurens	Bank of Dudley	10-02-1905	11- -1905	0	17,300
Duluth	Gwinnett	Bank of the South, Gwinnett County	1-22-1945	2-17-1945	1	34,199
Eastman	Dodge	Bank of Eastman	12-28-1918	1-02-1919	0	28,479
		Citizens Bank & Trust Company	3-12-1949	4-01-1949	1	29,408
Eatonton	Putnam	Farmers & Merchants Bank	10-30-1922	11-15-1922	0	23,897
		The Peoples Bank	3-16-1944	5-01-1944	0	20,177
Edison	Calhoun	The Bank of Edison	9-24-1904	1904	0	15,696
Elberton	Elbert	*First National Bank in Elberton			1	49,886
		Granite City Bank	12-03-1927	1-02-1928	2	46,937
Ellaville	Schley	Bank of Ellaville	9-10-1910	9-16-1910	0	9,529
Ellijay	Gilmer	The Bank of Ellijay	5-21-1914	6-01-1914	1	35,797
		First State Bank of Gilmer County	11-05-1973	8-29-1974	0	9,372
Fairburn	Fulton	Fairburn Banking Company	9-14-1891	1902	1	23,761
Fayetteville	Fayette	Farmers and Merchants Bank	2-16-1906	3-13-1906	1	29,941
		First Citizens Bank	6-28-1973	7-01-1974	1	15,239

* Member Federal Reserve System
** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Fitzgerald	Ben Hill	The Bank of Fitzgerald	11-10-1975	4-15-1976	1	26,705
		The First State Bank of Fitzgerald	5-24-1948	7-19-1948	1	30,326
		*The National Bank of Fitzgerald			2	36,004
Folkston	Charlton	The Citizens Bank	12-12-1911	4-04-1912	2	32,102
		*First National Bank of Folkston			0	11,603
Forest Park	Clayton	Bank of the South, Clayton County	9-30-1981	9-30-1981	8	102,718
Forsyth	Monroe	The Farmers Bank	3-09-1910	1910	0	16,373
		First Citizens Bank	2-17-1920	3-01-1920	0	10,524
		Monroe County Bank	11-02-1908	10-15-1908	0	21,270
Fort Benning	Chattahoochee	*Fort Benning National Bank			2	23,553
Fort Gaines	Clay	Fort Gaines Banking Company	2-11-1937	2-15-1937	0	10,591
Fort Oglethorpe	Catoosa	Fort Oglethorpe State Bank	12-04-1963	8-07-1964	2	20,457
Fort Valley	Peach	Bank of Fort Valley	10-11-1924	10-15-1924	1	25,919
		The Citizens Bank	12-14-1906	1-01-1907	1	26,035
Franklin	Heard	The Bank of Heard County	10-14-1905	10-18-1905	0	11,075
Gainesville	Hall	The Citizens Bank	5-19-1913	6- -1913	2	54,850
		*The First National Bank of Gainesville			4	173,445
		*The Gainesville National Bank			4	112,227
Gibson	Clascock	Bank of Gibson	11-07-1905	11-27-1905	0	2,593
Glennville	Tattnall	First Citizens Bank	12-31-1942	1-04-1943	1	20,427
		The Glennville Bank and Trust Company	1-12-1905	1-18-1905	1	24,379
Gordon	Wilkinson	The Gordon Bank	6-08-1946	8-01-1946	0	10,748
Gray	Jones	Bank of Gray	8-23-1909	8-28-1909	0	12,646
Greensboro	Greene	Bank of Greensboro	10-13-1926	10-14-1926	0	31,213
		Citizens Union Bank	3-09-1946	4-01-1946	1	26,362
Greenville	Meriwether	The Greenville Banking Company	10-24-1887	1891	0	12,557
Griffin	Spalding	Commercial Bank & Trust Company	10-11-1889	10-09-1890	3	117,522
		The Bank of Griffin	6-08-1967	8-16-1968	1	23,124
		*First National Bank of Griffin			2	51,855
Haddock	Jones	Jones County Bank	7-14-1905	7-25-1905	0	2,318
Hahira	Lowndes	Citizens Bank of Hahira	2-12-1927	2-21-1927	0	11,518
		Commercial Banking Company	1-29-1945	4-05-1945	0	8,481
Hampton	Henry	Bank of Hampton	12-31-1965	2-01-1966	0	9,895
Hapeville	Fulton	Capital City Bank	7-20-1945	9-04-1945	1	25,405
Harlem	Columbia	Bank of Columbia County	11-29-1909	12-13-1909	0	10,618

* Member Federal Reserve System
** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Hartwell	Hart	Bank of Hartwell	5-15-1961	11-09-1961	1	18,247
		The Citizens and Southern Bank of Hart County	11-28-1942	1-02-1943	0	49,163
Hawkinsville	Pulaski	Planters Bank	2-27-1896	3- -1896	1	22,110
		The Pulaski Banking Company	7-20-1949	8-27-1949	0	20,864
Hazlehurst	Jeff Davis	Bank of Hazlehurst	10-19-1906	10- -1906	0	16,365
		Jeff Davis Bank	7-12-1962	12-01-1962	0	16,520
Hiawassee	Towns	Bank of Hiawassee	6-14-1909	7-21-1909	1	27,737
Hinesville	Liberty	The Coastal Bank	7-09-1970	7-09-1970	1	29,911
		The Hinesville Bank	9-04-1911	11-15-1911	2	32,245
Hogansville	Troup	The Citizens Bank	11-30-1961	12-11-1961	0	12,028
Homer	Banks	Bank of Banks County	6-25-1974	12-28-1974	0	10,988
Homerville	Clinch	Empire Banking Company	3-01-1945	6-01-1945	0	13,625
Irwinton	Wilkinson	Wilkinson County Bank	7-16-1907	7-16-1907	0	10,838
Jackson	Butts	The Citizens and Southern Bank of Jackson	4-14-1969	5-01-1969	0	28,383
		McIntosh State Bank	2-14-1964	9-18-1964	0	17,186
Jasper	Pickens	Jasper Banking Company	1-17-1945	3-12-1945	0	29,742
		Pickens County Bank	8-25-1976	6-18-1977	0	11,212
Jefferson	Jackson	*The First National Bank of Jackson County			1	18,705
Jeffersonville	Twiggs	Peoples State Bank	12-10-1969	12-10-1969	0	5,461
Jesup	Wayne	*The First National Bank of Wayne County			1	26,581
Jonesboro	Clayton	Trust Company Bank of Clayton County	10-06-1903	11-17-1903	5	39,542
Kingsland	Camden	Citizens State Bank	7-29-1981	7-29-1981	0	4,419
		State Bank of Kingsland	11-26-1912	12- -1912	0	8,512
LaFayette	Walker	The Bank of LaFayette, Georgia	11-13-1889	1899	1	43,030
		Walker County Bank	11-16-1971	11-16-1972	1	17,802
LaGrange	Troup	The Citizens and Southern Bank of West Georgia	7-23-1937	8-02-1937	2	72,401
		Commercial Bank & Trust Company of Troup County	7-08-1941	9-15-1941	1	37,018
		Peoples Bank of LaGrange	9-22-1965	4-11-1966	2	33,323
Lakeland	Lanier	Farmers and Merchants Bank	4-08-1907	1907	0	17,898
Lavonia	Franklin	Northeast Georgia Bank	9-20-1940	9-23-1940	2	27,179

* Member Federal Reserve System
** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Lawrenceville	Gwinnett	*The Brand Banking Company	6-02-1905	7-17-1905	2	51,007
		*First National Bank of Gwinnett County			4	91,214
		Trust Company Bank of Gwinnett County	1-11-1971	9-16-1971	4	29,149
Leary	Calhoun	Jordan Banking Company	12-30-1965	1-03-1966	0	5,280
Leesburg	Lee	The State Bank of Leesburg, Georgia	4-09-1947	12-01-1947	0	8,367
Lenox	Cook	Bank of Lenox	6-20-1907	6-25-1907	0	7,358
Leslie	Sumter	Farmers & Merchants Bank	12-19-1940	1-02-1941	0	8,177
Lexington	Oglethorpe	Citizens Banking Company	2-07-1949	3-10-1949	0	10,409
Lincolnton	Lincoln	Farmers State Bank	9-26-1911	12-02-1911	0	19,162
Lithonia	DeKalb	The Peoples Bank	8-26-1910	1910	1	23,286
Locust Grove	Henry	The Farmers Bank	1-03-1910	1- -1910	1	10,142
Loganville	Walton	Bank of Loganville	5-06-1946	10-05-1946	0	7,671
Louisville	Jefferson	*The First National Bank of Louisville			1	28,298
Lumber City	Telfair	Bank of Lumber City	5-22-1945	7-02-1945	0	4,583
Lumpkin	Stewart	Farmers State Bank	10-21-1911	12- -1911	0	7,567
Lyons	Toombs	The Peoples Bank of Lyons, Georgia	5-04-1935	6-01-1935	1	20,301
Mableton	Cobb	Georgia State Bank	6-21-1963	3-02-1964	4	57,154
Macon	Bibb	Central Bank of Georgia	6-19-1972	6-19-1972	4	35,463
		Georgia Bank & Trust Company	6-09-1960	7-01-1960	6	118,706
		Macon Bank & Trust Company	11-29-1973	6-24-1974	1	26,733
		*Trust Company Bank of Middle Georgia, N.A.			9	252,635
Madison	Morgan	Bank of Madison	12-26-1888	1-01-1890	0	16,711
		*First National Bank			0	22,247
Manchester	Meriwether	Bank of Manchester	1-28-1910	2-02-1910	0	28,120
		F & M Bank and Trust Company	10-07-1947	2-21-1948	1	10,076
Mansfield	Newton	Newton County Bank	12-19-1945	3-01-1946	1	5,167
Marietta	Cobb	Commercial Bank of Cobb County	9-02-1955	9-17-1956	7	62,114
		First Bank & Trust Co.	12-18-1906	1-01-1907	9	141,809
		*The First National Bank of Cobb County			8	190,422
Marshallville	Macon	First State Bank	9-19-1910	9-27-1910	0	4,811
Martinez	Columbia	Georgia State Bank	7-05-1909	8-01-1909	2	23,693
McDonough	Henry	*First National Bank of McDonough			2	42,090
McRae	Telfair	The Merchants & Citizens Bank	3-28-1929	3-28-1929	0	15,194
		The Security State Bank	8-23-1972	8-23-1972	0	15,688
Meigs	Thomas	Bank of Meigs	5-08-1903	6- -1903	0	4,785
Metter	Candler	Metter Banking Company	7-25-1930	8-26-1935	0	28,476
		Pineland State Bank	12-27-1961	10-15-1962	0	9,431

* Member Federal Reserve System
** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Midville	Burke	Bank of Midville	4-13-1945	5-21-1945	0	7,497
Milan	Telfair	Bank of Milan	12-05-1906	10- -1906	0	6,861
Milledgeville	Baldwin	The Citizens and Southern Bank of of Milledgeville	2-28-1874	10-13-1884	1	51,955
		Exchange Bank	5-20-1903	6-01-1903	2	39,057
		The Merchants and Farmers Bank of Milledgeville	3-22-1898	3- -1898	1	25,662
Millen	Jenkins	Bank of Millen	1-04-1893	3-01-1893	0	22,456
		Ogeechee Valley Bank	9-01-1972	1-07-1974	0	9,230
Molena	Pike	Bank of Molena	10-07-1901	3- -1899	0	5,631
Monroe	Walton	First American Bank of Walton	1-01-1906	1-01-1906	2	36,010
		*The National Bank of Walton County			2	49,203
Montezuma	Macon	The Bank of Macon County	12-20-1972	1-02-1973	1	34,266
		First United Bank	10-23-1948	1-10-1949	1	21,653
Monticello	Jasper	Bank of Monticello	2-08-1964	2-10-1964	0	13,350
		*The Farmers National Bank of Monticello			0	14,913
Morven	Brooks	The Citizens Bank of Morven, Georgia	1-18-1973	1-18-1973	0	4,260
Moultrie	Colquitt	American Banking Company	8-13-1971	10-01-1971	1	31,037
		The Citizens and Southern Bank of Colquitt County	7-08-1896	1896	0	44,413
		*Moultrie National Bank			0	65,024
Mount Vernon	Montgomery	Mount Vernon Bank	12-21-1900	1-24-1901	0	15,360
Nashville	Berrien	The Citizens Bank	2-19-1943	3- -1943	1	21,702
		The United Banking Company	7-10-1924	7-15-1924	1	13,221
Newington	Screven	Bank of Newington	7-07-1919	8-14-1919	0	2,964
Newnan	Coweta	Bank of Coweta	2-11-1972	10-06-1972	2	29,123
		The Citizens and Southern Newnan Bank	2-25-1955	2-25-1955	2	45,321
		*The First National Bank of Newnan			2	47,766
Newton	Baker	Baker County Bank	10-04-1906	10-15-1906	0	6,526
Nicholls	Coffee	Nicholls State Bank	12-02-1952	1-02-1953	0	7,535
Norcross	Gwinnett	Gwinnett Bank & Trust Company	9-11-1967	3-01-1968	3	49,893
Ocilla	Irwin	The Bank of Ocilla, Georgia	9-20-1956	10-01-1956	0	19,130
		The First State Bank of Ocilla	5-11-1943	6-01-1943	1	17,374
Omega	Tift	South Georgia Banking Company	4-15-1970	4-15-1970	1	18,421

* Member Federal Reserve System
** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Palmetto	Fulton	First Fulton Bank and Trust	6-29-1918	7-10-1918	2	13,309
Patterson	Pierce	The Patterson Bank	6-19-1907	6-19-1907	0	5,723
Pavo	Thomas	Pavo State Bank	6-24-1971	6-24-1971	0	4,317
Peachtree City	Fayette	The Fayette State Bank	1-31-1964	2-01-1964	3	36,312
Pearson	Atkinson	The Citizens Exchange Bank	1-19-1943	5-12-1945	0	7,599
Pelham	Mitchell	Farmers Bank of Pelham	8-25-1902	9-01-1902	1	28,433
		Pelham Banking Company	12-04-1936	12-08-1936	0	21,750
Pembroke	Bryan	The Pembroke State Bank	12-29-1937	2-11-1938	1	19,985
Perry	Houston	The Bank of Perry	8-20-1889	1889	2	28,816
		*First National Bank of Houston County			2	29,392
Pine Mountain	Harris	Farmers and Merchants Bank	3-22-1909	4-19-1909	2	23,372
Pinehurst	Dooly	Bank of Pinehurst	1-01-1908	1904	0	4,246
Pineview	Wilcox	Pineview State Bank	9-20-1910	9-20-1910	0	4,930
Pitts	Wilcox	Pitts Banking Company	6-02-1906	6- -1906	0	4,569
Preston	Webster	Bank of Webster	6-29-1970	6-29-1970	0	4,822
Quitman	Brooks	The Bank of Quitman	12-26-1888	12-31-1888	1	17,754
		*The Citizens National Bank of Quitman			1	14,444
Reidsville	Tattnall	The Tattnall Bank	9-14-1900	10-22-1900	1	21,238
Reynolds	Taylor	The Citizens State Bank	9-08-1922	9-08-1922	0	13,524
Rhine	Dodge	Williams Banking Company	8-04-1947	10-01-1947	0	7,334
Richland	Stewart	Richland Banking Company	10-13-1927	10-15-1927	0	5,422
Ringgold	Catoosa	Northwest Georgia Bank	8-26-1904	8- -1904	2	36,783
Riverdale	Clayton	Clayton County Bank	9-18-1968	6-09-1969	4	32,056
Roberta	Crawford	The Crawford County Bank	1-07-1901	1-08-1901	0	14,169
Rochelle	Wilcox	Rochelle State Bank	7-08-1947	8-01-1947	0	4,525
Rockmart	Polk	The Rockmart Bank	10-30-1900	1900	1	26,481
Rome	Floyd	The Georgia State Bank of Rome	4-02-1976	1-05-1978	0	16,903
		*The First National Bank of Rome			4	101,329
		*National City Bank of Rome			4	112,391
		The Rome Bank and Trust Company	4-05-1945	10-01-1945	3	59,602
Rossville	Walker	Rossville Bank	7-01-1963	12-13-1963	2	43,826
Roswell	Fulton	Roswell Bank	3-01-1901	3- -1901	4	55,116
Royston	Franklin	Tri-County Bank of Royston	8-09-1941	9-01-1941	1	30,639
Rutledge	Morgan	Bank of Rutledge	9-24-1898	10-01-1898	0	7,894

* Member Federal Reserve System
** Amounts in thousands

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Saint Marys	Camden	Peoples Bank	5-07-1973	5-07-1973	1	8,533
		Saint Marys State Bank	4-12-1955	8-04-1955	1	13,664
Sandersville	Washington	Citizens Bank of Washington County	1-06-1965	5-03-1965	1	18,017
		The Geo. D. Warthen Bank	3-18-1957	3-18-1957	1	34,907
Sardis	Burke	Bank of Sardis	4-27-1945	7-02-1945	0	5,955
Savannah	Chatham	Atlantic Bank and Trust Company	11-06-1933	11-06-1933	1	34,775
		The Carver State Bank	4-29-1947	6-04-1947	1	19,004
		*The Citizens and Southern National Bank			114	4,451,823
		First Bank of Savannah	7-29-1909	8-04-1909	6	60,734
		*Savannah Bank and Trust Company of Savannah	3-04-1869	7-01-1869	11	346,244
		Southern Bank & Trust Company	10-10-1974	5-28-1975	1	11,052
		*Trust Company of Georgia Bank of Savannah, N. A.			10	162,028
Senoia	Coweta	Farmers and Merchants Bank of Senoia	3-02-1874	1889	0	8,836
Smyrna	Cobb	Cobb Bank & Trust Company	11-14-1973	3-12-1974	1	24,478
		*Trust Company Bank of Cobb County, N.A.			5	75,301
Snellville	Gwinnett	Gwinnett County Bank	9-23-1970	3-04-1971	3	37,385
Social Circle	Walton	Georgia Central Bank	12-31-1923	3-08-1924	1	19,795
Soperton	Treutlen	The Bank of Soperton	7-16-1906	1903	0	20,765
Sparta	Hancock	Bank of Hancock County	10-18-1904	9-05-1904	0	19,115
		United Security Bank	5-10-1976	6-01-1967	0	4,065
Springfield	Effingham	The Citizens and Southern Bank of Effingham County	12-30-1907	1-01-1908	1	40,527
St. Simons Island	Glynn	The Coastal Bank of Georgia	7-22-1981	10-30-1981	3	31,454
Stapleton	Jefferson	Bank of Stapleton	3-20-1916	1916	0	8,191
Statesboro	Bulloch	First Bulloch Bank & Trust Company	1-19-1934	4-14-1934	3	58,050
		Sea Island Bank	3-11-1901	1901	3	75,056
Stockbridge	Henry	The First State Bank	9-21-1964	10-08-1964	1	25,163
Summerville	Chattooga	Farmers & Merchants Bank	2-05-1926	2-06-1926	3	43,205
Swainsboro	Emanuel	Spivey State Bank	8-27-1964	3-01-1965	0	20,319
		The Central Bank	10-27-1920	11-09-1920	1	21,094
		The Citizens Bank of Swainsboro	11-10-1900	1900	1	40,856
Sylvania	Screven	Bank of Screven County	4-10-1911	5-01-1911	0	34,805
		Farmers and Merchants Bank	2-18-1946	3-01-1946	1	27,136
Sylvester	Worth	Bank of Worth County	4-28-1945	11-01-1945	2	24,712
		Sylvester Banking Company	7-05-1898	7- -1898	0	31,206

* Member Federal Reserve System
** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Talbotton	Talbot	The Peoples Bank of Talbotton	12-09-1890	1-13-1891	0	9,060
Tallapoosa	Haralson	Commercial Bank	12-09-1971	12-09-1971	1	8,655
		West Georgia Bank of Tallapoosa, Georgia	12-06-1948	6-06-1949	0	12,463
Taylorsville	Bartow	Peoples Bank of Bartow County	6-06-1905	6-13-1905	1	12,793
Temple	Carroll	Bank of Carroll County	11-25-1946	7-01-1947	3	14,495
Tennille	Washington	Tennille Banking Company	4-04-1900	4- -1900	1	23,996
Thomaston	Upson	Bank of Upson	6-23-1951	10-01-1951	1	35,182
		The Citizens and Southern Bank of Thomaston, Georgia	1-18-1926	2-28-1930	1	46,540
		West Central Georgia Bank	12-13-1973	4-15-1974	1	18,043
Thomasville	Thomas	Commercial Bank	7-03-1916	7-22-1916	1	76,766
		The Citizens and Southern Bank of Thomas County	2-03-1937	2-15-1937	1	55,191
		*First National Bank of Thomasville-Thomas County			0	17,537
Thomson	McDuffie	Bank of Thomson	12-30-1890	1891	2	50,383
		*First National Bank			2	43,534
Tifton	Tift	The C & S Bank of Tifton	10-10-1891	1896	3	54,549
		The Citizens Bank of Tifton	2-24-1948	4-15-1948	1	31,519
		The Farmers Bank of Tifton	12-21-1936	2-24-1937	1	42,178
Toccoa	Stephens	The Bank of Toccoa	8-10-1911	9-01-1911	2	37,138
		The Citizens Bank	5-25-1950	3-16-1951	2	41,768
Trenton	Dade	Bank of Dade	7-05-1955	1-12-1956	0	17,965
Trion	Chattooga	*First National Bank of Chattooga County			1	17,553
Twin City	Emanuel	Durden Banking Company, Incorporated	6-26-1935	7-05-1935	0	15,018
Unadilla	Dooly	State Bank and Trust Co.	4-19-1935	4-22-1935	1	22,671
Union Point	Greene	The Farmers Bank	9-06-1911	9-06-1911	1	32,058
Uvalda	Montgomery	Altamaha Bank and Trust Company	5-02-1966	5-16-1966	1	13,535
Valdosta	Lowndes	*The First National Bank of Valdosta			2	71,174
		First State Bank and Trust Company of Valdosta	1-22-1906	3- -1906	2	54,798
		The Park Avenue Bank	6-28-1971	6-28-1971	0	20,716
Vidalia	Toombs	Brice Banking Company, Inc.	9-07-1965	10-14-1965	0	17,684
		Darby Bank and Trust Co.	6-22-1934	7-01-1934	0	24,328
		*First National Bank and Trust Company			2	31,716

* Member Federal Reserve System

** Amounts are in thousands.

LIST OF STATE AND NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	BEGAN BUSINESS	NO. OFF.	TOTAL ASSETS**
Vienna	Dooly	Bank of Dooly	11-10-1975	7-30-1976	0	10,031
		Citizens Bank	6-24-1931	7-01-1931	0	14,810
Villa Rica	Carroll	Bank of Villa Rica	5-04-1899	5- -1899	1	22,027
Wadley	Jefferson	Bank of Wadley	1-29-1902	1- -1902	0	11,362
Warm Springs	Meriwether	First American Bank	10-11-1905	8-03-1906	1	10,337
Warner Robins	Houston	Citizens State Bank	12-13-1950	1-02-1951	2	52,270
		The Citizens and Southern Bank of Houston County	4-25-1956	1-04-1957	1	40,950
Warrenton	Warren	Citizens Bank	4-14-1902	4- -1902	0	15,234
Washington	Wilkes	Farmers and Merchants Bank	8-10-1949	3-14-1950	1	34,758
		Washington Loan and Banking Company	9-07-1891	5-01-1895	1	34,067
Watkinsville	Oconee	Oconee State Bank	6-05-1959	2-01-1960	0	26,063
Waycross	Ware	Commercial Bank	10-15-1918	10-30-1918	2	30,929
		*First National Bank in Waycross			2	35,084
		Southern Bank	5-22-1956	6-11-1956	2	63,910
Waynesboro	Burke	*Bank of Waynesboro	12-16-1890	1891	1	30,532
		*First National Bank			1	19,812
West Point	Troup	*First National Bank of West Point			0	44,285
Willacoochee	Atkinson	The Peoples Bank	1-04-1952	1-15-1952	0	4,745
Winder	Barrow	Bank of Barrow	3-12-1951	3-17-1951	2	49,962
		The Peoples Bank	10-29-1926	10-30-1926	1	28,787
Woodbine	Camden	The Camden County State Bank	6-24-1947	1-02-1948	0	6,730
Woodbury	Meriwether	The Woodbury Banking Company	9-29-1902	9-29-1902	0	10,679
Woodland	Talbot	Talbot State Bank	11-18-1907	11-25-1907	0	3,032
Woodstock	Cherokee	Bank of Woodstock	11-13-1905	11-13-1905	0	12,753
Wrens	Jefferson	First State Bank	2-25-1964	7-06-1964	0	15,511
Wrightsville	Johnson	Bank of Wrightsville	2-16-1897	2-16-1897	0	18,422
		The Exchange Bank of Wrightsville	12-20-1909	12-20-1909	0	12,336
Zebulon	Pike	The Bank of Zebulon	3-18-1905	1-31-1905	1	22,219
		Commercial Bank of Pike County	10-29-1903	11-29-1903	1	6,965

* Member Federal Reserve System
** Amounts are in thousands.

STATE OF GEORGIA
ABSTRACT OF REPORTS OF CONDITION OF STATE AND NATIONAL BANKS IN GEORGIA
AS OF DECEMBER 31, 1981
WITH COMPARATIVE STATEMENT AS OF DECEMBER 31, 1980
(Amounts in thousands)

	Dec. 31, 1981 426 Banks	%*	Dec. 31, 1980 435 Banks	%*	Increase+ Decrease-
ASSETS					
Cash and Due from Banks	$ 3,449,213	13.5	$ 3,695,405	15.9	$ 246,192-
U. S. Treasury Securities	1,324,056	5.2	1,477,066	6.3	153,010-
Obligations of Federal Agencies	1,245,266	4.9	1,015,350	4.4	229,916+
SCM Obligations	3,104,776	12.1	2,411,961	10.3	692,815+
Other Securities	106,724	0.4	110,168	0.5	3,444-
Federal Funds Sold & Sec. Purchased under Agreement to Resell	1,915,038	7.5	1,636,780	7.0	278,258+
Total Loans	13,651,884	53.3	12,415,220	53.4	1,236,664+
Reserve for Loan Losses	(193,310)	(0.8)	(170,774)	(0.7)	22,536+
Unearned Income	(747,596)	(2.9)	(638,392)	(2.8)	109,204+
Net Loans	12,710,978	49.6	11,606,054	49.9	1,104,924+
Lease Financing Receivables	138,583	0.5	115,663	0.5	22,920+
Assets Representing Bank Premises, Furniture and Fixtures	577,773	2.3	530,752	2.3	47,021+
Other Real Estate Owned	57,968	0.2	67,468	0.3	9,500-
All Other Assets	967,629	3.8	600,328	2.6	367,301+
TOTAL ASSETS	$25,598,004	100.0	$23,266,995	100.0	$2,331,009+
LIABILITIES					
Deposits of Individuals, Partnerships and Corporations	17,377,131	67.9	15,722,375	67.6	1,654,756+
Deposits of U.S. Government	105,809	0.4	99,909	0.4	5,900+
Deposits of SCM	1,607,664	6.3	1,689,748	7.3	82,084-
Certified and Officers' Checks	151,695	0.6	143,861	0.6	7,834+
Other Deposits	1,134,848	4.4	1,238,123	5.3	103,275-
TOTAL DEPOSITS	$20,377,147	79.6	$18,894,016	81.2	$1,483,131+
Federal Funds Purchased & Sec. Sold Under Agreement to Repurchase	1,983,782	7.8	1,653,894	7.1	329,888+
Interest-Bearing Demand Notes and Other Liabilities for Borrowed Money	153,526	0.6	162,091	0.7	8,565-
Mortgage Indebtedness	32,274	0.1	30,893	0.2	1,381+
All Other Liabilities	1,042,978	4.1	727,364	3.1	315,614+
TOTAL LIABILITIES	$23,589,707	92.2	$21,468,258	92.3	$2,121,449+
EQUITY CAPITAL AND SUBORDINATED DEBT					
Subordinated Notes and Debentures	88,527	0.3	95,565	0.4	7,038-
Preferred Stock	732	0.0	2,021	0.0	1,289-
Common Stock	410,431	1.6	404,077	1.7	6,354+
Surplus	684,945	2.7	596,954	2.6	87,991+
Undivided Profits and Capital Reserves	823,662	3.2	700,120	3.0	123,542+
TOTAL EQUITY CAPITAL AND SUBORDINATED DEBT	$ 2,008,297	7.8	1,798,737	7.7	$ 209,560+
TOTAL LIABILITIES AND CAPITAL	$25,598,004	100.0	$23,266,995	100.0	$2,331,009+

* Percent of Total Assets

STATE OF GEORGIA
AVERAGED COMPARATIVE REPORT OF CONDITION OF STATE AND NATIONAL BANKS IN GEORGIA
FOR CALENDAR YEARS ENDED DECEMBER 31, 1981 AND DECEMBER 31, 1980
(Amounts in Thousands)

YEAR NUMBER OF BANKS AVERAGED	1981 426	%*	1980 435	%*	Increase+ Decrease-
ASSETS					
Cash and Due From Banks	$ 8,097	13.5	$ 8,495	15.9	$ 398-
U.S. Treasury Securities	3,108	5.2	3,396	6.3	288-
Obligations of Federal Agencies	2,923	4.9	2,334	4.4	589+
SCM Obligations	7,288	12.1	5,545	10.3	1,743+
Other Securities	251	0.4	253	0.5	2-
Federal Funds Sold & Securities Purchased Under Agreement to Resell	4,495	7.5	3,763	7.0	732+
Total Loans	32,047	53.3	28,541	53.4	3,506+
Reserve for Loan Losses	(454)	(0.8)	(393)	(0.7)	61+
Unearned Income	(1,755)	(2.9)	(1,468)	(2.8)	287+
Net Loans	29,838	49.6	26,680	49.9	3,158+
Lease Financing Receivables	325	0.5	266	0.5	59+
Assets Representing Bank Premises, Furniture and Fixtures	1,356	2.3	1,220	2.3	136+
Other Real Estate Owned	136	0.2	155	0.3	19-
All Other Assets	2,272	3.8	1,380	2.6	892+
TOTAL ASSETS	$60,089	100.0	$53,487	100.0	$6,602+
LIABILITIES					
Deposits of Individuals, Partnerships, and Corporations	$40,791	67.9	$36,143	67.6	$4,648+
Deposits of U.S. Government	249	0.4	230	0.4	19+
Deposits of SCM	3,774	6.3	3,884	7.3	110-
Certified and Officers' Checks	356	0.6	331	0.6	25+
Other Deposits	2,664	4.4	2,846	5.3	182-
TOTAL DEPOSITS	$47,834	79.6	$43,434	81.2	$4,400+
Federal Funds Purchased and Sec. Sold Under Agreement to Repurchase	4,657	7.8	3,802	7.1	855+
Interest-bearing Demand Notes and Other Liabilities for Borrowed Money	360	0.6	373	0.7	13-
Mortgage Indebtedness	76	0.1	71	0.2	5+
All Other Liabilities	2,448	4.1	1,672	3.1	776+
TOTAL LIABILITIES	$55,375	92.2	$49,352	92.3	$6,023+
EQUITY CAPITAL AND SUBORDINATED DEBT					
Subordinated Notes and Debentures	$ 208	0.3	$ 220	0.4	$ 12-
Preferred Stock	2	0.0	5	0.0	3-
Common Stock	963	1.6	929	1.7	34+
Surplus	1,608	2.7	1,372	2.6	236+
Undivided Profits and Capital Reserves	1,933	3.2	1,609	3.0	324+
TOTAL EQUITY CAPITAL AND SUB DEBT	$ 4,714	7.8	$ 4,135	7.7	$ 579+
TOTAL LIABILITIES AND CAPITAL	$60,089	100.0	$53,487	100.0	$6,602+

* Percent of Total Assets

ABSTRACT OF REPORTS OF CONDITION (AVERAGED BY SIZE)
OF
STATE AND NATIONAL BANKS IN GEORGIA
AS OF DECEMBER 31, 1981
(Amounts in Thousands)

Number of Banks Averaged	81		49		109	
Size of Bank Averaged	Less than $10 Million	%*	$10 Million to $15 Million	%*	$15 Million to $25 Million	%*
ASSETS						
Cash and Due from Banks	$ 720	10.4	$ 1,140	8.8	$ 1,873	9.1
U. S. Treasury Sec.	623	9.0	973	7.5	1.546	7.5
Obligations of Federal Agencies	857	12.3	1,286	10.0	1,686	8.2
SCM Obligations	406	5.9	1,239	9.6	2,203	10.7
Other Securities	3	0.0	18	0.1	26	0.1
Funds Sold and Securities Purchased Under Agreement to Resell	969	14.0	1,516	11.7	2,344	11.3
Total Loans	3,420	49.3	6,814	52.7	10,996	53.3
Reserve for Loan Losses	(38)	(0.5)	(80)	(0.6)	(122)	(0.6)
Unearned Income	(261)	(3.8)	(511)	(4.0)	(776)	(3.8)
Net Loans	3,121	45.0	6,223	48.1	10,098	48.9
Lease Financing Receivables	0	0.0	0	0.0	2	0.0
Assets Representing Premises, Furniture and Fixtures	142	2.0	323	2.5	487	2.4
Other Real Estate Owned	18	0.2	38	0.3	57	0.3
All Other Liabilities	82	1.2	180	1.4	304	1.5
TOTAL ASSETS	$6,941	100.0	$12,936	100.0	$20,626	100.0
LIABILITIES						
Deposits of Individuals, Partnerships, and Corporations	$5,445	78.4	$10,423	80.6	$16,330	79.2
Deposits of U. S. Government	14	0.2	22	0.2	81	0.4
Deposits of SCM	563	8.1	855	6.6	1,648	8.0
Certified and Officers' Checks	53	0.8	87	0.7	141	0.7
Other Deposits	5	0.1	33	0.2	30	0.1
TOTAL DEPOSITS	$6,080	87.6	$11,420	88.3	$18,230	88.4
Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	5	0.1	36	0.2	66	0.3
Interest-bearing Demand Notes and Other Liabilities for Borrowed Money	1	0.0	12	0.1	27	0.1
Mortgage Indebtedess	1	0.0	23	0.2	10	0.0
All Other Liabilities	93	1.3	179	1.4	323	1.6
TOTAL LIABILITIES	$6,180	89.0	$11,670	90.2	$18,656	90.4
EQUITY CAPITAL AND SUBORDINATED DEBT						
Subordinated Notes and Debentures	$ 7	0.1	$ 9	0.1	$ 32	0.2
Preferred Stock	0	0.0	1	0.0	0	0.0
Common Stock	152	2.2	276	2.1	387	1.9
Surplus	337	4.9	506	3.9	764	3.7
Undivided Profits and Capital Reserves	265	3.8	474	3.7	787	3.8
TOTAL EQUITY CAPITAL AND SUB DEBT	$ 761	11.0	$ 1,266	9.8	$ 1,970	9.6
TOTAL LIABILITIES AND CAPITAL	$6,941	100.0	$12,936	100.0	$20,626	100.0

*Percent of Total Assets

ABSTRACT OF REPORTS OF CONDITION (AVERAGED BY SIZE)
OF STATE AND NATIONAL BANKS IN GEORGIA
AS OF DECEMBER 31, 1981
(Amounts in Thousands)

Number of Banks Averaged	121		39		27	
Size of Bank Averaged	$25 Million to $50 Million	%*	$50 Million to $100 Million	%*	$100 Million and Over	%*
ASSETS						
Cash and Due from Banks	$ 3,072	8.5	$ 5,857	9.0	$ 93,732	16.6
U.S. Treasury Sec.	2,733	7.6	4,637	7.1	20,222	3.6
Obligations of Federal Agencies	3,097	8.6	4,737	7.2	13,687	2.4
SCM Obligations	5,004	13.8	9,085	13.9	67,083	11.9
Other Securities	58	0.2	51	0.1	3,474	0.6
Funds Sold and Sec. Purchased Under Agreement to Resell	2,831	7.8	3,763	5.8	37,687	6.7
Total Loans	19,313	53.3	37,622	57.6	297,711	52.8
Reserve for Loan Losses	(211)	(0.6)	(440)	(0.7)	(4,825)	(0.9)
Unearned Income	(1,326)	(3.6)	(3,091)	(4.7)	(12,438)	(2.2)
Net Loans	17,776	49.1	34,091	52.2	280,448	49.7
Lease Financing Receivables	14	0.0	11	0.0	5,048	0.9
Assets Representing Premises, Furniture and Fixtures	851	2.3	1,753	2.7	12,073	2.2
Other Real Estate Owned	81	0.2	122	0.2	1,249	0.2
All Other Liabilities	696	1.9	1,197	1.8	29,189	5.2
TOTAL ASSETS	$36,213	100.0	$65,304	100.0	$563,892	100.0
LIABILITIES						
Deposits of Individuals, Partnerships, and Corporations	$28,366	78.3	$50,192	76.9	$342,802	60.8
Deposits of U.S. Government	95	0.3	263	0.4	2,702	0.5
Deposits of SCM	2,822	7.8	5,444	8.3	29,140	5.2
Certified and Officers' Checks	228	0.6	418	0.7	3,108	0.5
Other Deposits	69	0.2	269	0.4	41,138	7.3
TOTAL DEPOSITS	$31,580	87.2	$56,586	86.7	$418,890	74.3
Federal Funds Purchased and Sec. Sold Under Agreement to Repurchase	348	1.0	1,209	1.8	69,821	12.4
Interest-Bearing Demand Notes and Other Liabilities for Borrowed Money	135	0.4	74	0.1	4,840	0.9
Mortgage Indebtedness	25	0.1	262	0.4	618	0.1
All Other Liabilities	709	1.9	1,172	1.8	31,854	5.6
TOTAL LIABILITIES	$32,797	90.6	$59,303	90.8	$526,023	93.3
EQUITY CAPITAL AND SUBORDINATED DEBT						
Subordinated Notes and Debentures	$ 90	0.2	$ 248	0.4	$ 2,346	0.4
Preferred Stock	0	0.0	18	0.0	0	0.0
Common Stock	721	2.0	1,314	2.0	7,556	1.3
Surplus	1,156	3.2	1,875	2.9	12,464	2.2
Undivided Profits and Capital Reserves	1,449	4.0	2,546	3.9	15,503	2.8
TOTAL EQUITY CAPITAL AND SUB DEBT	$ 3,416	9.4	$ 6,001	9.2	$37,869	6.7
TOTAL LIABILITIES AND CAPITAL	$36,213	100.0	$65,304	100.0	$563,892	100.0

*Percent of Total Assets

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA
COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES
OF
STATE AND NATIONAL BANKS IN GEORGIA
FOR
CALENDAR YEARS ENDING DECEMBER 31, 1981 AND DECEMBER 31, 1980
(Amount in Thousands)

	Dec. 31, 1981 426 Banks	%*	Dec. 31, 1980 435 Banks	%*	Increase+ Decrease-
OPERATING INCOME					
Interest and Fees on Loans	$ 1,915,489	62.0	$1,529,681	62.2	$385,808+
Interest on Balance with Banks	83,344	2.7	51,280	2.1	32,064+
Interest on Fed. Funds Sold and Securities Purchased Under Agreement to Resell	264,162	8.6	232,124	9.5	32,038+
Interest on U.S. Treasury Securities and Interest on Obligations of Fed. Govt.	296,544	9.6	224,217	9.1	72,327+
Interest on Obligations of SCM	195,983	6.4	130,581	5.3	65,402+
Interest on Other Bonds, Notes, Debentures and Dividends on Stock	6,477	0.2	7,494	0.3	1,017-
Income from Direct Lease Financing	22,314	0.7	13,354	0.5	8,960+
Income from Fiduciary Activities	45,971	1.5	41,749	1.7	4,222+
Service Charges on Deposit Accounts	135,517	4.4	119,128	4.9	16,389+
Other Service Charges, Comm., Fees	63,243	2.0	61,306	2.5	1,937+
Other Income	59,937	1.9	47,505	1.9	12,432+
TOTAL OPERATING INCOME	$3,088,981	100.0	$2,458,419	100.0	$630,562+
OPERATING EXPENSES					
Salaries and Employee Benefits	$ 495,881	16.0	$ 439,444	17.9	$ 56,437+
Interest on Time Certificates of Deposit of $100,000 or More	320,349	10.4	224,983	9.2	95,366+
Interest on Deposits in Foreign Offices and Interest on Other Deposits	939,203	30.4	638,335	26.0	300,868+
Expenses of Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	326,596	10.6	239,668	9.7	86,928+
Interest of Demand Notes and Interest on Other Borrowed Money	24,202	0.8	13,349	0.5	10,853+
Interest on Subordinated Notes and Debs.	8,282	0.3	8,377	0.3	95-
Net Occupancy Expense of Premises, and Furniture and Equipment Expense	142,041	4.6	123,622	5.0	18,419+
Provision for Possible Loan Loss	81,889	2.6	83,143	3.4	1,254-
Other Expenses	358,431	11.6	318,526	13.0	39,905+
TOTAL OPERATING EXPENSES	$2,696,874	87.3	$2,089,447	85.0	$607,427+
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$ 392,107	12.7	$ 368,972	15.0	$ 23,135+
Income Taxes	72,844	2.4	95,891	3.9	23,047-
INCOME BEFORE SECURITIES GAINS/LOSSES	$ 319,263	10.3	$ 273,081	11.1	$ 46,182+
Securities Gains/Losses, Net	(14,509)	(0.4)	(7,093)	(0.3)	7,416-
INCOME BEFORE EXTRA EXPENSES	$ 304,754	9.9	$265,988	10.8	$38,766+
Extraordinary Income/Expenses	1,203	0.0	1,495	0.1	292-
NET INCOME	$ 305,957	9.9	$267,483	10.9	$38,474+
Dividends Paid or Declared	105,050	3.4	98,789	4.0	6,261+
NET INCOME AFTER TAXES AND DIVIDENDS	$ 200,907	6.5	$168,694	6.9	$32,213+

* Percent of Total Operating Income

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

AVERAGE COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES
OF
STATE AND NATIONAL BANKS IN GEORGIA FOR CALENDAR YEARS ENDED
DECEMBER 31, 1981 AND DECEMBER 31, 1980 (IN THOUSANDS)

Year	1981		1980	
Number of Banks Averaged	426	Percentage	435	Percentage*
OPERATING INCOME				
Interest and Fees on Loans	$4,497	62.0	$3,516	62.2
Interest on Balance with Banks	196	2.7	118	2.1
Interest of Federal Funds Sold and Securities Purchased under Agreement to Resell	620	8.6	534	9.5
Interest on U.S. Treasury Securities and Interest or Obligations of Fed. Government	696	9.6	515	9.1
Interest on Obligations of SCM	460	6.4	300	5.3
Interest on Other Bonds, Notes, Debentures and Dividends on Stock	15	0.2	17	0.3
Income from Direct Lease Financing	52	0.7	31	0.5
Income from Fiduciary Activities	108	1.5	96	1.7
Service Charges on Deposit Accounts	318	4.4	274	4.9
Other Service Charges, Commissions, Fees	148	2.0	141	2.5
Other Income	141	1.9	109	1.9
TOTAL OPERATING INCOME	$7,251	100.0	$5,651	100.0
OPERATING EXPENSES				
Salaries & Employee Benefits	$1,164	16.0	$1,010	17.9
Interest on Time Certificates of $100,000 or more	752	10.4	517	9.2
Interest on Deposits in Foreign Offices and Interest on Other Deposits	2,205	30.4	1,468	26.0
Exp. of Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	767	10.6	551	9.7
Interest of Demand Notes and Interest on Other Borrowed Money	57	0.8	31	0.5
Interest on Subordinated Notes and Debentures	19	0.3	19	0.3
Net Occupancy Expense of Premises, and Furniture and Equipment Expense	334	4.6	284	5.0
Provision for Possible Loan Loss	192	2.6	191	3.4
Other Expenses	841	11.6	732	13.0
TOTAL OPERATING EXPENSES	$6,331	87.3	$4,803	85.0
INCOME BEFORE INCOME TAXES, ETC.	920	12.7	848	15.0
Applicable Income Taxes	171	2.4	220	3.9
INCOME BEFORE SECURITIES GAINS/LOSSES	$ 749	10.3	$ 628	11.1
Securities Gains/Losses, Net	(34)	(0.4)	(16)	(0.3)
INCOME BEFORE EXTRA EXPENSES	$ 715	9.9	$ 612	10.8
Extraordinary Income/Expense	3	0.0	3	0.1
NET INCOME	$ 718	9.9	$ 615	10.9
Dividends Paid or Declared	247	3.4	227	4.0
NET INCOME AFTER TAXES AND DIVIDENDS	$ 471	6.5	$ 388	6.9

*Percentage of Total Operating Income

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA
ABSTRACT STATEMENT OF EARNINGS AND EXPENSES (AVERAGED BY SIZE)
OF
STATE AND NATIONAL BANKS IN GEORGIA
FOR
CALENDAR YEAR ENDING DECEMBER 31, 1981
(IN THOUSANDS)

Number of Banks	81		49	
Size of Banks	Less Than $10 Million	Percentage*	$10 Million to $15 Million	Percentage*
OPERATING INCOME				
Interest and Fees on Loans	$464	53.5	$ 918	57.4
Interest on Balance with Banks	17	2.0	29	1.8
Interest on Federal Funds Sold & Sec. Purchased under Agreement to Resell	137	15.8	214	13.4
Interest on U.S. Treasury Securities and Interest Obligations of Federal Govt.	154	17.8	229	14.3
Interest on Obligations of SCM	23	2.7	73	4.6
Interest on Other Bonds, Notes, Debentures and Dividends on Stock	2	0.2	3	0.2
Income from Direct Lease Financing	0	0.0	0	0.0
Income from Fiduciary Activities	0	0.0	0	0.0
Service Charges on Deposit Accounts	41	4.7	89	5.6
Other Service Charges, Comm., Fees	21	2.4	30	1.9
Other Income	8	0.9	13	0.8
TOTAL OPERATING INCOME	$867	100.0	$1,598	100.0
OPERATING EXPENSES				
Salaries and Employee Benefit	$145	16.7	$ 264	16.5
Interest on Time Certificates of $100,000 or more	41	4.7	100	6.3
Interest on Deposits in foreign Offices and Interest on Other Deposits	369	42.6	705	44.1
Expenses of Fed. Funds Purchased and Securities Sold Under Agreement to Repurchase	1	0.1	2	0.1
Interest on Demand Notes and Interest on Other Borrowed Money	0	0.0	2	0.1
Interest on Subordinated Notes and Debs.	0	0.0	1	0.0
Net Occupancy Expense of Premises, and Furniture and Equipment Expense	38	4.4	68	4.3
Provision for possible Loan Loss	26	3.0	41	2.6
Other Expenses	101	11.7	175	11.0
TOTAL OPERATING EXPENSES	$721	83.2	$1,358	85.0
INCOME BEFORE INCOME TAXES, ETC.	146	16.8	240	15.0
Applicable Income Taxes	38	4.4	55	3.4
INCOME BEFORE SECURITIES GAINS/LOSSES	$108	12.4	$185	11.6
Securities Gains/Losses Net	(2)	(0.2)	(4)	(0.3)
INCOME BEFORE EXTRA EXPENSES	$106	12.2	$181	11.3
Extraordinary Income/Expense	0	0.0	0	0.0
NET INCOME	$106	12.2	$181	11.3
Dividends Paid or Declared	19	2.2	43	2.7
NET INCOME AFTER TAXES AND DIVIDENDS	$ 87	10.0	$138	8.6

* Percentage of Total Operating Income

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA
ABSTRACT STATEMENT OF EARNINGS AND EXPENSES (AVERAGED BY SIZE)
OF
STATE AND NATIONAL BANKS IN GEORGIA FOR CALENDAR YEAR ENDING DECEMBER 31, 1981
(IN THOUSANDS)

Number of Banks	109		121	
Size of Banks	$15 Million to $25 Million	Percentage*	$25 Million to $50 Million	Percentage*
OPERATING INCOME				
Interest and Fees on Loans	$1,489	58.5	$2,594	59.0
Interest on Balance with Banks	29	1.1	63	1.4
Interest on Fed. Funds Sold and Securities Purchased Under Agreement to Resell	322	12.6	439	10.0
Interest on U.S. Treasury Securities and Interest Obligations of Federal Government	368	14.5	660	15.0
Interest on Obligations of SCM	128	5.0	301	6.9
Interest on Other Bonds, Notes, Debentures and Dividends on Stock	4	0.2	6	0.1
Income from Direct Lease Financing	0	0.0	2	0.1
Income from Fiduciary Activities	0	0.0	3	0.1
Service Charges on Deposit Accounts	141	5.5	215	4.9
Other Service Charges, Commissions, Fees	44	1.7	71	1.6
Other Income	22	0.9	41	0.9
TOTAL OPERATING INCOME	$2,547	100.0	$4,395	100.0
OPERATING EXPENSES				
Salaries and Employee Benefits	$ 391	15.3	$ 662	15.1
Interest on Time Certificates of $100,000 or More	218	8.6	467	10.6
Interest on Deposits in Foreign Offices and Interest on Other Deposits	1,095	43.0	1,859	42.3
Expense of Fed. Funds Purchased and Securities Sold Under Agreement to Repurchase	5	0.2	27	0.6
Interest of Demand Notes and Interest on Other Borrowed Money	2	0.0	17	0.4
Interest on Subordinated Notes and Debentures	4	0.2	10	0.2
Net Occupancy Expense of Premises, and Furniture and Equipment Expense	99	3.9	182	4.2
Provision for Possible Loan Loss	62	2.4	92	2.1
Other Expenses	272	10.7	428	9.7
TOTAL OPERATING EXPENSES	$2,148	84.3	$3,744	85.2
INCOME BEFORE INCOME TAXES, ETC.	399	15.7	651	14.8
Applicable Income Taxes	99	3.9	139	3.2
INCOME BEFORE SEC. GAINS/LOSSES	$ 300	11.8	$ 512	11.6
Securities Gains/Losses, Net	(13)	(0.5)	(16)	(0.3)
INCOME BEFORE EXTRA EXPENSES	$ 287	11.3	$ 496	11.3
Extraordinary Income/Expense	2	0.0	0	0.0
NET INCOME	$ 289	11.3	$ 496	11.3
Dividends Paid or Declared	64	2.5	140	3.2
NET INCOME AFTER TAXES AND DIVIDENDS	$ 225	8.8	$ 356	8.1

*Percentage of Total Operating Income

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA
ABSTRACT STATEMENT OF EARNINGS AND EXPENSES (AVERAGED BY SIZE)
OF
STATE AND NATIONAL BANKS IN GEORGIA FOR CALENDAR YEAR ENDING DECEMBER 31, 1981
(IN THOUSANDS)

Number of Banks	39		27	
Size of Banks	$50 Million to $100 Million	Percentage*	$100 Million and Over	Percentage*
OPERATING INCOME				
Interest and Fees on Loans	$4,971	61.7	$43,072	64.0
Interest on Balance with Banks	124	1.5	2,405	3.6
Interest on Fed. Funds Sold and Securities Purchased under Agreement to Resell	677	8.4	4,737	7.0
Interest on U.S. Treasury Securities and Interest Obligations of Federal Government	1,067	13.4	4,118	6.1
Interest on Obligations of SCM	541	6.7	4,411	6.6
Interest on Other Bonds, Notes, Debentures and Dividends on Stock	8	0.0	176	0.3
Income from Direct Lease Financing	1	0.0	815	1.2
Income from Fiduciary Activities	24	0.3	1,655	2.5
Service Charges on Deposit Accounts	439	5.5	2,568	3.8
Other Service Charges, Commissions, Fees	123	1.5	1,549	2.3
Other Income	80	1.0	1,785	2.6
TOTAL OPERATING INCOME	$8,055	100.0	$67,291	100.0
OPERATING EXPENSES				
Salaries and Employee Benefits	$1,273	15.8	$11,070	16.5
Interest on Time Certificates of $100,000 or More	896	11.1	7,292	10.8
Interest on Deposits in Foreign Offices and Interest on Other Deposits	3,117	38.7	15,145	22.5
Expense of Fed. Funds Purchased and Securities Sold Under Agreement to Repurchase	127	1.6	11,767	17.5
Interest of Demand Notes and Interest on Other Borrowed Money	27	0.3	769	1.1
Interest on Sub. Notes and Debentures	28	0.3	201	0.3
Net Occupancy Expense of Premises, and Furniture and Equipment Expense	358	4.4	3,291	4.9
Provision for Possible Loan Loss	201	2.5	1,926	2.9
Other Expenses	878	11.0	8,371	12.4
TOTAL OPERATING EXPENSES	$6,905	85.7	$59,832	88.9
INCOME BEFORE INCOME TAXES, ETC.	1,150	14.3	7,459	11.1
Applicable Income Taxes	240	3.0	1,114	1.7
INCOME BEFORE SEC GAINS/LOSSES	$ 910	11.3	$6,345	9.4
Securities Gains/Losses, Net	(44)	(0.5)	(336)	(0.4)
INCOME BEFORE EXTRA EXPENSES	$ 866	10.8	$6,009	9.0
Extraordinary Income/Expense	0	0.0	36	0.0
NET INCOME	$ 866	10.8	$6,045	9.0
Dividends Paid or Declared	378	4.7	2,327	3.5
NET INCOME AFTER TAXES AND DIVIDENDS	$ 488	6.1	$3,718	5.5

*Percentage of Total Operating Income

REGISTERED BANK HOLDING COMPANIES
AND THEIR SUBSIDIARY BANKS
DECEMBER 31, 1981

HOLDING COMPANIES & SUBSIDIARY BANKS	APPROVED OR REGISTERED
FIRST STATE CORPORATION, Albany	2-04-81
First State Bank & Trust Company, Albany	2-04-81
State Bank of Leesburg, Leesburg	2-04-81
SOUTH BANKING COMPANY, Alma	11-20-80
Alma Exchange Bank & Trust, Alma	11-20-80
Citizens State Bank, Kingsland	11-21-80
FIRST NATIONAL FINANCIAL CORP., Athens	8-18-81 *
The First National Bank of Athens, Athens	8-18-81 *
BANK SOUTH CORPORATION, Atlanta	7-01-76
Bank of the South, N. A., Atlanta	7-01-76
Bank of the South, Gwinnett County, Duluth	8-01-77
Bank of the South, Clayton County, Forest Park	11-17-77
Cobb Bank and Trust Company, Smyrna	10-28-81 *
CDB CORP., Atlanta	11-07-80
Citizens DeKalb Bank, Clarkston	11-07-80
CITIZENS AND SOUTHERN GEORGIA CORPORATION, Atlanta	7-01-76
The Citizens and Southern Bank of Albany, Albany	7-01-76
The Citizens and Southern Bank of Dublin, Dublin	7-01-76
The Citizens and Southern Bank of West Georgia, LaGrange	7-01-76
The Citizens and Southern Newnan Bank, Newnan	7-01-76
The Citizens and Southern Bank of Thomaston, Thomaston	7-01-76
The Citizens and Southern National Bank of Savannah, Savannah	11-03-80
CITIZENS BANCSHARES CORPORATION, Atlanta	7-01-76
Citizens Trust Bank, Atlanta	7-01-76
FBH CORP., Atlanta	11-07-80
FIRST CORNELIA CORPORATION, Cornelia	7-01-76
First Bank of Habersham, Cornelia	11-07-80
FIRST ATLANTA CORPORATION, Atlanta	7-01-76
The First National Bank of Atlanta, Atlanta	7-01-76
The First National Bank of Dalton, Dalton	3-10-77
First Bank of Savannah, Savannah	12-01-76

* Incomplete on December 31, 1981.

REGISTERED BANK HOLDING COMPANIES AND THEIR SUBSIDIARY BANKS - DECEMBER 31, 1981

HOLDING COMPANIES & SUBSIDIARY BANKS	APPROVED OR REGISTERED
FMB CORP., Atlanta	11-07-80
Farmers & Merchants Bank, Summerville	11-07-80
GRP, INC., Atlanta	9-17-81
First Bank & Trust Co., Marietta	9-17-81
ROSWELL BANCSHARES, INC., Atlanta	11-07-80
Roswell Bank, Roswell	11-07-80
TGB CORP., Atlanta	11-07-80
The Gordon Bank, Gordon	11-07-80
TRUST COMPANY OF GEORGIA, Atlanta	7-01-76
The First National Bank of Albany, Albany	4-06-77
Trust Company Bank, Atlanta	7-01-76
The First National Bank & Trust Company of Augusta, Augusta	4-27-78
The Commercial Bank, Bowdon	3-18-80
The First National Bank of Brunswick, Brunswick	4-06-77
The National Bank and Trust Company of Columbus, Columbus	4-27-78
Trust Company Bank of Rockdale, Conyers	12-19-79
Trust Company Bank of Douglas County, Douglasville	10-25-79
The First National Bank of Wayne County, Jesup	3-13-78
Trust Company Bank of Clayton County, Jonesboro	12-17-76
Trust Company Bank of Gwinnett County, Lawrenceville	2-26-79
Trust Company Bank of Middle Georgia, N. A., Macon	4-27-78
First National Bank of McDonough, McDonough	8-28-80
The First National Bank of Rome, Rome	4-27-78
Trust Company of Georgia Bank of Savannah, N. A., Savannah	4-27-78
Trust Company Bank of Cobb County, N. A., Smyrna	9-23-76
FIRST RAILROAD & BANKING COMPANY OF GEORGIA, Augusta	7-01-76
First Georgia Bank, Atlanta	10-12-78
Georgia Railroad Bank & Trust Company, Augusta	7-01-76
Bank of Dalton, Dalton	10-25-79
Commercial Bank of Cobb County, Marietta	10-25-79
First National Bank in Newnan, Newnan	12-21-81
PORT CITY HOLDING COMPANY, Bainbridge	8-11-81 *
The First Port City Bank, Bainbridge	8-11-81 *
UNITED BANK CORPORATION, Barnesville	11-25-81
Lamar State Bank, Barnesville	11-25-81
The Crawford County Bank, Roberta	11-25-81
The Bank of Zebulon, Zebulon	11-25-81

* Incomplete on December 31, 1981.

REGISTERED BANK HOLDING COMPANIES AND THEIR SUBSIDIARY BANKS - DECEMBER 31, 1981

HOLDING COMPANIES & SUBSIDIARY BANKS	APPROVED OR REGISTERED
AMERICAN TRADING COMPANY, Brunswick	7-01-76
State Bank of Kingsland, Kingsland	7-01-76
FCB CORP., Buford	11-07-80
First Commercial Bank, Buford	11-07-80
FARMERS BANCSHARES, INC., Cadwell	7-24-79
Farmers State Bank, Cadwell	7-24-79
DAVIS MEMORIAL FUND, Cairo	7-01-76
Cairo Banking Company, Cairo	7-01-76
GRADY HOLDING COMPANY, Cairo	6-30-78
First National Bank of Grady County, Cairo	6-30-78
P & C BANK SHARES, INC., Camilla	12-30-80
Planters & Citizens Bank, Camilla	12-30-80
FIRST BANKS, INC., Carnesville	4-13-81
First Bank and Trust, Carnesville	4-13-81
Bank of Toccoa, Toccoa	4-13-81
PEOPLES EQUITY SHARES, INC., Carrollton	12-05-80
The Peoples Bank, Carrollton	12-05-80
SOUTHEASTERN BANCSHARES, INC., Cartersville	8-14-81
The First National Bank of Cartersville, Cartersville	8-14-81
PEACHTREE BANCSHARES, INC., Chamblee	8-08-80
Peachtree Bank and Trust Company, Chamblee	8-08-80
UNION INVESTMENT COMPANY, INC., Colquitt	7-01-76
Citizens Bank, Colquitt	7-01-76
CB&T BANCSHARES, INC., Columbus	7-01-76
Security Bank and Trust Company of Albany, Albany	1-03-79
Sumter Bank and Trust Company, Americus	4-24-80
Columbus Bank and Trust Company, Columbus	7-01-76
Commercial Bank & Trust Company of Troup County, LaGrange	9-07-76
The Coastal Bank of Georgia, St. Simons Island	9-18-81
Commercial Bank, Thomasville	9-07-76
First State Bank and Trust Company of Valdosta, Valdosta	11-05-81
FIRST SOUTH BANKCORP, Columbus	7-15-80
The First National Bank of Columbus , Columbus	7-15-80
Farmers and Merchants Bank, Pine Mountain	5-12-81

REGISTERED BANK HOLDING COMPANIES AND THEIR SUBSIDIARY BANKS - DECEMBER 31, 1981

HOLDING COMPANIES & SUBSIDIARY BANKS	APPROVED OR REGISTERED
FIRST COMMERCE BANCORP, INC., Commerce	10-27-81 *
The First National Bank of Commerce, Commerce	10-27-81 *
COMMUNITY BANKSHARES, INC., Cornelia	3-12-81
Cornelia Bank, Cornelia	3-12-81
CUMMING BANCSHARES, INC., Cumming	10-20-80
Bank of Cumming, Cumming	10-20-80
HARDWICK HOLDING COMPANY, Dalton	9-23-80
Hardwick Bank & Trust Company, Dalton	9-23-80
FIDELITY SOUTHERN CORPORATION, Decatur	12-18-79
Fidelity National Bank, Decatur	12-18-79
SOUTHERN BANCSHARES, INC., Douglas	3-26-81
The Farmers Bank, Douglas	3-26-81
The Farmers Bank, Locust Grove	3-26-81
THORNTON HOLDING COMPANY, INC., Douglasville	12-17-81
Douglas County Bank, Douglasville	12-17-81
DUBLIN BANCSHARES, INC., Dublin	3-05-80
The Morris State Bank, Dublin	3-05-80
MIDDLE GEORGIA CORPORATION, Ellaville	5-08-81
Bank of Ellaville, Ellaville	5-08-81
SOUTHEASTERN BANKING CORPORATION, Folkston	4-14-81
Citizens Bank, Folkston	4-14-81
PERSONS BANKING COMPANY, INC., Forsyth	8-22-80
The Farmers Bank, Forsyth	8-22-80
The Peoples Bank, Lithonia	8-22-80
The Bank of Perry, Perry	3-31-81
CATOOSA BANCSHARES, INC., Fort Oglethorpe	12-15-80
Fort Oglethorpe State Bank, Fort Oglethorpe	12-15-80
BANK CORPORATION OF GEORGIA, Fort Valley	5-13-80
Bank of Fort Valley, Fort Valley	5-13-80
First State Bank, Marshallville	5-13-80
FIRST NATIONAL BANCORP, Gainesville	5-11-81
The First National Bank of Gainesville, Gainesville	5-11-81
FIRST CITIZENS BANKSHARES, INC., Glennville	12-16-80
First Citizens Bank, Glennville	12-16-80

* Incomplete on December 31, 1981.

REGISTERED BANK HOLDING COMPANIES AND THEIR SUBSIDIARY BANKS - DECEMBER 31, 1981

HOLDING COMPANIES & SUBSIDIARY BANKS	APPROVED OR REGISTERED
BLAKELY INVESTMENT COMPANY, Griffin	7-23-79
COMMERCIAL BANKSHARES, INC., Griffin	8-08-78
First Citizens Bank, Fayetteville	9-09-81
Commercial Bank & Trust Company, Griffin	8-08-78
Bank of Hampton, Hampton	10-22-79
Commercial Bank of Pike County, Zebulon	8-08-78
CAPITAL BANKSHARES CORPORATION, Hapeville	10-30-81 *
Capital City Bank, Hapeville	10-30-81 *
NORTHWEST GEORGIA BANKSHARES, INC., LaFayette	12-16-81
Walker County Bank, LaFayette	12-16-81
FIRST GWINNETT BANCSHARES, INC., Lawrenceville	11-17-80
The First National Bank of Gwinnett County, Lawrenceville	11-17-80
SOUTH GEORGIA BANKSHARES CORP., Lyons	12-17-80
The Peoples Bank of Lyons, Georgia, Lyons	12-17-80
CENTRAL OF GEORGIA BANCSHARES, INC., Macon	12-04-81 *
Central Bank of Georgia, Macon	12-04-81 *
GEORGIA BANCSHARES, INC., Macon	9-28-78
Georgia Bank and Trust Company, Macon	9-28-78
The Farmers National Bank of Monticello, Monticello	1-13-81
First National Bank of Houston County, Perry	12-19-79
FIRST CITY BANCORP, INC., Marietta	12-02-80
The First National Bank of Cobb County, Marietta	12-02-80
J. L. PILCHER & SONS, INC., Meigs	7-01-76
Bank of Meigs, Meigs	7-01-76
CENTRAL AND SOUTHERN HOLDING COMPANY, Milledgeville	3-06-81
The Citizens and Southern Bank of Milledgeville, Milledgeville	3-06-81
ABC HOLDING COMPANY, Moultrie	3-23-81
American Banking Company, Moultrie	3-23-81
SOUTHWEST GEORGIA FINANCIAL CORPORATION, Moultrie	11-18-80
Moultrie National Bank, Moultrie	11-18-80
FSB BANCORP, INC., Peachtree City	8-08-80
The Fayette State Bank, Peachtree City	8-08-80
PINEVIEW BANCSHARES, INC., Pineview	10-06-81 *
Pineview State Bank, Pineview	10-06-81 *

* Incomplete on December 31, 1981.

REGISTERED BANK HOLDING COMPANIES AND THEIR SUBSIDIARY BANKS - DECEMBER 31, 1981

HOLDING COMPANIES & SUBSIDIARY BANKS	APPROVED OR REGISTERED
QUITMAN BANCSHARES, INC., Quitman	7-13-81
Bank of Quitman, Quitman	7-13-81
CCB CORP., Riverdale	11-07-80
Clayton County Bank, Riverdale	11-07-80
SBT CORPORATION, Savannah	1-31-78
Savannah Bank and Trust Company of Savannah, Savannah	1-31-78
Bank of Screven County, Sylvania	10-18-78
First National Bank of Valdosta, Valdosta	12-29-80
First National Bank and Trust Company, Vidalia	5-23-80
Commercial Bank, Waycross	1-10-80
SOUTHERN BANK HOLDING COMPANY, Savannah	6-09-77
Southern Bank and Trust Company, Savannah	6-09-77
GWINNETT HOLDING CORPORATION, Snellville	12-16-80
Gwinnett County Bank, Snellville	12-16-80
SOPERTON NAVAL STORES, INC., Soperton	7-01-76
The Bank of Soperton, Soperton	7-01-76
CENTRAL BANKING COMPANY, Swainsboro	10-07-81
The Central Bank, Swainsboro	10-07-81
WEST GEORGIA FINANCIAL CORPORATION, Tallapoosa	10-12-78
West Georgia Bank of Tallapoosa, Tallapoosa	10-12-78
CARROLL COUNTY FINANCIAL CORPORATION, Temple	10-22-79
Bank of Carroll County, Temple	10-22-79
ALTAMAHA BANCSHARES, INC., Uvalda	11-03-80
Altamaha Bank and Trust Company, Uvalda	11-03-80
SOUTHERN BANCORP, INC., Waycross	10-21-81 *
Southern Bank, Waycross	10-21-81 *
ATKINSON COUNTY BANKSHARES CORPORATION, Willacoochee	9-18-80
The Peoples Bank, Willacoochee	9-18-80

* Incomplete on December 31, 1981.

ATLANTA INTERNATIONAL BANK AGENCIES

NAME OF AGENCY	LICENSE NO.	DATE ISSUED	RENEWED	TOTAL GEORGIA ASSETS
Barclays Bank International Limited (United Kingdom)	1	6-11-76	6-11-81	$ 65,970,000
The Bank of Nova Scotia (Canada)	2	5-27-77	5-27-81	277,892,000
Algemene Bank Nederland, N. V. (Netherlands)	3	6-24-77	6-24-81	174,404,000
Swiss Bank Corporation (Switzerland)	4	7-14-77	7-14-81	83,571,000
Canadian Imperial Bank of Commerce (Canada)	5	4-05-78	4-05-81	408,437,000
Commerzbank Aktiengellschaft (Federal Republic of Germany)	6	10-31-78	10-31-81	63,966,000
Credit Suisse (Switzerland)	7	11-27-78	11-27-81	*
The Toronto-Dominion Bank (Canada)	8	2-23-79	2-23-81	831,255,000
Lloyds Bank International Limited (England)	9	4-13-79	4-13-81	27,877,000
Kredietbank, N. V. (Belgium)	10	3-20-80	3-20-81	*
Credit Lyonnais (France)	11	11-06-80	11-06-81	*
Union Bank of Bavaria (West Germany)	12	12-01-80	12-01-81	82,391,000
Standard Chartered Bank Limited (England)	13	10-19-81	N/A	21,000

* Operating as Representative Office ONLY on December 31, 1981.

INTERNATIONAL BANK FACILITY PERMIT

PARENT BANK & ADDRESS	LOCATION OF FACILITY	PERMIT NO.	ISSUED
The Citizens and Southern National Bank 35 Broad Street, N. W. Atlanta, GA 30303	35 Broad Street, N. W. Atlanta, GA 30303	1	12-22-81

SUMMARY OF ACTIVITIES OF BANKS - Continued

ATLANTA REPRESENTATIVE OFFICES OF INTERNATIONAL BANKS

NAME OF PARENT BANK	LOCATION
Banca Nazionale del Lavoro	Italy
Banco do Brasil S. A.	Brazil
The Bank of Tokyo, Ltd.	Japan

REPRESENTATIVE OFFICES OF DOMESTIC BANKS

NAME AND ADDRESS OF PARENT BANK	OFFICE LOCATION
Bank of America NT & SA San Francisco, California	Atlanta
Columbus Bank and Trust Company, Columbus, Georgia dba The Georgia Company	Savannah
Continental Illinois National Bank and Trust Company of Chicago Chicago, Illinois	Atlanta
The First National Bank of Chicago Chicago, Illinois	Atlanta
Security Pacific National Bank Los Angeles, California	Atlanta

SUMMARY OF ACTIVITIES OF CREDIT UNIONS

CREDIT UNION CHARTER APPLICATIONS APPROVED

NAME OF CREDIT UNION	LOCATION	APPROVED
Ga. Christian Church Extension Foundation Credit Union	Warner Robins	4-22-80
Christian Churches Credit Union (new name)	Warner Robins	8-06-81
Good Life Credit Union	Albany	12-03-80
Day Company Inc, Employees Credit Union	Cuthbert	6-02-81
Kennestone Regional Credit Union	Marietta	6-02-81
Cumberland Credit Association	Chatsworth	9-28-81
Stratton Industries Credit Association	Cartersville	10-16-81
Attapulgus Employees Credit Union	Attapulgus	10-30-81
Tom's Credit Association	Columbus	10-30-81
Northwest Georgia Teachers Credit Union	Rome	11-23-81

APPLICATIONS FOR VOLUNTARY LIQUIDATIONS AND/OR MERGERS

NAME OF CREDIT UNION	LOCATION	ACTIVITY	APPROVED	COMPLETED
AMCO Credit Union	Atlanta	Voluntary Liquidation	6-23-81	12-10-81

RECEIVERSHIP LIQUIDATIONS

NAME OF CREDIT UNION	LOCATION	CLOSED	RECEIVER OR DEPUTY RECEIVER
Augusta Plant, TRW United Greenfield Divisions, Employees' Credit Union	Augusta	3-09-79	GCUDIC
Unpaid Claims			$26,219.88
Liquidation Expenses Payable			820.16
Estimated Value of Remaining Assets			12,146.68
R. E. A. Employees Credit Union	Atlanta	12-08-75	Department of Banking & Finance
Unpaid Claims			$ 7,161.02
Estimated Value of Remaining Assets			-0-
Marion Manufacturing Credit Union	Atlanta	5-15-81	GCUDIC
Unpaid Claims			$19,464.93
Estimated Value of Remaining Assets			14,943.52
SAV Employees' Credit Union	Atlanta	9-23-76	GCUDIC
Unpaid Claims			$23,657.64
Liquidation Fees Payable			227.72
Estimated Value of Remaining Assets			2,063.99

SUMMARY OF ACTIVITIES OF CREDIT UNIONS - Continued

RECEIVERSHIP LIQUIDATIONS

NAME OF CREDIT UNION	LOCATION	CLOSED	RECEIVER OR DEPUTY RECEIVER
TEXACOTE Credit Union	Dalton	3-05-80	GCUDIC
Unpaid Claims			$ 510.00
Liquidation Expense Payable			1,074.93
Estimated Value of Remaining Assets			7,637.43
DDI Employees' Credit Union	Dalton	7-29-80	GCUDIC
Unpaid Claims			$ 7,727.67
Liquidation Expense Payable			-0-
Estimated Value of Remaining Assets			11,479.29

SUMMARY OF ACTIVITIES OF SAVINGS AND LOAN

ARTICLES OF INCORPORATION FOR APPROVED SAVINGS AND LOAN

NAME OF SAVINGS AND LOAN	LOCATION	APPROVED DATE
Cobb Savings and Loan Association	Marietta	1-05-81
Rockdale Savings and Loan Association	Conyers	8-05-81

SUMMARY OF ADDITIONS AND DELETIONS DURING 1981

STATE-CHARTERED CREDIT UNIONS

IN OPERATION JANUARY 1, 1981 169

CREDIT UNIONS OPENING DURING YEAR . . . . . +9

Christian Churches Credit Union
Warner Robins

Good Life Credit Union
Albany

Day Company Inc, Employees Credit Union
Cuthbert

Kennestone Regional Credit Union
Marietta

Cumberland Credit Association
Chatsworth

Stratton Industries Credit Association
Cartersville

Attapulgus Employees Credit Union
Attapulgus

Tom's Credit Association
Columbus

Northwest Georgia Teachers Credit Union
Rome

CREDIT UNIONS DELETED BY MERGERS AND LIQUIDATIONS . . . . . -2

Marion Manufacturing Credit Union
Atlanta

AMCO Credit Union
Atlanta

TOTAL ACTIVE CREDIT UNIONS IN OPERATION DECEMBER 31, 1981 176

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS**
Albany	Dougherty	Albany Federal Employees	12-14-33	1,974
Albany	Dougherty	Carlton	8-11-53	89
Albany	Dougherty	Good Life	12-08-80	71
Albany	Dougherty	Keenan	12-29-36	674
Albany	Dougherty	Phoebe Putney Employees'	5-15-74	293
Americus	Sumter	Sumter County Teachers	4-04-36	150
Athens	Clarke	AGH Employees'	10-28-75	109
Athens	Clarke	Athens Division	3-07-29	771
Athens	Clarke	C. C. E. A.	5-18-59	219
Athens	Clarke	Dairy-Pak Athens	3-25-57	128
Atlanta	Fulton	A D Co. Employees	4-10-53	410
Atlanta	Fulton	Amarlite Employees	9-10-80	69
Atlanta	Fulton	American Freight System Employees	11-07-80	8,813
Atlanta	Fulton	AMILSCO	2-24-60	30
Atlanta	Fulton	ARMCO	3-17-48	83
Atlanta	Fulton	Associated	1-23-56	8,711
Atlanta	Fulton	Atlanta City Employees	8-30-28	5,783
Atlanta	Fulton	Atlanta Coca-Cola Bottling Co. Employees'	5-04-73	2,969
Atlanta	Fulton	Atlanta Cooperative Credit Association	2-02-39	190
Atlanta	Fulton	Atlanta Postal	11-03-25	74,422
Atlanta	Fulton	Atlanta Railway Postal Clerks	3-15-28	4,838
Atlanta	Fulton	Atlanta Teachers	11-26-26	8,790
Atlanta	Fulton	Atlantic Steel	11-26-26	4,696
Atlanta	Cobb	Chevron Southern	11-23-33	928
Atlanta	DeKalb	DayCo	10-31-75	665
Atlanta	Fulton	Delta Employees	3-08-40	130,449
Atlanta	Fulton	DuPont Atlanta Employees'	8-12-49	314
Atlanta	Cobb	Employes, Swift and Company	4-27-33	219
Atlanta	Cobb	The Federal Employees	3-31-30	41,892

**AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS**
Atlanta	Fulton	Fulton Teachers	11-02-30	4,142
Atlanta	DeKalb	Georgia Central	5-01-36	89,071
Atlanta	Fulton	Georgia Department of Human Resources	7-30-51	3,004
Atlanta	Fulton	Georgia Department of Public Safety	6-22-70	1,334
Atlanta	Fulton	Georiga DOT	11-19-51	5,819
Atlanta	Fulton	Georgia E.S.A.	1-05-40	2,203
Atlanta	Cobb	Georgia International	12-10-62	409
Atlanta	Fulton	Georgia State Department of Education	3-15-54	5,444
Atlanta	Fulton	Georgia Telco	12-06-43	111,003
Atlanta	Fulton	G. H. E. Employees	8-21-80	1,796
Atlanta	DeKalb	GTA	10-01-75	1,295
Atlanta	Cobb	John J. Harte Associates	3-28-74	56
Atlanta	Fulton	H M B Employees	1-11-73	437
Atlanta	Fulton	Hospital Authority Employees	5-15-46	1,793
Atlanta	Fulton	IBEW Local 613	7-21-80	775
Atlanta	Fulton	Journal-Constitution Employees	4-30-28	3,690
Atlanta	Fulton	Mead Packaging Employees'	4-30-28	2,218
Atlanta	DeKalb	Mr. Friendly	6-23-58	92
Atlanta	Fulton	Munford Employees	6-14-73	383
Atlanta	DeKalb	Mutual Savings	12-23-33	7,708
Atlanta	DeKalb	Orange Disc	10-07-41	868
Atlanta	Fulton	Piedmont Hospital	3-29-74	420
Atlanta	Fulton	Presbyterian Center	11-26-56	99
Atlanta	DeKalb	Reliance	1-23-78	5,055
Atlanta	Fulton	Rich's Employees	3-04-38	10,050
Atlanta	Fulton	Ruralist	8-06-47	219
Atlanta	Fulton	Sewell Employees'	1-14-75	424
Atlanta	Fulton	S. M. C. R. C.	1-10-39	237
Atlanta	Fulton	Southern Freight Bureau Employees	11-19-35	424
Atlanta	Fulton	State Employees	11-14-61	7,521
Atlanta	Fulton	The Thrift	10-24-28	5,415

**AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS**
Atlanta	Fulton	United Family Employees	8-07-56	252
Atlanta	Fulton	USSAC	3-24-33	807
Atlanta	Fulton	White Columns	6-11-64	323
Atlanta	Fulton	WILLIAMS BROS. Employees' Savings and Credit Association	9-20-78	648
Attapulgus	Decatur	Attapulgus Employees	11-05-81	0
Augusta	Richmond	GPC	6-10-74	266
Augusta	Richmond	Health Center	1-16-76	761
Augusta	Richmond	King Mill Savings & Credit Association	6-20-57	1,915
Augusta	Richmond	Richmond County Health Department Employees	12-20-52	261
Bainbridge	Decatur	Bainbridge Mills Credit Association	1-31-75	230
Baldwin	Banks	Fieldale	10-10-80	547
Brunswick	Glynn	Glynn County Federal Employees	4-03-53	3,374
Calhoun	Gordon	Calhoun-Gordon County Educators'	1-14-75	119
Calhoun	Gordon	Crown Crafts, Inc. Employees	6-11-76	177
Cartersville	Bartow	Stratton Industries Credit Association	10-20-81	0
Chamblee	DeKalb	Lay Employees Savings and Loan	9-04-51	1,480
Chatsworth	Murray	Cumberland Credit Association	10-02-81	0
College Park	Fulton	Associated Grocers	6-29-32	1,041
Columbus	Muscogee	W. C. Bradley Employees' Credit Association	9-30-75	117
Columbus	Muscogee	Columbus Coca-Cola Employees	10-06-48	72
Columbus	Muscogee	Columbus Health & Hospital	11-25-53	710
Columbus	Muscogee	Columbus Postal	1-07-27	7,412
Columbus	Muscogee	Columbus Regional Hospital	7-18-75	74
Columbus	Muscogee	"CPC"	2-15-73	20
Columbus	Muscogee	Gas Light Employees	11-12-57	245
Columbus	Muscogee	Swift	2-26-65	967
Columbus	Muscogee	Tom's Credit Association	11-03-81	0

**AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS**
Cordele	Crisp	Harris Employees	5-19-47	291
Cornelia	Habersham	Ethicon	1-30-79	419
Cornelia	Habersham	Statco	1-18-65	417
Cuthbert	Randolph	Day Company Inc, Employees	6-10-81	15
Dalton	Whitfield	N. G. E. M. C.	8-27-52	194
Dalton	Whitfield	Tappan Employees	5-06-80	45
Dalton	Whitfield	Whitfield County Postal Employees	3-02-51	356
Decatur	DeKalb	Decatur Employees'	12-31-79	39
Decatur	DeKalb	Decatur Postal Employees	10-30-51	1,115
Decatur	DeKalb	Decatur Teachers	11-16-55	340
Decatur	DeKalb	Kraft Employees	5-29-34	3,899
Decatur	DeKalb	The Woodco	6-17-53	130
Doraville	DeKalb	F. D. & L. Employees	6-03-45	843
Doraville	Gwinnett	Gaylord Employees'	2-14-55	199
Douglas	Coffee	Coffee General Hospital Employees	3-03-72	85
Dry Branch	Bibb	Georgia Kaolin Employees	1-08-51	451
Dublin	Laurens	Dublin Federal Employees	1-16-51	654
Eastman	Dodge	Stuckey's Employees' Association	10-04-60	77
East Point	Fulton	Colonial Stores Employees	8-13-29	9,350
East Point	Fulton	East Point Municipal Employees	3-06-41	318
East Point	Fulton	Perry Communications	8-27-62	297
East Point	Fulton	WASE	5-14-62	66
Fitzgerald	Ben Hill	P. H. P. Credit Association	4-05-76	484
Forest Park	Clayton	Sexton Atlanta Employees	1-12-45	88
Fort McPherson	Fulton	Fort McPherson	7-23-48	4,770
Gainesville	Hall	CITISCO Credit Association	8-14-62	28
Gainesville	Hall	HCH Employees'	10-15-74	213
Gordon	Wilkinson	Freeport Kaolin Employees'	5-15-79	205
Griffin	Spalding	Launderers & Cleaners	3-09-72	1,181

**AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNION

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS**
Hapeville	Fulton	Hapeville Employees'	3-29-79	175
Hazlehurst	Jeff Davis	H and S Employees Credit Association	8-02-72	112
Hazlehurst	Jeff Davis	Patchogue-Plymouth Employees Credit Association	8-15-68	1,492
Helen	White	ORBIT SAVINGS & CREDIT ASSOCIATION	9-27-77	147
Jackson	Butts	CGEMC Employees	9-09-53	180
Jonesboro	Clayton	C. C. B. E. Employees	12-30-57	1,430
Jonesboro	Clayton	Clayton Cities & County Employees	1-05-71	1,372
LaFayette	Walker	Roper LaFayette Employees'	3-29-74	125
LaGrange	Troup	West Central Georgia Educators'	11-27-73	35
Macon	Bibb	City Employees	2-28-51	225
Macon	Bibb	Concrete	4-02-80	90
Macon	Bibb	Federal Employees	2-01-26	1,918
Macon	Bibb	Georgia Kraft Employees	1-31-49	2,878
Macon	Bibb	Macon Firemen's	4-18-42	191
Macon	Bibb	Macon Police	10-02-50	282
Macon	Bibb	Macon Water Works	7-11-50	134
Macon	Bibb	Medical Center of Central Georgia	12-01-71	1,050
Macon	Bibb	The Proctor & Gamble Macon Employees	3-12-46	528
Macon	Bibb	Smith and Sons Employees	6-07-73	236
Marietta	Cobb	C-MAR	10-29-64	2,677
Marietta	Cobb	Kennestone Regional	6-10-81*	784
McIntyre	Wilkinson	Engelhard Employees'	3-04-80	113
Milledgeville	Baldwin	Baldwin County Hospital Employees	1-06-58	361
Milledgeville	Baldwin	Central State Hospital	8-28-52	6,339
Monroe	Walton	Champion Employees' Credit Association	8-19-77	277
Montezuma	Macon	Southern Frozen Employees	11-22-72	164
Moultrie	Colquitt	Employes, Swift & Company	4-24-33	109
Nashville	Berrien	Nashville Mills Employees	11-21-72	617

*CONVERTED FROM FEDERAL TO STATE CHARTER
**AMOUNTS IN THOUSANDS

ABSTRACT OF REPORTS OF CONDITION
STATE-CHARTERED CREDIT UNIONS AS OF DECEMBER 31, 1981
WITH COMPARATIVE STATEMENT AS OF DECEMBER 31, 1980
(Amounts in thousands)

	DEC. 31 1981	%*	DEC. 31 1980	%*	AMOUNT Increase+ Decrease-	PERCENT Increase+ Decrease-
ASSETS						
Cash on hand and in banks	$ 7,164	1.0	$ 5,813	0.9	$ 1,351+	23.2+
Shares, deposits, certif. in banks and S & L's	36,596	5.4	42,525	6.9	5,929-	13.9-
Shares, deposits and certif. in other credit unions	86,772	12.8	33,313	5.4	53,459+	160.5+
U.S. Government Obligations	4,523	0.7	9,495	1.5	4,972-	52.4-
Federal Agency Securities	34,372	5.1	35,417	5.7	1,045-	3.0-
Common Trust Investments	3,756	0.6	5,572	0.9	1,816-	32.6-
Other Investments	32,099	4.7	29,617	4.8	2,482+	8.4+
Loans	460,020	68.0	449,234	72.6	10,786+	2.4+
Other Assets	11,586	1.7	8,005	1.3	3,581+	44.7+
TOTAL ASSETS	$676,888	100.0	$618,991	100.0	$57,897+	9.4+
LIABILITIES						
Member savings deposits, and certificates	$624,127	92.2	$581,254	93.9	$42,873+	7.4+
Accounts Payable and other liabilities	7,805	1.2	6,768	1.1	1,037+	15.3+
Notes Payable	10,471	1.5	1,947	0.3	8,524+	437.8+
TOTAL LIABILITIES	$642,403	94.9	$589,969	95.3	$52,434+	8.9+
CAPITAL						
Reserves	$ 22,916	3.4	$ 20,532	3.3	$ 2,384+	11.6+
Undivided Earnings	11,569	1.7	8,490	1.4	3,079+	36.3+
TOTAL CAPITAL	$ 34,485	5.1	$ 29,022	4.7	$ 5,463+	18.8+
TOTAL LIABILITIES & CAPITAL	$676,888	100.0	$618,991	100.0	$57,897	9.4+

* Percent of Total Assets

ABSTRACT OF STATEMENT OF INCOME AND EXPENSE
OF STATE-CHARTERED CREDIT UNIONS AS OF DECEMBER 31, 1981
(Amounts in thousands)

	Calendar Year Ending 12-31-81	%*	Calendar Year Ending 12-31-80	%*	AMOUNT Increase+ Decrease-	PERCENT Increase+ Decrease-
INCOME						
Interest on Loans	$ 58,918	72.5	$ 49,456	82.0	$ 9,462+	19.1+
Income from Investments	21,431	26.4	10,305	17.1	11,126+	108.0+
Other Income	892	1.1	565	0.9	327+	57.9+
TOTAL INCOME	$ 81,241	100.0	$ 60,326	100.0	$20,915+	34.7+
EXPENSES						
Employee Comp & Benefits	$ 7,382	9.1	$ 6,291	10.4	$ 1,091+	17.3+
Travel, meetings & Conf.	208	0.3	166	0.3	42+	25.3+
Association Dues	185	0.2	165	0.3	20+	12.1+
Office Occupancy	509	0.6	302	0.5	207+	68.5+
Office Operations	2,392	2.9	1,557	2.6	835+	53.6+
Educational & Promotional	294	0.4	266	0.4	28+	10.5+
Member Insurance	2,314	2.8	2,265	3.7	49+	2.2+
Examination & Supervision	321	0.4	209	0.3	112+	53.6+
Interest on borrowed money	1,487	1.8	363	0.6	1,124+	309.6+
Legal, professional & outside services	854	1.1	835	1.4	19+	2.3+
Miscellaneous	2,163	2.7	1,247	2.1	916+	73.5+
TOTAL EXPENSES	$ 18,109	22.3	$ 13,666	22.6	$ 4,443+	32.5+
NET OPERATING INCOME	$ 63,132	77.7	$ 46,660	77.4	$16,472+	35.3+
To Div/Int on shares & Deposits	$ 57,914	71.3	$ 42,584	70.6	$15,330+	36.0+

* Percent of Total Income

LIST OF STATE-CHARTERED BUILDING AND LOAN ASSOCIATIONS

CITY	COUNTY	NAME OF BUILDING & LOAN	CHARTER DATE	TOTAL ASSETS
Canton	Cherokee	North Georgia Savings and Loan Association, Inc.	3-29-79	11,578,938

REPORT OF CONDITION OF GEORGIA BUILDING AND LOAN ASSOCIATION AS OF DECEMBER 31, 1981

ASSETS

Cash	353,001
Loans on Real Estate	5,855,162
Other Loans	2,358,631
Other Investments	2,572,207
Prepaid Expense	44,895
Fixed Assets (net)	172,206
Accrued Interest Receivable	186,891
Other Assets	35,945
TOTAL ASSETS	11,578,938

LIABILITIES, RESERVE, AND CAPITAL

Regular Installments Paid on Shares	9,542,951
Loans in Process	164,365
Accrued Interest Payable	12,339
Other Liabilities	659,451
TOTAL LIABILITIES	10,379,106
Common Stock	500,000
Paid-in Surplus	500,000
Reserves	35,624
Surplus and Undivided Earnings	164,208
TOTAL NET WORTH	1,199,832
TOTAL LIABILITIES & NET WORTH	11,578,938

ABSTRACT OF STATEMENTS OF INCOME AND EXPENSE OF STATE-CHARTERED BUILDING AND LOAN ASSOCIATION AS OF DECEMBER 31, 1981

INCOME	
Interest on Loans	$ 809,246
Interest on Investments & Deposits	519,084
Other Income	83,492
TOTAL INCOME	$1,411,822
EXPENSES	
Directors' & Employees Comp & Benefits	$ 112,324
Occupancy Expense	9,232
Other Operating Expenses	91,167
Interest Expense	1,058,171
TOTAL EXPENSES	$1,270,894
NET OPERATING INCOME	$140,928

FIRMS LICENSED BY THE COMMISSIONER
UNDER THE GEORGIA SALE OF CHECKS ACT,
APPROVED MARCH 2, 1965

(Chapter 41A-32, Financial Institutions Code of Georgia)

Name and Location	Total Number of Georgia Agents
American Express Company American Express Plaza New York, N.Y. 10004	491
Associates Financial Express, Incorporate P. O. Box 220097 Dallas, Texas 75222	198
BA Cheque Corporation & BankAmerican Corporation One Powell Street San Francisco, California 94102	269
Barclays Bank International Limited 200 Park Avenue New York, N.Y. 10017	0
The Chase Manhattan Corp. One Chase Manhattan Plaza New York, N.Y. 10081	218
Citicorp & Citicorp Service, Inc. 399 Park Avenue New York, N.Y. 10043	240
Thomas Cook, Inc. 11 West 42nd Street New York, N.Y. 10036	5

SALE OF CHECK COMPANIES - Continued

Name and Location	Total Number of Georgia Agents
First Chicago Cheque Corp. P. O. Box 8289 Chicago, Ill. 60680	13
Munford, Inc. P. O. Box 7701, Station C Atlanta, Georgia 30309	266
National Money Orders, Inc. 3200 Travis Street Houston, Texas 77006	24
Republic Money Orders, Inc. 1700 Republic National Bank Building Dallas, Texas 75201	411
Travelers Express Company, Inc. 5075 Wayzata Boulevard Minneapolis, Minnesota 55416	679

GEORGIA CREDIT UNION DEPOSIT INSURANCE CORPORATION

STATEMENT OF ASSETS AND LIABILITIES

	12-31-81	12-31-80
ASSETS		
Cash in Bank	$ 55,056	$ 44,286
Investments - Certificates of Deposit, etc.	2,228,868	1,793,462
Due from Members	7,585	8,033
Due from Credit Union in Liquidation	27,605	9,290
Fixed Assets	5,200	4,286
Other Assets	28,172	16,715
TOTAL ASSETS	$2,352,486	$1,876,072
LIABILITIES, RESERVES, CAPITAL		
Miscellaneous Accounts Payable	$ 8,798	$ 6,004
Reserve against Insurance Liabilities*	1,558,263	1,107,377
Capital - Members' Paid-in Fees	785,425	762,691
TOTAL LIABILITIES, RESERVES, CAPITAL	$2,352,486	$1,876,072

*Reinsurance carried $3,000,000 ($1,350,000 deductible)

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	TOTAL ASSETS**
Norcross	Gwinnett	Genuine Parts	1-25-37	493
Norcross	Gwinnett	Rock-Tenn Company Employees	7-30-74	411
Pine Mountain	Harris	Callaway Gardens	7-26-77	295
Ringgold	Catoosa	Salem Carpet Mills	7-06-73	389
Rome	Floyd	Floyd County Postal Employees	4-17-26	480
Rome	Floyd	Northwest Georgia Teachers	11-25-81*	3,313
Rome	Floyd	Rome Kraft Employees	3-31-55	4,382
Savannah	Chatham	Family Lines Credit Union of Savannah	12-29-28	2,563
Savannah	Chatham	G. P. A.	11-17-52	1,126
Savannah	Chatham	Health Employees Chatham County	8-01-55	622
Savannah	Chatham	Savannah Electric and Power Employees	4-11-39	1,280
Savannah	Chatham	Savannah Federal	6-10-31	545
Savannah	Chatham	Savannah J-Mers	9-18-64	221
Savannah	Chatham	Savannah Postal	6-23-52	1,662
Savannah	Chatham	Savannah Regional Hospital	4-17-72	279
Savannah	Chatham	Savannah Transit	1-03-46	101
Savannah	Chatham	Southern States Employees	12-03-70	100
Savannah	Chatham	Workmen's Circle	2-06-50	1,026
Sea Island	Glynn	Sea Island Employees	5-27-80	1,814
Statesboro	Bulloch	Bulloch County School Employees	6-21-74	536
Tallapoosa	Haralson	Dixisteel	4-13-62	488
Thomasville	Thomas	Davis Industries Credit & Savings Association	10-13-70	212
Thomasville	Thomas	Flowers Employees Credit League	11-17-71	2,405
Toccoa	Stephens	Vermont American Employees'	3-04-80	225
Toccoa	Stephens	Wright Manufacturing Employees	11-18-63	1,324
Tucker	DeKalb	Doctors Hospital Employees'	7-29-74	234
Valdosta	Lowndes	Valdosta Educators	11-28-72	462
Valdosta	Lowndes	Valdosta Onized	7-30-54	4,103
Vidalia	Toombs	Oxford Employees	12-09-76	517
Warner Robins	Houston	Christian Churches	4-28-80	223
Warner Robins	Houston	Warner Robins Employees	10-09-69	453
Wrens	Jefferson	Georgia-Tennessee Mining and Chemical Employees	3-31-70	25

*CONVERTED FROM FEDERAL TO STATE CHARTER
**AMOUNTS IN THOUSANDS